



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0264_fbi_2016.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas	A.	Giordano		tgiordano@waldwicknj.org

Chief Administrative Officer

Andrew		Tatarenko		atatarenko@waldwicknj.org
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Chief Financial Officer

Colleen	A.	Ennis		cennis@waldwicknj.org
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Municipal Clerk

Paula	M.	Jaegge		pjaegge@waldwicknj.org
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Registered Municipal Accountant

Gary		Vinci		gvinci@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Greg		Bjork	12/31/2016	gbjork@waldwicknj.org
Donald		Sciolaro	12/31/2016	dsciolaro@waldwicknj.org
Andrew		Brennecke	12/31/2017	abrennecke@waldwicknj.org
Deborah		Dellavechia	12/31/2017	ddellavechia@waldwicknj.org
Charles		Farricker	12/31/2018	cfarricker@waldwicknj.org
Joseph		Ovavetz	12/31/2018	goravetz@waldwicknj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.522	\$8,146,392.00	20.28%	\$2,171.52
Municipal Library	0.032	\$510,976.00	1.27%	\$133.12
Municipal Open Space	0.005	\$78,091.00	0.19%	\$20.80
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	1.776	\$27,741,678.00	69.06%	\$7,388.16
Regional School District	0.000	\$0.00	0.00%	\$0.00
County Purposes	0.234	\$3,653,079.60	9.09%	\$973.44
County Library	0.000	\$0.00	0.00%	\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.003	\$38,499.98	0.10%	\$12.48
Other County Levies (total)	0.000		0.00%	\$0.00
Total (Calendar Year 2015 Budget)	2.572	\$40,168,716.58	100.00%	\$10,699.52

Total Taxable Valuation as of October 1, 2015 _____
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment _____ \$416,000.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.522		-100.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$8,146,392.00	\$0.00	-100.00%	(\$8,146,392.00)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,171.52	\$0.00	-100.00%	(\$2,171.52)

Sheet UFB-1

Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax		
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District		
Regional School District		
County Purposes		
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$0.00
Revenue Anticipated, Excluding Tax Levy		
Budget Appropriations, before Reserve for Uncollected Taxes		
Total Non-Municipal Tax Levy		\$0.00
Amount to be Raised by Taxes - Before RUT		\$0.00
Reserve for Uncollected Taxes (RUT)		#DIV/0!
Total Amount to be Raised by Taxes		#DIV/0!
% of Tax Collections used to Calculate RUT		
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2015		40,099,921.00
Total Tax Levy, CY 2015		40,439,563.00
% of Taxes Collected, CY 2015		99.16%
Delinquent Taxes - December 31, 2015		\$276,561.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	#DIV/0!	\$0.00		\$0.00								
08	Local Revenue	#DIV/0!	\$0.00		\$0.00								
09	State Aid (without offsetting appropriation)	#DIV/0!	\$0.00		\$0.00								
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	#DIV/0!	\$0.00		\$0.00								
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	#DIV/0!	\$0.00		\$0.00								
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government		#DIV/0!	\$0.00		\$0.00									
21	Land-Use Administration		#DIV/0!	\$0.00		\$0.00									
22	Uniform Construction Code		#DIV/0!	\$0.00		\$0.00									
23	Insurance		#DIV/0!	\$0.00		\$0.00									
25	Public Safety		#DIV/0!	\$0.00		\$0.00									
26	Public Works		#DIV/0!	\$0.00		\$0.00									
27	Health and Human Services		#DIV/0!	\$0.00		\$0.00									
28	Parks and Recreation		#DIV/0!	\$0.00		\$0.00									
29	Education (including Library)		#DIV/0!	\$0.00		\$0.00									
30	Unclassified		#DIV/0!	\$0.00		\$0.00									
31	Utilities and Bulk Purchases		#DIV/0!	\$0.00		\$0.00									
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00		\$0.00									
35	Contingency		#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures		#DIV/0!	\$0.00		\$0.00									
37	Judgements		#DIV/0!	\$0.00		\$0.00									
42	Shared Services		#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender		#DIV/0!	\$0.00		\$0.00									
44	Capital		#DIV/0!	\$0.00		\$0.00									
45	Debt		#DIV/0!	\$0.00		\$0.00									
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes		#DIV/0!	\$0.00		\$0.00									
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00									
Total	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land			0.00%	15A Public Schools			0.00%
2 Residential			0.00%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property			0.00%
4A Commercial			0.00%	15D Church and Charities			0.00%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt			0.00%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	0	\$0.00	0.00%	Total	0	\$0.00	0.00%
Average Ratio (%), Assessed to True Value							
Equalized Valuation, Taxable Properties				\$0.00			
Total # of property tax appeals filed in 2015		County Tax Board					
		State Tax Court					
Number of 2015 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2015							
				Percentage of Exempt vs. Non-Exempt Properties #DIV/0!			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)			0.00					
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above			0.00					
Totals	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	0.00		\$0.00	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

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Is prescription drug coverage provided by the SHBP (Yes or No)?

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USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2017	2018	All Additional Future	
	Debt		Debt					Budget
Local School Debt	\$4,165,000.00	\$4,165,000.00	\$0.00	Utility Fund - Principal	\$190,000.00	\$188,000.00	\$140,000.00	\$668,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$32,180.00	\$25,631.25	\$20,140.00	\$56,210.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00			
Water	\$2,610,990.00	\$2,610,990.00	\$0.00	Bond Anticipation Notes - Interest	\$9,560.00			
0			\$0.00	Bonds - Principal	\$1,435,000.00	\$1,478,000.00	\$1,200,000.00	\$4,935,000.00
0			\$0.00	Bonds - Interest	\$243,912.00	\$193,605.00	\$151,020.00	\$401,605.00
0			\$0.00	Loans & Other Debt - Principal	\$154,417.88	\$166,141.33	\$172,732.82	\$861,967.34
0			\$0.00	Loans & Other Debt - Interest	\$38,392.16	\$34,825.50	\$30,770.58	\$179,791.78
0			\$0.00					
0			\$0.00	Total	\$2,103,462.04	\$2,086,203.08	\$1,714,663.40	\$7,102,574.12
Municipal Purposes				Total Principal	\$1,779,417.88	\$1,832,141.33	\$1,512,732.82	\$6,464,967.34
Debt Authorized	\$183,402.00	\$31,500.00	\$151,902.00	Total Interest	\$324,044.16	\$254,061.75	\$201,930.58	\$637,606.78
Notes Outstanding	\$825,000.00	\$825,000.00	\$0.00	% of Total Current Year Budget	#DIV/0!			
Bonds Outstanding	\$10,388,000.00	\$0.00	\$10,388,000.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$135,931.00	\$0.00	\$135,931.00	Total Guarantees - Governmental				
Total (Current Year)	\$18,308,323.00	\$7,632,490.00	\$10,675,833.00	Total Guarantees - Other				
Population (2010 census)	9,625			Total Capital/Equipment Leases				
Per Capita Gross Debt	\$1,902.16			Total Other				
Per Capita Net Debt	\$1,109.18			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		\$1,519,640,861.33		Rating	AA2			
Net Debt as % of 3 Year Avg Property Valuation		0.70%		Year of Last Rating	2014			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
