Annual Financial Statement - Key Inputs Municipal AFS Version 2020.6

Information Required for Annual Financial Statement

Responses and Data

		_
Name and County of Municipality	Waldwick Borough, Bergen County	
Full Name of Municipality / County	BOROUGH OF WALDWICK	
County of Municipality / County	BERGEN	
Name of Municipality / County	WALDWICK	
Туре	BOROUGH	
Federal ID #	22-6002363	
Governing Body Type	COUNCIL MEMBERS	
Address	63 Franklin Tpke	1
Address	Waldwick, NJ 07463	
Phone	(201) 652-5300	
Fax	(201) 652-4719	
		□ Certificate #
Chief Financial Officer	Colleen A. Ennis	N-0520
Registered Municipal Accountant	Gary J. Vinci	
Year Ending	12/31/2020	
DATEO	D. I	7
DATES	Balance - January 1, 2020	-
	Balance - December 31, 2020	-
	Outstanding - January 1, 2020	-
V = 1	Outstanding - December 31, 2020	_
Year End	12/31/2020	-
Next Year End	12/31/2021	
Budget Year	2021	1
AFS Year	2020	
PY	2019	
DODUI ATION I AGT OFNOLIO	0.005	7
POPULATION LAST CENSUS	9,625	
NET VALUATION TAXABLE 2020	1,607,770,100	
Muni Code	0264	1
	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020	
	COUNTIES - JANUARY 26, 2021	
	MUNICIPALITIES - FEBRUARY 10, 2021	
	AS AT DECEMBER 31, 2020	
	Dec. 31, 2019	
	Dec. 31, 2020	
	Jan. 1, 2020	
	YEAR - 2019	
	YEAR - 2020	
	UTILITY NAME	
UTILITY 1		1
	Water Utility	-
UTILITY 2		-
UTILITY 3		-
UTILITY 4		-
UTILITY 5		-
UTILITY 6		

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) Begin by navigating to the "Key Inputs" tab.

 Select the municipality (and county) or County by clicking on the arrow on the right side to
- choose. This will populate the name and county and dates throughout the workbook. Then continue to complete each of the fields in order to populate throughout the workbook. If a Utility(s) exist, enter the type of utility into the fields listed.
- g) In all applicable signature lines insert appropriate officials email address.
- h) The completed AFS must be submitted to the Division, via the FAST portal and it must be precisely named as: xxxx_afs_20xx.xls (provide 4 digits municode and year).
- i) Only the Chief Financial Officer has access to the submit for review tab within the FAST portal.
- $_{
 m l}$ If copying data from a prior workbook, utilize the copy and paste-special values functionality
- built into Excel to preserve formatting.
- On the Key Inputs tab, users can click the "Convert to Standard Template" button to reduce the number
- k) of unused pages throughout the document. To revert back to the full-size version of the workbook, click the "Revert to Expanded Template" button.

Quick Guide:

https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 9,625 NET VALUATION TAXABLE 2020 1,607,770,100 MUNICODE 0264

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

	TION OF BU		· ·	MBINED WITH II RECTOR OF THE			
	BOROUGH		of	WALDWIC	K	, County of	BERGEN
		SEE	_	ER FOR INDEX AN		ONS.	
		Date		Exa	mined By:		
	1				Prelir	ninary Check	
	2				E	xamined	
complete, we other detailed	re computed by I analysis.	y me and ca	an be suppor	34, 49 to 51 and 63 ted upon demand be stroller, Auditor or Re	oy a register or Signature Title	gvinci@lvl RN	
I hereby certify (which I have r exact copy of t are correct, tha are in proof; I f	that I am respond the prepared) the original on fiat on transfers h	onsible for fil [eliminate o le with the c lave been m at this stater	ling this verifienel and interection and inter	ed Annual Financial sinformation required verning body, that all n emergency approper insofar as I can define	Statement, also included he calculations, ex riations and all s	ctensions and add	Statement is an litions ned herein
	hereby certify t			Colleen A.		,am	the Chief Financial
Officer, Licens	e# <u>N-U</u> WALDWICK		, of the, County of		BOROUGH BERGEN		of and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.							
S	ignature	Colleen A. Eı	nnis				
Т	itle	CFO/CTC/W	ater Agent				
А	ddress	63 Franklir	n Tpke				
Р	hone Number		(2	201) 652-5300			
Fax Number (201) 652-4719							

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, re accompanying Annual Financial Statement from the available to me by the BOROUGH of as of December 31, 2020 and have applied promulgated by the Division of Local Government Officer in connection with the filing of the Annual F	he books of account and records made WALDWICK certain agreed-upon procedures thereon as Services, solely to assist the Chief Financial Financial Statement for the year then
(no matters) [eliminate one] came to my attent	stitute an examination of accounts made in dards, I do not express an opinion on any of and analyses. In connection with the stances as set forth below, no matters) or ion that caused me to believe that the Annual 31, 2020 is not in substantial compliance with the nent of Community Affairs, Division of Local I procedures or had I made an examination nerally accepted auditing standards, other all have been reported to the governing ent relates only to the accounts and
Listing of agreed-upon procedures not performed which the Director should be informed:	and/or matters coming to my attention of
<u>-</u>	Gary J. Vinci (Registered Municipal Accountant)
<u></u>	Lerch, Vinci & Higgins (Firm Name)
	17-17 Route 208 N (Address)
Certified by me	Fair Lawn, NJ 07410
this <u>5</u> day <u>March</u> ,2021	(Address) (201) 791-7100 (Phone Number)
	(201 791-3035 (Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY					
1		The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;				
2	2.	All emergencies approappropriations;	ved for the previous fiscal year did not exceed 3% of total			
3	3.	The tax collection rate	exceeded 90%;			
4	l.	Total deferred charges	did not equal or exceed 4% of the total tax levy;			
5	5.		dural deficiencies" noted by the registered municipal a of the Annual Financial Statement; and			
6	6.	There was no operati	ng deficit for the previous fiscal year.			
7	7.	The municipality did no years.	ot conduct an accelerated tax sale for less than 3 consecutive			
8	3.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.				
9).	The current year budget does not contain a Levy or Appropriation "CAP" waiver.				
1	0.	The municipality has not applied for Transitional Aid for 2021.				
1	11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).					
<u>a</u>	The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.					
N	/lunicipal	ity:	BOROUGH OF WALDWICK			
C	Chief Fina	f Financial Officer: Colleen A. Ennis				
S	Signature	colleen A. Ennis				
C	Certificate	ficate #: N-0520				
	Date: 3/5/2020					
T	CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for legal					
	of the criteria above and therefore does not qualify for local					

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

	22-60023	363			
	Fed I.D.	. #			
	BOROUGH OF V Municipa				
	BERGE	EN			
	Count	у			
		•	deral and State Fina Expenditures of Awa		
			Fiscal Year Ending:	December 31, 2020	_
		(1) Federal programs	(2)	(3)	
		Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	- \$		\$\$27,951.00	\$	
			Single Audit Program Specific X Financial Stateme	ent Audit Performed in Acc	
Note:	report the total	amount of federal ar	pients of federal and state	t Auditing Standards (Yello e awards (financial assistar during its fiscal year and th	nce), must e type of audit
	Guidance) and beginning with	OMB 15-08. The sin	ngle audit threshold has be after 1/1/15. Expenditures	ons(CFR) OMB 15-08. (U een been increased to \$75 are defined in Title 2 U.S.	0,000
(1)	Federal pass-th	hrough funds can be		eived directly from state go of Federal Domestic Assis nents.	
(2)	pass-through e		ite aid (l.e., CMPTRA, En	om state government or inc ergy Receipts tax, etc.) s	
(3)		itures from federal pi her than state goveri	-	from the federal governme	ent or indirectly
	Collee	n A. Ennis		3/5/2020)
_		ief Financial Officer	_		<u> </u>

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

i nereby o	cerury that there was r	no "utility fund" on the books of a		
utility owned ar	nd operated by the	BOROUGH	of	WALDWICK
County of	BERGEN	during the year 2020 and th	hat sheet	s 40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets perta	ainina onl	v to utilities.
		·	J .	,
		Name		
		Title		
(This mus	st be signed by the Ch	nief Financial Office, Comptrolle	er, Audito	r or Registered
Municipal Acco	ount.)			
NOTE:				
When rer	moving the utility shee	ets, please be sure to refasten th	he "index	" sheet (the last sheet
in the statemer	nt) in order to provide	a protective cover sheet to the b	back of th	ne document.
MUNIC	IPAL CERTIFICAT	TION OF TAXABLE PROF	PERTY	AS OF OCTOBER 1, 2020
Cer	tification is hereby ma	ade that the Net Valuation Taxal	hle of pro	operty liable to taxation for
	•	the County Board of Taxation	•	. ,
•		·		•
with the r	equirement of N.J.S.F	A. 54:4-35, was in the amount o	پ را 	1,624,457,000.00
				Angela M. Mattiace
			SIG	NATURE OF TAX ASSESSOR
			E	BOROUGH OF WALDWICK
		•		MUNICIPALITY
				BERGEN
		·		COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
CASH		10,092,859.00	
INVESTMENTS		, ,	
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	50,396.00	_
GRANTS RECEIVABLE		9,970.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	375.00		
CURRENT	195,143.00		
SUBTOTAL		195,518.00	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		35,510.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		2,206.00	
DUE FROM WATER OPERATING FUND		544.00	
DUE FROM SELF INSURANCE TRUSTR FUND		101.00	
DUE FROM OTHER TRUST FUND		133,361.00	
DUE FROM ANIMAL CONTROL TRUST FUND		29.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals	add additional shee	10,520,494.00	-

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	10,520,494.00	-
APPROPRIATION RESERVES		1,073,660.00
ENCUMBRANCES PAYABLE		425,311.00
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		279,859.00
ACCOUNTS PAYABLE		10,986.00
DUE TO STATE:		3,970.00
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		38,627.00
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		300,000.00
RESERVE FOR GRANTS RECEIVABLE		74,135.00
DUE TO GENERAL CAPITAL FUND		404,063.00
DUE TO MUNICIPAL OPEN SPACE TRUST FUND		14,734.00
MISCELLANEOUS RESERVES		
SALE OF MUNICIAL ASSETS		12,162.00
OTHER		1,425.00
PAGE TOTAL	10,520,494.00	2,638,932.00
(Do not around, add additional ab		

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	10,520,494.00	2,638,932.00
SUBTO	OTAL 10,520,494.00	2,638,932.00 "C
RESERVE FOR RECEIVABLES		367,269.00
DEFERRED SCHOOL TAX	-	001,200.00
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		7,514,293.00
TOTAL	S 10,520,494.00	10,520,494.00

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	_	_

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	9,970.00	
GRANTS RECEIVABLE RECORDED IN CURRENT FUND	(9,970.00)	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
GRANT RESERVES RECORDED IN CURRENT FUND		(74,135
APPROPRIATED RESERVES		74,135
UNAPPROPRIATED RESERVES		
TOTALS	-	

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	19,492.00	
DUE TO - CURRENT FUND		29.00
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		19,463.00
FUND TOTALS	19,492.00	19,492.00
TOND TOTALO	10,432.00	15,452.00
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	74,355.00	_
DUE FROM CURRENT FUND	14,734.00	
DEFERRED CHARGE - OVEREXPENDITURE	31,811.00	
DUE TO GENERAL CAPITAL FUND		120,900.00
FUND TOTALS	120,900.00	120,900.00
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS (Do not around, add additional		

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND	-	
CASH	-	
DUE TO -		
FUND TOTALS	-	
FUND TOTALS	-	
ARTS AND CULTURAL TRUST FUND		
CASH	_	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,705,274.00	
DUE FROM PARK & RIDE CONTINGENCY FUND	4,006.00	
DUE TO CURRENT FUND		133,361.00
DUE TO GENERAL CAPITAL FUND		50.00
RESERVE FOR PAYROLL SALARIES AND WITHHOLDINGS		172,425.00
RESERVE FOR COAH		403,943.00
RESERVE FOR ESCROW / OTHER		1,701,806.00
RESERVE FOR E-BAY ACCOUNT		15.00
RESERVE FOR FLEXIBLE SPENDING ACCOUNT		14,869.00
RESERVE FOR POLICE O/S DUTY/VEHICLE MAINTENANCE		282,811.00
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additional she	2,709,280.00	2,709,280.00

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit	
Previous Totals	2,709,280.00	2,709,280.00	
OTHER TRUST FUNDS (continued)			
UNEMPLOYMENT INSURANCE TRUST FUND			
CASH	65,916.00		
RESERVE FOR UNEMPLOYMENT EXPENDITURES		65,916.00	
	65,916.00	65,916.00	
CASH	30,329.00		
DUE TO OTHER TRUST FUND	,	4,006.00	
RESERVE FOR EXPENDITURES		26,323.00	
	30,329.00	30,329.00	
SELF INSURANCE FUND			
CASH	145,354.00		
DUE TO CURRENT FUND		101.00	
RESERVE FOR SELF-INSURANCE EXPENDITURES		145,253.00	
	145,354.00	145,354.00	
TOTALS	3,192,478.00	3,192,478.00	

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	3,192,478.00	3,192,478.00
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add additi	3,192,478.00	3,192,478.00

SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2019

<u>Purpose</u>	per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	as at <u>Dec. 31, 2020</u>
<u>r uiposo</u>	report	<u>rteocipio</u>	<u>Disbarsements</u>	<u>DG0. 01, 2020</u>
Payroll / Payroll Deductions	62,800.00	9,936,472.00	9,826,847.00	172,425.00
COAH	226,734.00	196,447.00	19,238.00	403,943.00
Escrow/Other	1,430,350.00	931,849.00	660,393.00	1,701,806.00
Police Outside Duty/Vehicle Maintenan	264,206.00	191,621.00	173,016.00	282,811.00
E-Bay	100.00	14,570.00	14,655.00	15.00
Flexible Spending	14,700.00	10,647.00	10,478.00	14,869.00
				-
				-
				-
PAGE TOTAL \$_	1,998,890.00 \$	11,281,606.00 \$	10,704,627.00 \$	2,575,869.00

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2019 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	1,998,890.00	11,281,606.00	10,704,627.00	2,575,869.00
				-
		<u>.</u>		-
				-
				-
			_	
				-
			_	
				-
			_	
			_	
				-
				-
			_	-
			_	-
				-
PAGE TOTAL	\$1,998,890.00_\$_	11,281,606.00 \$	10,704,627.00 \$	2,575,869.00

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								_
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	48,727.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	48,727.00
CASH	2 668 203 00	
	2,668,293.00	
DUE FROM - CURRENT FUND	404,063.00	
DUE FROM - MUNICIPAL OPEN SPACE TRUST FUND	120,900.00	
DUE FROM - OTHER TRUST FUND	50.00	
FEDERAL AND STATE GRANTS RECEIVABLE	255,940.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,586,762.00	
UNFUNDED	48,727.00	
DUE TO -		
	-	
PAGE TOTALS (Do not crowd - add additional	13,133,462.00	48,727.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	13,133,462.00	48,727.00
PREVIOUS PAGE TOTALS	13,133,402.00	40,727.00
BOND ANTICIPATION NOTES PAYABLE		
GENERAL SERIAL BONDS		9,496,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		90,762.00
CAPITAL LEASES PAYABLE		
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR PAYMENT OF DEBT SERVICE		34,536.00
RESERVE FOR PISTOL RANGE		31,397.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		988,579.00
UNFUNDED		
ENCUMBRANCES PAYABLE		1,679,089.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		91,960.00
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		672,412.00
/Do not around add addition	13,133,462.00	13,133,462.00

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance		
Current	16,569.00	10,485,609.00	409,319.00	10,092,859.00		
Grant Fund				_		
Trust - Animal Control	2,500.00	18,071.00	1,079.00	19,492.00		
Trust - Assessment				_		
Trust - Municipal Open Space		76,671.00	2,316.00	74,355.00		
Trust - LOSAP				_		
Trust - CDBG				-		
Trust - Other	235,272.00	2,630,173.00	160,171.00	2,705,274.00		
Trust - Arts and Cultural			·	-		
General Capital	1,034,258.00	1,654,134.00	20,099.00	2,668,293.00		
				_		
UTILITIES:				_		
Water Utility - Operating	25,311.00	1,993,678.00	86,691.00	1,932,298.00		
Water Utility - Capital	11,941.00	1,422,379.00	1,047,921.00	386,399.00		
				-		
Trust - Unemployment Insurance		66,024.00	108.00	65,916.00		
Trust - Park & Ride		30,329.00		30,329.00		
Trust - Self Insurance	7,430.00	138,804.00	880.00	145,354.00		
		·		_		
				_		
				_		
				_		
				_		
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Total	1,333,281.00	18,515,872.00	1,728,584.00	18,120,569.00		

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	gvinci@lvhcpa.com	Title:	RMA	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Columbia Bank - General Current Fund	7,354,799.00
NJCMF - Savings	119,679.00
Santander - Current Fund	3,011,131.00
ANIMAL CONTROL TRUST	
Columbia Bank - Dog Account	18,071.00
Columbia Bank - Bog Account	10,071.00
MUNICIPAL OPEN SPACE TRUST	
Columbia Bank - Open Space Account	76,671.00
OTHER TRUST	
Columbia Bank - COAH	403,927.00
Columbia Bank - Vehicle Maintenance	191,748.00
Columbia Bank - Ebay	15.00
Columbia Bank - Flexible Spending	12,421.00
Columbia Bank - Net Payroll	41,855.00
Columbia Bank - Payroll Agency	221,227.00
Columbia Bank - Trust Fund	1,758,980.00
UNEMPLOYMENT INSURANCE	
Columbia Bank - Umemployment Compensation	65,404.00
NJCMF - Unemployment Compensation	620.00
PARK & RIDE TRUST	
Columbia Bank - Parking Facility Contingency	30,329.00
SELF INSURANCE	
Columbia Bank - Self Insurance Trust Fund	138,804.00
GENERAL CAPITAL	
Columbia Bank - General Capital Fund	885,602.00
NJCMF - General Capital Fund	768,522.00
Columbia Bank - Community Development Trust	10.00
PAGE TOTAL	15,099,815.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	15,099,815.00
WATER OPERATING	
Columbia Bank - Water Operating Fund	739,040.00
Santander - Water Operating Fund	1,254,638.00
, ,	, ,
WATER CAPITAL	
Columbia Bank - Water Capital Fund	1,422,379.00
TOTAL PAGE	18,515,872.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Municipal Alliance Program-Donation	13,684.00		12,200.00			1,484.00
Clean Communities	2,026.00	19,868.00	17,915.00			3,979.00
BCUA Recycling Enhancement	2,478.00		2,227.00			251.00
Police Vest		2,263.00	2,263.00			-
Police Donation		4,256.00				4,256.00
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PAGE TOTALS	18,188.00	26,387.00	34,605.00	-	-	9,970.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

TEDERAL TAND STATE GRANTS RECEIVABLE (cont u)								
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020		
PREVIOUS PAGE TOTALS	18,188.00	26,387.00	34,605.00	-	-	9,970.00		
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PAGE TOTALS	18,188.00	26,387.00	34,605.00	-	-	9,970.00		

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

TUDI	ERAL AND STATE	UKAN15 I	KECEI VADI	de (cont u)		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	18,188.00	26,387.00	34,605.00	-	-	9,970.00
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						-
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						-
TOTALS	18,188.00	26,387.00	34,605.00	-	-	9,970.00

Totals

FEDERAL AND STATE GRANTS							
Grant	Balance Jan. 1, 2020		d from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
Drunk Driving Enforcement Fund	28,024.00		2) 10/11/01				28,024.00
NJ Alcohol Rehabilitation Program	6,344.00	579.00		1,200.00			5,723.00
Police Other Expenses - Local	2.00			1,2000		2.00	-
Stormwater Regulation	10,261.00						10,261.00
Police Vest Fund	1,187.00			1,187.00			-
History Grant	274.00			,			274.00
Crime Prevention Grant	3,136.00			1,148.00			1,988.00
Municipal Alliance	1,484.00						1,484.00
Recycling Tonnage Grant	12,782.00	11,770.00					24,552.00
Steed Grant		1,578.00					1,578.00
BCUA Recycling Enhanced		251.00					251.00
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	63,494.00	14,178.00	-	3,535.00	-	2.00	74,135.00

	FEDERAL AND STATE GRANTS								
Grant	Balance			Expended	Other	Other Cancelled	Balance		
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020		
PREVIOUS PAGE TOTALS	63,494.00	14,178.00	-	3,535.00	-	2.00	74,135.00		
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PAGE TOTALS	63,494.00	14,178.00	-	3,535.00	-	2.00	74,135.00		

Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	63,494.00	14,178.00	- by 40A.4-07	3,535.00	-	2.00	74,135.00
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PAGE TOTALS	63,494.00	14,178.00	-	3,535.00	-	2.00	- 74,135.00

	FEDERAL AND STATE GRANTS							
Grant	Balance			Expended	Other	Cancelled	Balance	
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020	
PREVIOUS PAGE TOTALS	63,494.00	14,178.00	-	3,535.00	-	2.00	74,135.00	
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TOTALS	63,494.00	14,178.00	-	3,535.00	-	2.00		

Totals

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations Budget Appropriation		Received	Other	Balance Dec. 31, 2020
			Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Police Vest	2,321.00	2,320.00			(1.00)	-
Recycling Tonnage Grant	11,770.00	11,770.00				-
Motor Vehicle Inspection	400.00	400.00				-
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TOTALS	14,491.00	14,490.00	-	-	(1.00)	-

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxx	31,313,952.00
Paid	31,313,952.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	31,313,952.00	31,313,952.00
Board of Education for use of local schools.		

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	328.00
2020 Levy	xxxxxxxxxx	81,123.00
2020 Added Levy		
Interest Earned	xxxxxxxxxx	
Expenditures	80,717.00	xxxxxxxxx
Balance - December 31, 2020	734.00	xxxxxxxxx
# Must include unpaid requisitions.	81,451.00	81,451.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	11,875.00
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	4,061,214.00
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	170,393.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	38,627.00
Paid	4,243,482.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	38,627.00	xxxxxxxxx
	4,282,109.00	4,282,109.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Fotal 2020 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	_

Footnote: Please state the number of districts in each instance.

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of Director of Local Government	1,261,311.00	1,261,311.00	-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	4,069,041.00	3,950,998.00	(118,043.00)
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	_
			_
			-
Total Miscellaneous Revenue Anticipated	4,069,041.00	3,950,998.00	(118,043.00)
Receipts from Delinquent Taxes	300,000.00	360,959.00	60,959.00
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	8,296,094.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	564,496.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	8,860,590.00	9,968,266.00	1,107,676.00
	14,490,942.00	15,541,534.00	1,050,592.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	44,675,195.00
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	31,313,952.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	4,231,607.00	xxxxxxxx
Due County for Added and Omitted Taxes	38,627.00	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	81,123.00	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	958,380.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,968,266.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit	45,633,575.00	45,633,575.00
in the above allocation would apply to "Non-Budget Revenue" only.		

Sheet 17

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
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PAGE TOTALS hereby certify that the above list of Chapter 159			-

CFO Signature:	Colleen A. Ennis
	Sheet 17a

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Defici
EVIOUS PAGE TOTALS	-	_	-
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CFO Signature:	
	Sheet 17a.1

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	_	-	-
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CFO Signature:	

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
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CFO Signature:	

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
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TOTALS		-	-

CFO Signature:	
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		14,490,942.00
2020 Budget - Added by N.J.S. 40A:4-87		_
Appropriated for 2020 (Budget Statement Item 9)		14,490,942.00
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		14,490,942.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		14,490,942.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 12,458,350.00		
Paid or Charged - Reserve for Uncollected Taxes 958,380.00		
Reserved 1,073,660.00		
Total Expenditures		14,490,390.00
Unexpended Balances Canceled (see footnote)		552.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	
Delinquent Tax Collections	xxxxxxxx	60,959.00
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	1,107,676.00
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxx	552.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	207,322.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	512,013.00
Prior Years Interfunds Returned in 2020	xxxxxxxx	8,024.00
Cancelled Accounts Payable	xxxxxxxxx	17,687.00
,		,
	xxxxxxxx	
	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	-	xxxxxxxx
Balance - December 31, 2020	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	118,043.00	xxxxxxxx
Delinquent Tax Collections	_	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxx
Seniors and Veterans Disallowed	3,250.00	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,792,940.00	xxxxxxxx
	1,914,233.00	1,914,233.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Police Reports	780.00
Planning Board Publications	425.00
Sewer Charges	2,947.00
Interest on Investments	140,961.00
Other Miscellaneous	60,716.00
Senior Citizen/Veterans Administrative Fee	1,493.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	207,322.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	207,322.00
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	207,322.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	207,322.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	207,322.00

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	6,982,664.00
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	1,792,940.00
4. Amount Appropriated in the 2020 Budget - Cash	1,261,311.00	xxxxxxxx
 Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	7,514,293.00	xxxxxxxx
	8,775,604.00	8,775,604.00

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		10,092,859.00
Investments		
Sub Total		10,092,859.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,638,932.00
Cash Surplus		7,453,927.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	50,396.00	
Deferred Charges #		
Cash Deficit #		
Grants Receivable	9,970.00	
Total Other Assets		60,366.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		7,514,293.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	44,487,000.00
	or (Abstract of Ratables)			\$	
2.	Amount of Levy Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	406,448.00
5b.	Subtotal 2020 Levy \$ 44,893,448.0 Reductions due to tax appeals ** Total 2020 Tax Levy	0		\$	44,893,448.00
6.	Transferred to Tax Title Liens			\$	
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	23,110.00
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2019	\$_	196,428.00		
	In 2020 *	\$_	44,402,967.00		
	Homestead Benefit Credit	\$_			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$_	75,800.00		
	Total To Line 14	\$_	44,675,195.00	:	
11.	Total Credits			\$	44,698,305.00
12.	Amount Outstanding December 31, 2020			\$	195,143.00
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is99.51%				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy	Sale c	heck herean	d con	nplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$_	44,675,195.00		
	To Current Taxes Realized in Cash (Sheet 17)	\$_	44,675,195.00	•	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	ge to			

Senior Citizens and Veterans Deductions.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

^{*} Include overpayments applied as part of 2020 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	44,675,195.00
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	44,675,195.00
Line 5c (sheet 22) Total 2020 Tax Levy	\$_	44,893,448.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	99.51%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	44,675,195.00
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	44,675,195.00
Line 5c (sheet 22) Total 2020 Tax Levy	\$_	44,893,448.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.51%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	XXXXXXXX
Due From State of New Jersey	51,973.00	xxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	11,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	64,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	3,500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes	500.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	3,950.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	3,250.00
9. Received in Cash from State	xxxxxxxx	74,627.00
10.		
_11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	50,396.00
Due To State of New Jersey	-	xxxxxxxx
	132,223.00	132,223.00

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	11,500.00
Line 3	64,750.00
Line 4	3,500.00
Sub - Total	79,750.00
Less: Line 7	3,950.00
To Item 10, Sheet 22	75,800.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	xxxxxxxxx	400,000.00	
400,000.00	xxxxxxxxx	xxxxxxxx	
	xxxxxxxxx	xxxxxxxx	
	xxxxxxxxx		
	xxxxxxxxx		
e of Payment)	100,000.00	xxxxxxxx	
)		xxxxxxxx	
	300,000.00	xxxxxxxx	
300,000.00	xxxxxxxx	xxxxxxxx	
	xxxxxxxx	xxxxxxxx	
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		400,000.00	
	e of Payment)	400,000.00	

Colleen A. Ennis						
Signature of Tax Collector						
T-1458	3/5/2021					
License #	Date					

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		361,179.00	xxxxxxxx
A. Taxes	361,179.00	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	3,095.00
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		3,250.00	xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and T	ax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	361,334.00
8. Totals		364,429.00	364,429.00
9. Balance Brought Down		361,334.00	xxxxxxxx
10. Collected:		xxxxxxxx	360,959.00
A. Taxes	360,959.00	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxx
12. 2020 Taxes Transferred to Liens			xxxxxxxx
13. 2020 Taxes		195,143.00	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxx	195,518.00
A. Taxes	195,518.00	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	-	xxxxxxxx	xxxxxxxx
15. Totals		556,477.00	556,477.00

16. Percentage of Cash Collections to Adju	usted Amount Outstanding
(Item No. 10 divided by Item No. 9) is	99.89%

17. Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	lance - January 1, 2020	35,510.00	xxxxxxxx
2. Fo	reclosed or Deeded in 2020	xxxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sa	les	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxxx	
10.	Contract	xxxxxxxxx	
11.	Mortgage	xxxxxxxxx	
12.	Loss on Sales	xxxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	lance - December 31, 2020	xxxxxxxx	35,510.00
		35,510.00	35,510.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	-
	-	-

Analysis of Sale of Property: * Total Cash Collected in 2020	\$	-
Realized in 2020 Budget		
To Results of Operation (Sheet 19))	-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>		Amount Dec. 31, 2019 per Audit Report		Amount in 2020 Budget		Amount Resulting from 2020		Balance as at Dec. 31, 2020
Emergency Authorization -								
Municipal*	\$		\$		_\$_		\$_	
Emergency Authorization -								
Schools	\$		\$		_\$_		\$_	
Overexpenditure of Appropriations	_\$		\$_		\$_		\$_	
	\$		\$		_\$_		\$_	<u>-</u>
	\$		\$		\$		\$_	
	\$		\$		\$		\$_	
	\$		\$		\$_		\$_	
	\$		\$		\$_		\$_	
	\$		\$		_\$_		\$_	
TOTAL DEFERRED CHARGES	\$	-	\$	-	\$_		\$	

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance			
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance Dec. 31, 2019	REDUCEI By 2020	D IN 2020 Canceled	Balance Dec. 31, 2020
			Authorized*	,	Budget	By Resolution	,
							-
							-
							_
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	_	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service		
Outstanding - January 1, 2020	xxxxxxxx	3,735,000.00			
Issued	xxxxxxxx	6,978,000.00			
Paid	1,217,000.00	xxxxxxxx			
Outstanding - December 31, 2020	9,496,000.00	xxxxxxxx			
	10,713,000.00	10,713,000.00			
2021 Bond Maturities - General Capital Bonds	2021 Bond Maturities - General Capital Bonds				
2021 Interest on Bonds*		\$ 125,860.00			
ASSESSMENT SER	RIAL BONDS				
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxx			
Outstanding - December 31, 2020	-	xxxxxxxx			
	-	-			
2021 Bond Maturities - Assessment Bonds	<u>, </u>		\$		
2021 Interest on Bonds*		\$ 125,860.00			
Total "Interest on Bonds - Debt Service" (*Items)			\$ 251,720.00		

LIST OF BONDS ISSUED DURING 2020

15 2 1 15						
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate		
2020 General Improvement Bonds	850,000.00	6,978,000.00	7/15/2020	.05-2.00		
				_		
Total	850,000.00	6,978,000.00	_	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

NJEIT LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	100,035.00	
Issued	xxxxxxxxx		
Paid	9,273.00	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	90,762.00	xxxxxxxx	
	100,035.00	100,035.00	
2021 Loan Maturities			\$ 9,421.00
2021 Interest on Loans	\$ 2,042.00		
Total 2021 Debt Service for	Loan		\$ 11,463.00
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities	\$		
2021 Interest on Loans	\$		
Total 2021 Debt Service for	LOAN		\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN					
	Debit	Credit	2021 Debt Service		
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx]		
Paid		xxxxxxxx			
Refunded]		
]		
Outstanding - December 31, 2020	-	xxxxxxxx			
	-	-			
2021 Loan Maturities			\$		
2021 Interest on Loans			\$		
Total 2021 Debt Service for	Loan		\$ -		
	LOA	N]		
Outstanding - January 1, 2020	xxxxxxxx]		
Issued	xxxxxxxx]		
Paid		xxxxxxxx			
Outstanding - December 31, 2020	-	xxxxxxxx			
	-	-]		
2021 Loan Maturities	\$				
2021 Interest on Loans			\$		
Total 2021 Debt Service for	Loan		\$ -		

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN						
	Debit	Credit	2021 Debt Service			
Outstanding - January 1, 2020	xxxxxxxx					
Issued	xxxxxxxxx		<u> </u>			
Paid		xxxxxxxx]			
Refunded]			
]			
Outstanding - December 31, 2020	-	xxxxxxxx				
	-	-				
2021 Loan Maturities			\$			
2021 Interest on Loans			\$			
Total 2021 Debt Service for	Loan		\$ -			
	LOA	N				
Outstanding - January 1, 2020	xxxxxxxx]			
Issued	xxxxxxxx]			
Paid		xxxxxxxx]			
]			
Outstanding - December 31, 2020	-	xxxxxxxx				
	-	-]			
2021 Loan Maturities	\$					
2021 Interest on Loans			\$			
Total 2021 Debt Service for	Loan		\$ -			

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxxx	
			_
Outstanding - December 31, 2020	_	xxxxxxxx	4
<u> </u>	-	-	1
2021 Bond Maturities - Term Bonds		\$]
2021 Interest on Bonds		\$	
TYPE I SCHOOL SE	ERIAL BONDS		
Outstanding - January 1, 2020	xxxxxxxxx		1
Issued	xxxxxxxx		
Paid		xxxxxxxx	_
			1
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2020	2021 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

heet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2021 Budget Requirements For Principal For Interest		Interest Computed to (Insert Date)
	133000	13300	Dec. 31, 2020	Watanty	merest	1 of 1 fillopal	**	(macri Bate)
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget	Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
n								
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I	Requirements For Interest	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
<u> </u>								
Sheet								
ယ								
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

heet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements For Principal For Interest ***		Interest Computed to (Insert Date)
1.				,					
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose		Amount Lease Obligation Outstanding	2021 Budget Requirements			
			Dec. 31, 2020	For Principal	For Interest/Fees		
	1.						
	2.						
	3.						
	4.						
	5.						
	6.						
Sheet	7.						
	8.						
34a	9.						
	10.						
	11.						
	12.						
	13.						
	14.						
		Total	-	-	-		

(Do not crowd - add additional sheets)

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan	uary 1, 2020 Unfunded	2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece	mber 31, 2020 Unfunded
		0111011100	7.0.0.			<u> </u>		
02-96 Various Improv. & Acquisition of Equipment	5,474.00			6,700.00		5,474.00	6,700.00	
09-98/14-98/21-98 Various Improv. & Acq. Of Equip.	4,775.00				4,000.00	775.00		
04-03 Renovation and Improv. Of Signal Tower	822.00					822.00		
05-05 Various Public Improv. & Acquisitions	1,529.00					1,529.00		
06-06/20-06 Various Public Improv. & Acquisitions		6,207.00				6,207.00		
02-07 Various Public Improv. & Acquisitions	1,773.00					1,773.00		
01-08 Various Public Improv. & Acquisition of New								
Additional, or Replacement Equipment	16,424.00					16,424.00		
01-09 Various Public Improv. & Acquisition of New								
Additional, or Replacement Equipment	2,933.00						2,933.00	
05-10 Various Improv. & Acquisition Of Equip.	15,021.00			2,149.00		11,857.00	5,313.00	
02-11/07-11 Various Public Improvements, the Acq.								
of New Additional or Replacement of Equip, a New								
Automotive Vehicle and Addition to the Waldwick								
Public Library	11,788.00						11,788.00	
02-12 Various Public Improvements, the Acq.								
of New, Additional or Replacement Equip., and								
New Automootive Vehicles	2,813.00				101.00	2,712.00		
Page Total	63,352.00	6,207.00	<u>-</u>	8,849.00	4,101.00	47,573.00	26,734.00	<u> </u>

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	63,352.00	6,207.00	-	8,849.00	4,101.00	47,573.00	26,734.00	-
02-13 Various Public Improv. & Acquisitions	76,773.00					53,303.00	23,470.00	
03-14 Various Public Improv. & Acquisitions	36,700.00				471.00	36,229.00		
07-14 Various Public Improvements	1,967.00					1,967.00		
01-15 Various Public Improv. & Acquisitions		97,358.00			32,583.00	20,303.00	44,472.00	
04-15 Various Public Improvements	1,164.00				773.00	391.00		
05-15/03/17 Various Improv. To Maintain the Police								
Training Facility	146,382.00				146,382.00			
11-15 Various Public Improvements		1,151.00			1,151.00			
01-16/10-17 Various Public Improv. & Acquisitions		44,488.00				19,310.00	25,178.00	
03-16 Various Public Improvements	3,850.00				3,850.00			
16-16 Various Public Improv. & Acquisitions		65,538.00			4,706.00	60,832.00		
01-17 Various Public Improv. & Acquisitions		9,716.00			994.00	5,501.00	3,221.00	
04-17 Various Improvements	6,727.00				6,727.00			
18-17 Various Public Improvements		63,353.00				63,353.00		
01-18 Various Public Improv. & Acquisitions		191,294.00			18,885.00		172,409.00	
12-18/22-18 Various Public Improvements	30,681.00				7,419.00	3,190.00	20,072.00	
PAGE TOTALS	367,596.00	479,105.00	-	8,849.00	228,042.00	311,952.00	315,556.00	-

heet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	367,596.00	479,105.00	-	8,849.00	228,042.00	311,952.00	315,556.00	-
02-19 Various Public Improv. & Acquisition	49,010.00				38,413.00	1,820.00	8,777.00	
03-19 Various Public Improv. & Acquisition		486,020.00			275,970.00	199.00	209,851.00	
07-19 Various Public Improv. & Acquisition	33,500.00				23,500.00		10,000.00	
02-20 Various Public Improv. & Acquisition			850,000.00		827,118.00		22,882.00	
08-20 Various Public Improv. & Acquisition			2,125,400.00		1,941,661.00		183,739.00	
07-20/11-20 Tennis Court Rehab - Veterans Park			309,000.00		71,226.00		237,774.00	
PAGE TOTALS	450,106.00	965,125.00	3,284,400.00	8,849.00	3,405,930.00	313,971.00	988,579.00	-

heet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	450,106.00	965,125.00	3,284,400.00	8,849.00	3,405,930.00	313,971.00	988,579.00	-
GRAND TOTALS	450,106.00	965,125.00	3,284,400.00	8,849.00	3,405,930.00	313,971.00	988,579.00	-

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	102,822.00
Received from 2020 Budget Appropriation *	xxxxxxxxx	283,808.00
Incompanies and Authorizations Consoled	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	294,670.00	xxxxxxxx
		XXXXXXXX
Balance - December 31, 2020	91,960.00	XXXXXXXX
	386,630.00	386,630.00

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
02-20 Various Pub. Improvements (A)	850,000.00	431,000.00	22,000.00	22,000.00
08-20 Various Public Impvts/Acquisitions	2,125,400.00	2,019,130.00	106,270.00	106,270.00
07/22-20 Rehab of Vet. Park Ten. Ct	309,000.00		-	-
A - State DOT Grant				
Total	3,284,400.00	2,450,130.00	128,270.00	128,270.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	343,861.00
Premium on Sale of Bonds	xxxxxxxx	69,780.00
Funded Improvement Authorizations Canceled	xxxxxxxx	313,971.00
Appropriated to Finance Improvement Authorizations	55,200.00	xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	672,412.00	xxxxxxxx
	727,612.00	727,612.00

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.										
	1.	Total Tax Levy for the Year 2020 was					\$_	44,	893,4	48.00
	2.	Amount of Item 1 Collected in 2020 (*)				\$	44,675	5,195.00	_	
	3.	Seventy (70) percent of Item 1					\$_	31,	425,4°	13.60
	(*) In	cluding prepayments and overpayments	s a	pplied.						
B.										
	1.	Did any maturities of bonded obligation	าร	or notes fall	due	during the	year 2020'	?		
		Answer YES or NO Yes								
	2.	Have payments been made for all bon December 31, 2020?	de	d obligations	s or i	notes due (on or before	Э		
		Answer YES or NO YES		If answer	is "N	IO" give de	tails			
		NOTE: If answer to Item B1 is YES,	the	en Item B2	mus	t be answ	ered			
	ended	or notes exceed 25% of the total appro? Answer YES or NO	pri	NO	oera	ing purpos	e in the bu	aget for t	ne ye	ar
D.	1.	Cash Deficit 2019							\$	
									Ψ	
	2.	4% of 2019 Tax Levy for all purposes:		Levy	\$	44,413	3,225.00	=	\$	1,776,529.00
	3.	Cash Deficit 2020							\$	
	4.	4% of 2020 Tax Levy for all purposes:		Lova	ф	44.00	3,448.00	_	¢.	1 705 727 02
				Levy	\$	44,093	5,446.00	=	\$	1,795,737.92
E.		<u>Unpaid</u>		<u>20</u>	<u>19</u>		2020	1		<u>Total</u>
	1.	State Taxes	\$			\$			\$	-
	2.	County Taxes	\$			\$	38	3,627.00	\$	38,627.00
	3.	Amounts due Special Districts								
			\$			\$		-	\$	-
	4.	Amount due School Districts for School	ol T	ax						
			\$			\$		-	\$	_

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY UTILITY FUND

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	1,932,398.00		
Investments	1,932,390.00		
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	64,391.00		
Liens Receivable	-		
Deferred Charges (Shoot 48)			
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		140,295.00	
Encumbrances Payable		82,632.00	
Accrued Interest on Bonds and Notes		13,594.00	
Due to - Water Capital		4,531.00	
Due to - Current Fund		544.00	
Water Rent Overpayments		3,823.00	
Prepaid Water Rents		5,552.00	
Reserve for Tax Maps		3,667.00	
Subtotal - Cash Liabilities		254,638.00 '	'C'
Reserve for Consumer Accounts and Lien Receivable		64,391.00	
Fund Balance		1,677,760.00	
Total	1,996,789.00	1,996,789.00	

POST CLOSING TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	418.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	418.00
CASH	386,399.00	
DUE FROM WATER OPERATING	4,531.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	8,996,596.00	
AUTHORIZED AND UNCOMPLETED	672,105.00	
PAGE TOTALS	10,060,049.00	418.00

POST CLOSING

TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,060,049.00	418.00
BONDS PAYABLE		1,376,000.00
LOANS PAYABLE		643,165.00
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		233,679.00
UNFUNDED		418.00
CONTRACTS PAYABLE		103,822.00
ENCUMBRANCES		
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		7,636,813.00
RESERVE FOR DEFERRED AMORTIZATION		12,305.00
RESERVE FOR DEBT SERVICE		4,008.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		14,643.00
CAPITAL FUND BALANCE		34,778.00
	10,060,049.00	10,060,049.00

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

AS AT DECEMBER	31, 2020	
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

ANALYSIS OF WATER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXX	XXXXXXXXX	XXXXXXXX
								-
	-							-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF WATER UTILITY UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government		-	-
Rents	1,725,921.00	1,917,337.00	191,416.00
Fire Hydrant Service	25,000.00	25,000.00	
Miscelaneous	8,418.00	23,463.00	15,045.00
			-
Reserve for Debt Service			<u>-</u> _
Capital Fund Balance			_
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	1,759,339.00	1,965,800.00	206,461.00
Deficit (General Budget) **			-
	1,759,339.00	1,965,800.00	206,461.00

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,759,339.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,759,339.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,759,339.00
Deduct Expenditures:		
Paid or Charged	1,616,573.00	
Reserved	140,295.00	
Surplus (General Budget)**		
Total Expenditures		1,756,868.00
Unexpended Balance Canceled (See Footnote)		2,471.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	<u> </u>	
Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,965,800.00	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		1,965,800.00
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	1,616,573.00	
Reserved	140,295.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,756,868.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	"	1,756,868.00
Excess		208,932.00
		,
Budget Appropriation - Surplus (General Budget)** Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	208,932.00	
(Excess in Operations - Sheet 40)	200,932.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	_	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		
(Operating Denoit - to Thai Dalance - Officet 40)		

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	143,281.00	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		143,281.00

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	206,461.00
Unexpended Balances of Appropriations	xxxxxxxx	2,471.00
Miscellaneous Revenues Not Anticipated	xxxxxxxx	
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	143,281.00
Cancelled Accounts Payable		7,055.00
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	359,268.00	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	359,268.00	359,268.00

OPERATING SURPLUS - WATER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	1,318,492.00
Excess in Results of 2020 Operations	xxxxxxxx	359,268.00
Amount Appropriated in the 2020 Budget - Cash	-	xxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Polones December 21, 2020	1 677 760 00	
Balance - December 31, 2020	1,677,760.00 1,677,760.00	1,677,760.00

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY UTILITY - TRIAL BALANCE)

Cash	1,932,398.00
Investments	
Interfund Accounts Receivable	
Subtotal	1,932,398.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	254,638.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,677,760.00
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	1,677,760.00

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2019		\$ 37,773.00
Increased b	oy: Rents Levied		\$1,943,955.00
Decreased	by:		
	Collections	\$ 1,907,109.00	
	Overpayments applied	\$ 5,037.00	
	Transfer to Liens	\$	
	Other	\$ 5,191.00	
			\$1,917,337.00
Balance De	ecember 31, 2020		\$ 64,391.00
	SCHEDULE OF WATER UTII	LITY UTILITY L	IENS
Balance De	ecember 31, 2019		\$
Increased b	py:		
	Transfers from Accounts Receivable	\$	
	Penalties and Costs	\$	
	Other	\$	_
Decreased	hv.		\$
	Collections	\$	
	Other	\$	
	Culci	Ψ	- \$ -
Balance De	ecember 31, 2020		\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	Caused By Emergency Authorization -	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at Dec. 31, 2020
1.	Municipal*	\$	\$\$	\$\$	_\$
2.		\$	\$\$	\$\$	\$
3.		\$\$	\$\$	\$	\$
4.		\$\$	\$\$	\$\$	\$
5.		\$	\$\$	\$\$	\$
	Deficit in Operations	\$	\$\$	\$\$	\$
	Total Operating	_\$	_\$	_\$	\$
6.		\$	\$\$	\$\$	\$
7.		\$	\$\$	\$\$	\$
	Total Capital	_\$	_\$	_\$	_\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpos</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>A</u>	<u>mount</u>	Appropriated for in Budget of Year 2021
1.				\$		
2.				\$		
3.				\$		
4.				\$		

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance		D IN 2020	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020
							-
							_
							-
							-
							_
							_
							_
							_
							_
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

heet 48

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

WATER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
2021 Bond Maturities - Assessment Bonds	-	-	\$
2021 Interest on Bonds		\$	
WATER UTILITY UTILITY	CAPITAL BON	NDS	
Outstanding - January 1, 2020	xxxxxxxx	518,000.00	
Issued	xxxxxxxx	1,017,000.00	
Paid	159,000.00	XXXXXXXXX	
Outstanding - December 31, 2020	1,376,000.00	xxxxxxxx	
J , , , ,	1,535,000.00	1,535,000.00	
2021 Bond Maturities - Capital Bonds			\$ 160,000.00
2021 Interest on Bonds		\$ 19,115.00	
INTEREST ON BONDS - V	VATER UTILITY	Y UTILITY BUD	GET
2021 Interest on Bonds (*Items)		\$ 19,115.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance))	\$ 6,406.00	
Subtotal		\$ 12,709.00	

2021 Interest on Bonds (*Items)	\$ 19,115.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 6,406.00	
Subtotal	\$ 12,709.00	
Add: Interest to be Accrued as of 12/31/2021	\$ 6,183.00	
Required Appropriation 2021		\$ 18,89

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Bonds - 2020	100,000.00	1,017,000.00	7/15/2020	0.50%
	100,000.00	1,017,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

WATER UTILITY UTILITY __STATE EIT _____ LOAN

	Debit	Credit	2021 [Servi	
Outstanding - January 1, 2020	xxxxxxxx	697,981.00		
Issued	xxxxxxxx			
Paid	54,816.00	xxxxxxxx		
Outstanding - December 31, 2020	643,165.00	xxxxxxxx		
	697,981.00	697,981.00		
2021 Loan Maturities		T	\$ 5	4,816.00
2021 Interest on Loans		\$ 17,250.00		
WATER UTILITY UTILITY _		LOAN		
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON LOANS -	WATER UTILITY	Y UTILITY BUD	GET	
2021 Interest on Loans (*Items)		\$ 17,250.00		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$ 7,188.00		
Subtotal		\$ 10,062.00		
Add: Interest to be Accrued as of 12/31/2021		\$ 6,667.00		
Required Appropriation 2021			\$ 1	6,729.00
LIST OF LOA	NS ISSUED DUF	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

WATER UTILITY UTILITY _____LOAN

	Debit	Credit	2021 [Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx]	
Outstanding - December 31, 2020	-	xxxxxxxx	1	
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$	<u> </u>	
WATER UTILITY UTILITY _		LOAN		
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx		1	
Paid		xxxxxxxx	1	
			1	
			1	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON LOANS -	WATER UTILIT	Y UTILITY BUD	GET	
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$	_	
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOA	NS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			13306	ivaic
		TI CONTRACTOR OF THE CONTRACTO		
	-	_		

DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER UTILITY UTILITY BUDGET						
2021 Interest on Notes	\$ -					
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$					
Subtotal	\$ -					
Add: Interest to be Accrued as of 12/31/2021	\$					
Required Appropriation - 2021	\$ -					

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

iheet 51

DEBT SERVICE SCHEDULE FOR WATER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest **	(Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
	Dec. 31, 2020	For Prinicpal	For Interest/Fees		
Total	-	-	-		

Sheet 51:

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jai	nuary 1, 2020	2020	III	Expended	Other	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
ORD 02-17 VAR PUBLIC IMPVT & ACQUI.		5,005.00					5,005.00	
ORD 04-19 VAR PUBLIC IMPVT & ACQUI		130,074.00			124,373.00		5,701.00	
ORD 09-20 VAR PUBLIC IMPVT & ACAUI			421,000.00		197,609.00		222,973.00	418.00
PAGE TOTALS	-	135,079.00	421,000.00	-	321,982.00	-	233,679.00	418.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jai	Balance - January 1, 2020		2020		expended Other	Balance - Dece	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded	
PREVIOUS PAGE TOTALS	-	135,079.00	421,000.00	-	321,982.00	-	233,679.00	418.00	
TOTALS	-	135,079.00	421,000.00	-	321,982.00	-	233,679.00	418.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	14,643.00
Received from 2020 Budget Appropriation	xxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	14,643.00	xxxxxxxx
	14,643.00	14,643.00

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
9-2020 VAR PUB IMPVTS/ACQU	421,000.00	421,000.00		
	421,000.00	421,000.00	-	_

WATER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	24,608.00
Premium on Sale of Bonds	xxxxxxxx	10,170.00
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	34,778.00	xxxxxxxx
	34,778.00	34,778.00

POST CLOSING TRIAL BALANCE - UTILITY FUND

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		
Encumbrances Payable		
Accrued Interest on Bonds and Notes		
Due to -		
Subtotal - Cash Liabilities		"C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
Total	_	-

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	_	_

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	_	
THE WOOD THOSE FOR THE		
BONDS PAYABLE		
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		
TOTALS	-	

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		-

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	-(
Title of Liability to which Cash	Audit Balance		RECEIPTS					
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Balance Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								_
	-	-	-	-	-	-	-	_

^{*}Show as red figure

SCHEDULE OF UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government			- - - - - -
Reserve for Debt Service Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxx	- -
Subtotal	-	-	-
Deficit (General Budget) **			-
	-	-	-

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	_
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	7	
Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	-	
Reserved	_	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		
Excess		-
Budget Appropriation - Surplus (General Budget)** Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2019 Appropriation Reserves Canceled in 2020	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	
* Excess (Revenue Realized)	-

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	_
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Excess in Results of 2020 Operations	xxxxxxxxx	-
Amount Appropriated in the 2020 Budget - Cash	_	xxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	-

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance D	ecember 31, 2019		\$
Increased	by:		
	Rents Levied		\$
Decreased	i by:		
	Collections	\$	
	Overpayments applied	\$	
	Transfer to Liens	\$	
	Other	\$	
			\$
Balance D	ecember 31, 2020		\$
	SCHEDULE OF U	TILITY LIENS	3
Balance D	ecember 31, 2019		\$
Ingrasad	by a		
Increased	Transfers from Accounts Receivable	\$	
	Penalties and Costs	\$	
	Other	\$	
		Ψ	 \$ -
Decreased	l by:		·
	Collections	\$	
	Other	\$	
			\$
	ecember 31, 2020		

DEFERRED CHARGES - MANDATORY CHARGES ONLY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	8	\$	\$	\$
2.		S	\$	\$	\$
3.		S	\$	\$	\$
4.		S	\$	\$	\$
5.		5	\$	\$	\$
	Deficit in Operations	S	\$	\$	\$
	Total Operating	·	\$.\$	\$
6.		S	\$	\$	\$
7.		S	\$	\$	\$
	Total Capital	S	\$.\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2020		Balance	
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020	
							-	
							_	
							-	
							-	
							_	
							_	
							_	
							_	
							_	
							-	
							-	
							-	
							-	
							-	
	Totals	-	-	-	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

heet 48

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx		<u> </u>	
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	<u> </u>	
2021 Bond Maturities - Assessment Bonds		11	\$	
2021 Interest on Bonds		\$		
UTILITY CAPIT	AL BONDS			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			<u> </u>	
			_	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	1	
2021 Bond Maturities - Capital Bonds		11	\$	
2021 Interest on Bonds		\$		
INTEREST ON B	ONDS - UTILI	TY BUDGET		
2021 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	
LIST OF BON	DS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			155.5	. (4.5

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY ____LOAN

	Debit	Credit	2021 E Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx]	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	<u> </u>	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON L	OANS - UTILI	TY BUDGET	11	
2021 Interest on Loans (*Items)		\$ -	_	
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -	1	
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	
LIST OF LOAD	NS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			13300	Nate
	_	_		
		<u> </u>	<u> </u>	<u> </u>

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY ____LOAN

	Debit	Credit	2021 [Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
YVOYY YOUY	LOAN			
UTILITY	LOAN	10		
Outstanding - January 1, 2020	xxxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxx		
			_	
			_	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities		11	\$	
2021 Interest on Loans		\$		
INTEREST ON L	OANS - UTILIT	ΓΥ RUDGET		
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOA	NS ISSUED DUF	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			10000	rate
	_	_		
		<u>IL</u>	<u></u>	<u> </u>

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.			,					
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	_	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - UTILITY BUDGET							
2021 Interest on Notes	\$ -						
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$						
Subtotal	\$ -						
Add: Interest to be Accrued as of 12/31/2021	\$						
Required Appropriation - 2021	-						

(Do not crowd - add additional sheets)

Sheet 5

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

sheet 51

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2021		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest **	(Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

		1			
Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
	Dec. 31, 2020	For Prinicpal	For Interest/Fees		
	_				
Total					
Total	-	-	-		

Sheet 51:

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020		Expended	Other		ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2020 Unfunded
, , ,								
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
TOTALS	-	_	_	_	_	_	_	_

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Balance - December 31, 2020	-	**************************************

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	_	xxxxxxxxx
	-	-

POST CLOSING TRIAL BALANCE - UTILITY FUND

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		
Encumbrances Payable		
Accrued Interest on Bonds and Notes		
Due to -		
Subtotal - Cash Liabilities		"C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
Total	_	_

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	_	_

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	_	
THE WOOD THOSE FOR THE		
BONDS PAYABLE		
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		
TOTALS	-	

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		-

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	-(
Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								_
	-	-	-	-	-	-	-	_

^{*}Show as red figure

SCHEDULE OF UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government			- - - - - -
Reserve for Debt Service Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxx	- -
Subtotal	-	-	-
Deficit (General Budget) **			-
	-	-	-

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx	
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	_	
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures		-
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	7	
Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		
Excess		-
Budget Appropriation - Surplus (General Budget)** Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2019 Appropriation Reserves Canceled in 2020	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	
* Excess (Revenue Realized)	-

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	_
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Excess in Results of 2020 Operations	xxxxxxxxx	-
Amount Appropriated in the 2020 Budget - Cash	_	xxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019	\$ <u></u>	
Increased by: User Charges Levied	\$ <u></u>	
Decreased by:		
Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$ \$_	<u>-</u>
Balance December 31, 2020	\$ ₌	-
SCHEDULE OF		
	UTILITY LIENS	
Balance December 31, 2019	UTILITY LIENS \$_	
Balance December 31, 2019		
Balance December 31, 2019 Increased by:	\$ <u>-</u>	
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable	\$\$ \$\$	
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other	\$ \$	
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs	\$\$ \$\$	_
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by:	\$\$ \$\$	_
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections	\$\$ \$\$ \$\$	

DEFERRED CHARGES - MANDATORY CHARGES ONLY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	8	\$	\$	\$
2.		S	\$	\$	\$
3.		S	\$	\$	\$
4.		S	\$	\$	\$
5.		5	\$	\$	\$
	Deficit in Operations	S	\$	\$	\$
	Total Operating	·	\$.\$	\$
6.		S	\$	\$	\$
7.		S	\$	\$	\$
	Total Capital	S	\$.\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2020		Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020
							-
							_
							-
							-
							_
							_
							_
							_
							_
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

heet 48

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx		<u> </u>	
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	<u> </u>	
2021 Bond Maturities - Assessment Bonds		11	\$	
2021 Interest on Bonds		\$		
UTILITY CAPIT	AL BONDS			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			<u> </u>	
			_	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	1	
2021 Bond Maturities - Capital Bonds		11	\$	
2021 Interest on Bonds		\$		
INTEREST ON B	ONDS - UTILI	TY BUDGET		
2021 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	
LIST OF BON	DS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			155.5	. (4.5

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY ____LOAN

	Debit	Credit	2021 E Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx]	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	<u> </u>	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON L	OANS - UTILI	TY BUDGET	11	
2021 Interest on Loans (*Items)		\$ -	_	
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -	1	
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	
LIST OF LOAD	NS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			13300	Nate
	_	_		
		<u> </u>	<u> </u>	<u> </u>

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY ____LOAN

	Debit	Credit	2021 [Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx]	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	<u> </u>	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
UTILITY	LOAN		<u> </u>	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	<u> </u>	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON L	LOANS - UTILIT	TY BUDGET	1	
2021 Interest on Loans (*Items)		\$ -	1	
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -	1	
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOAD	NS ISSUED DUF	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			13300	Nate
	-	<u>-</u>	<u> </u>	

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.							-	
2.							ı	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.			,					
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - UTILITY BUDGET						
2021 Interest on Notes	\$ -					
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$					
Subtotal	\$ -					
Add: Interest to be Accrued as of 12/31/2021	\$					
Required Appropriation - 2021	-					

(Do not crowd - add additional sheets)

Sheet 5

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

sheet 51

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest **	(Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

		1			
Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
	Dec. 31, 2020	For Prinicpal	For Interest/Fees		
	_				
Total					
Total	-	-	-		

Sheet 51:

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020		Expended	Other	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jal Funded	nuary 1, 2020 Unfunded	2020 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2020 Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
2								
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	_	xxxxxxxxx
	-	-