

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 9,625  
 NET VALUATION TAXABLE 2019 1,601,029,400  
 MUNICODE 0264

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2020**  
**MUNICIPALITIES - FEBRUARY 10, 2020**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of WALDWICK, County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

|   | Date | Examined By: |                   |
|---|------|--------------|-------------------|
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gvinci@lvhcpa.com  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Colleen A. Ennis, am the Chief Financial Officer, License # N-0520, of the BOROUGH of WALDWICK, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature cennis@waldwicknj.org  
 Title CFO  
 Address 63 Franklin Turnpike  
 Phone Number 201-652-5300  
 Fax Number 201-652-4719

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of WALDWICK as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

[This area is intentionally left blank for listing agreed-upon procedures not performed and/or matters coming to the auditor's attention.]

Gary J. Vinci  
(Registered Municipal Accountant)

Lerch, Vinci, and Higgins, LLP  
(Firm Name)

17-17 Route 208 North  
(Address)

Fairlawn, NJ 07410  
(Address)

201-791-7100  
(Phone Number)

201-791-3035  
(Fax Number)

Certified by me

this 5th day February, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** BOROUGH OF WALDWICK  
**Chief Financial Officer:** Colleen A. Ennis  
**Signature:** cennis@waldwicknj.org  
**Certificate #:** N-0520  
**Date:** 27-Feb-20

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** BOROUGH OF WALDWICK  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

22-6002363

Fed I.D. #

BOROUGH OF WALDWICK

Municipality

BERGEN

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2019

Table with 3 columns: (1) Federal programs Expended (administered by the state), (2) State Programs Expended, (3) Other Federal Programs Expended. Row for TOTAL shows values: \$ [redacted], \$ 68,037.00, \$ [redacted].

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

[redacted] Single Audit

[redacted] Program Specific Audit

[X] Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cennis@waldwicknj.org
Signature of Chief Financial Officer

27-Feb-20
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of WALDWICK, County of BERGEN during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name [Signature]  
Title [Signature]

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,607,770,100.00

amattiace@waldwicknj.org  
SIGNATURE OF TAX ASSESSOR  
  
BOROUGH OF WALDWICK  
MUNICIPALITY  
  
BERGEN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2019

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled*

| Title of Account                                 | Debit        | Credit |
|--|--------------|--------|
| CASH   | 9,028,551.00 |        |
| INVESTMENTS                                      |              |        |
| DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS | 51,973.00    | -      |
| GRANTS RECEIVABLE                                | 18,187.00    |        |
| <b>Receivables with Full Reserves:</b>           |              |        |
| TAXES RECEIVABLE:                                |              |        |
| PRIOR  | 83.00        |        |
| CURRENT  | 361,096.00   |        |
| SUBTOTAL   | 361,179.00   |        |
| TAX TITLE LIENS RECEIVABLE                       | -            |        |
| PROPERTY ACQUIRED FOR TAXES                      | 35,510.00    |        |
| CONTRACT SALES RECEIVABLE                        | -            |        |
| MORTGAGE SALES RECEIVABLE                        | -            |        |
| REVENUE ACCOUTNS RECEIVABLE                      | 3,299.00     |        |
| DUE FROM SELF INSURANCE TRUST FUND               | 147.00       |        |
| DUE FROM GENERAL CAPITAL FUND                    | 16,513.00    |        |
| DUE FROM OTHER TRUST FUND                        | 276,513.00   |        |
| DUE FROM UNEMPLOYMENT TRUST FUND                 | 43.00        |        |
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| <b>DEFERRED CHARGES:</b>                         |              |        |
| EMERGENCY  |              |        |
| SPECIAL EMERGENCY (40A:4-55)                     |              |        |
|  | -            |        |
| DEFICIT  |              |        |
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| page totals                                      | 9,791,915.00 | -      |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled*

| Title of Account                       | Debit        | Credit       |
|--|--------------|--------------|
| TOTALS FROM PAGE 3                     | 9,791,915.00 | -            |
| APPROPRIATION RESERVES                 |              | 655,199.00   |
| ENCUMBRANCES PAYABLE                   |              | 487,533.00   |
| CONTRACTS PAYABLE                      |              |              |
| TAX OVERPAYMENTS                       |              | 47,757.00    |
| PREPAID TAXES                          |              | 196,428.00   |
| ACCOUNTS PAYABLE                       |              | 19,454.00    |
|  |              |              |
| DUE TO STATE:                          |              |              |
| MARRIAGE LICENCE                       |              |              |
| DCA TRAINING FEES                      |              |              |
|  |              |              |
| LOCAL SCHOOL TAX PAYABLE               |              | -            |
| REGIONAL SCHOOL TAX PAYABLE            |              | -            |
| REGIONAL H.S.TAX PAYABLE               |              | -            |
| COUNTY TAX PAYABLE                     |              | -            |
| DUE COUNTY - ADDED & OMMITTED          |              | 11,875.00    |
| SPECIAL DISTRICT TAX PAYABLE           |              | -            |
| RESERVE FOR TAX APPEAL                 |              | 400,000.00   |
| MISCELLANEOUS RESERVES                 |              |              |
| SALE OF MUNICIPAL ASSETS               |              | 212,162.00   |
| OTHER                                  |              | 1,425.00     |
| APPRPRIATED RESERVES FOR GRANTS        |              | 63,494.00    |
| UNAPPROPRIATED RESERVES FOR GRANTS     |              | 14,490.00    |
| DUE TO MUNICIPAL OPEN SPACE TRUST FUND |              | 328.00       |
| DUE TO ANIMAL CONTROL FUND             |              | 15.00        |
| DCA FEES PAYABLE                       |              | 5,887.00     |
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| PAGE TOTAL                             | 9,791,915.00 | 2,116,047.00 |
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NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

| Title of Account            | Debit        | Credit           |
|-----------------------------|--------------|------------------|
| TOTALS FROM PAGE 3a         | 9,791,915.00 | 2,116,047.00     |
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| SUBTOTAL                    | 9,791,915.00 | 2,116,047.00 "C" |
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| RESERVE FOR RECEIVABLES     | -            | 693,204.00       |
| DEFERRED SCHOOL TAX         | -            |                  |
| DEFERRED SCHOOL TAX PAYABLE |              | -                |
| FUND BALANCE                |              | 6,982,664.00     |
|                             |              |                  |
| TOTALS                      | 9,791,915.00 | 9,791,915.00     |
|                             |              |                  |
|                             |              |                  |



**POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2019

| Title of Account                           | Debit       | Credit      |
|--|-------------|-------------|
|  |             |             |
| CASH                                       | -           |             |
| GRANTS RECEIVABLE                          | 18,187.00   |             |
| TRANSFER GRANTS RECEIVABLE TO CURRENT FUND | (18,187.00) |             |
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| DUE FROM/TO CURRENT FUND                   |             |             |
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| ENCUMBRANCES PAYABLE                       |             |             |
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| TRANSFER GRANT RESERVE TO CURRENT FUND     |             | (77,984.00) |
| APPROPRIATED RESERVES                      |             | 63,494.00   |
| UNAPPROPRIATED RESERVES                    |             | 14,490.00   |
|  |             |             |
| TOTALS                                     | -           | -           |
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(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019**

| Title of Account                       | Debit             | Credit            |
|--|-------------------|-------------------|
| <b>DOG TRUST FUND</b>                  |                   |                   |
| CASH                                   | 16,725.00         |                   |
| DUE TO -                               |                   |                   |
| DUE TO STATE OF NJ                     |                   |                   |
| RESERVE FOR DOG FUND                   |                   | 17,579.00         |
| DUE FROM CURRENT FUND                  | 15.00             |                   |
| DUE FROM STATE OF NJ                   | 839.00            |                   |
| <b>FUND TOTALS</b>                     | <b>17,579.00</b>  | <b>17,579.00</b>  |
| <b>ASSESSMENT TRUST FUND</b>           |                   |                   |
| CASH                                   | -                 |                   |
| DUE TO -                               |                   |                   |
| RESERVE FOR:                           |                   |                   |
| <b>FUND TOTALS</b>                     | <b>-</b>          | <b>-</b>          |
| <b>MUNICIPAL OPEN SPACE TRUST FUND</b> |                   |                   |
| CASH                                   | 124,483.00        |                   |
| DUE FROM CURRENT FUND                  | 328.00            |                   |
| DUE TO GENERAL CAPITAL FUND            |                   | 33,500.00         |
| RESERVE FOR EXPENDITURES               |                   | 91,311.00         |
| <b>FUND TOTALS</b>                     | <b>124,811.00</b> | <b>124,811.00</b> |
| <b>LOSAP TRUST FUND</b>                |                   |                   |
| CASH                                   | -                 |                   |
| <b>FUND TOTALS</b>                     | <b>-</b>          | <b>-</b>          |







# SCHEDULE OF TRUST FUND RESERVES (CONT'D)

| Purpose             | Amount<br>Dec. 31, 2018<br>per Audit<br>Report | Receipts        | Disbursements   | Balance<br>as at<br>Dec. 31, 2019 |
|---------------------|--|-----------------|-----------------|-----------------------------------|
| PREVIOUS PAGE TOTAL | 1,650,984.00                                   | 7,078,081.00    | 6,730,175.00    | 1,998,890.00                      |
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| <b>PAGE TOTAL</b>   | \$ 1,650,984.00                                | \$ 7,078,081.00 | \$ 6,730,175.00 | \$ 1,998,890.00                   |



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2018 | RECEIPTS                 |                   |            |            |            | Disbursements | Balance<br>Dec. 31, 2019 |
|---|-----------------------------------|--------------------------|-------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Current<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
| NOT APPLICABLE  |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
| Other Liabilities   |                                   |                          |                   |            |            |            |               | -                        |
| Trust Surplus   |                                   |                          |                   |            |            |            |               | -                        |
| *Less Assets "Unfinanced"                                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   | -                                 | -                        | -                 | -          | -          | -          | -             | -                        |

\*Show as red figure



**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2019**

| Title of Account                | Debit         | Credit        |
|---------------------------------|---------------|---------------|
| PREVIOUS PAGE TOTALS            | 11,144,120.00 | 89,138.00     |
|                                 |               |               |
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| BOND ANTICIPATION NOTES PAYABLE |               | 4,713,613.00  |
| GENERAL SERIAL BONDS            |               | 3,735,000.00  |
| TYPE 1 SCHOOL BONDS             |               | -             |
| LOANS PAYABLE                   |               | 100,035.00    |
| CAPITAL LEASES PAYABLE          |               | -             |
|                                 |               |               |
|                                 |               |               |
| RESERVE FOR CAPITAL PROJECTS    |               |               |
|                                 |               |               |
|                                 |               |               |
|                                 |               |               |
| IMPROVEMENT AUTHORIZATIONS:     |               |               |
| FUNDED                          |               | 450,106.00    |
| UNFUNDED                        |               | 965,125.00    |
|                                 |               |               |
| ENCUMBRANCES PAYABLE            |               | 586,504.00    |
| RESERVE FOR PISTOL RANGE        |               | 23,379.00     |
| RESERVE TO PAY BANS             |               | 34,536.00     |
| CAPITAL IMPROVEMENT FUND        |               | 102,822.00    |
| DOWN PAYMENTS ON IMPROVEMENTS   |               | -             |
|                                 |               |               |
|                                 |               |               |
| CAPITAL FUND BALANCE            |               | 343,862.00    |
|                                 | 11,144,120.00 | 11,144,120.00 |

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2019

|                              | Cash              |                      | Less Checks<br>Outstanding | Cash Book<br>Balance |
|------------------------------|-------------------|----------------------|----------------------------|----------------------|
|                              | *On Hand          | On Deposit           |                            |                      |
| Current                      | 309,279.00        | 9,115,280.00         | 396,008.00                 | 9,028,551.00         |
| Grant Fund                   |                   |                      |                            | -                    |
| Trust - Dog License          |                   | 17,775.00            | 1,050.00                   | 16,725.00            |
| Trust - Assessment           |                   |                      |                            | -                    |
| Trust - Municipal Open Space |                   | 134,483.00           | 10,000.00                  | 124,483.00           |
| Trust - LOSAP                |                   |                      |                            | -                    |
| Trust - CDBG                 |                   |                      |                            | -                    |
| Trust - Other                | 146,767.00        | 2,415,548.00         | 290,868.00                 | 2,271,447.00         |
| Park & Ride                  |                   | 23,723.00            |                            | 23,723.00            |
| General Capital              | 92,557.00         | 2,253,130.00         | 51,145.00                  | 2,294,542.00         |
| Unemployment                 |                   | 70,912.00            | 4,902.00                   | 66,010.00            |
| UTILITIES:                   |                   |                      |                            | -                    |
| Water Operating              | 35,533.00         | 1,874,708.00         | 267,590.00                 | 1,642,651.00         |
| Water-Capital                |                   | 194,559.00           | 1,408.00                   | 193,151.00           |
|                              |                   |                      |                            | -                    |
| Self Insurance               |                   | 134,355.00           |                            | 134,355.00           |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
|                              |                   |                      |                            | -                    |
| <b>Total</b>                 | <b>584,136.00</b> | <b>16,234,473.00</b> | <b>1,022,971.00</b>        | <b>15,795,638.00</b> |

\* Include Deposits In Transit  
 \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ gvinci@lvhcpa.com Title: \_\_\_\_\_ Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

|                                   |                      |
|-----------------------------------|----------------------|
| <b>CURRENT</b>                    |                      |
| ASB - Checking                    | 5,996,113.00         |
| Santander                         | 3,000,123.00         |
| NJ Cash Management                | 119,044.00           |
| <b>OTHER TRUST</b>                |                      |
| ASB - Trust                       | 1,708,306.00         |
| ASB - Payroll Agency              | 165,319.00           |
| ASB - Payroll                     | 5,338.00             |
| ASB - Ebay                        | 101.00               |
| ASB - COAH                        | 242,398.00           |
| ASB - Flexible Spending           | 13,340.00            |
| ASB - Vehicle Maintenance         | 280,746.00           |
| <b>MUNICIPAL OPEN SPACE TRUST</b> |                      |
| ASB - Checking                    | 134,483.00           |
| <b>ANIMAL CONTROL</b>             |                      |
| ASB - Checking                    | 17,775.00            |
| <b>UNEMPLOYMENT INSURANCE</b>     |                      |
| NJ Cash Management                | 617.00               |
| ASB - Checking                    | 70,295.00            |
| <b>PARK AND RIDE</b>              |                      |
| ASB - Checking                    | 23,723.00            |
| <b>SELF INSURANCE</b>             |                      |
| ASB - Checking                    | 134,355.00           |
| <b>WATER OPERATING</b>            |                      |
| ASB - Checking                    | 624,657.00           |
| Santander                         | 1,250,051.00         |
| <b>PAGE TOTAL</b>                 |                      |
|                                   | <b>13,786,784.00</b> |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

|                             |               |
|-----------------------------|---------------|
| PREVIOUS PAGE TOTAL         | 13,786,784.00 |
|                             |               |
| WATER CAPITAL               |               |
| ASB - Checking              | 194,559.00    |
|                             |               |
| GENERAL CAPITAL             |               |
| ASB - Checking              | 1,488,678.00  |
| NJ Cash Management          | 764,442.00    |
| ASB - Community Development | 10.00         |
|                             |               |
|                             |               |
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|                             |               |
|                             |               |
|                             |               |
|                             |               |
| TOTAL PAGE                  | 16,234,473.00 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant                                 | Balance<br>Jan. 1, 2019 | 2019<br>Budget<br>Revenue<br>Realized | Received         | Other | Cancelled | Balance<br>Dec. 31, 2019 |
|---------------------------------------|-------------------------|---------------------------------------|------------------|-------|-----------|--------------------------|
| Municipal Alliance Program - Donation | 13,684.00               |                                       |                  |       |           | 13,684.00                |
| Clean Communities                     | 4,093.00                | 17,801.00                             | 19,869.00        |       |           | 2,025.00                 |
| BCUA Recycling Enhancement            |                         | 2,478.00                              |                  |       |           | 2,478.00                 |
| Recycling Tonnage Grant               |                         | 11,770.00                             | 11,770.00        |       |           | -                        |
|                                       |                         |                                       |                  |       |           | -                        |
|                                       |                         |                                       |                  |       |           | -                        |
|                                       |                         |                                       |                  |       |           | -                        |
|                                       |                         |                                       |                  |       |           | -                        |
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|                                       |                         |                                       |                  |       |           | -                        |
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|                                       |                         |                                       |                  |       |           | -                        |
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|                                       |                         |                                       |                  |       |           | -                        |
|                                       |                         |                                       |                  |       |           | -                        |
|                                       |                         |                                       |                  |       |           | -                        |
|                                       |                         |                                       |                  |       |           | -                        |
| <b>PAGE TOTALS</b>                    | <b>17,777.00</b>        | <b>32,049.00</b>                      | <b>31,639.00</b> | -     | -         | <b>18,187.00</b>         |

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

| Grant                | Balance<br>Jan. 1, 2019 | 2019<br>Budget<br>Revenue<br>Realized | Received  | Other | Cancelled | Balance<br>Dec. 31, 2019 |
|----------------------|-------------------------|---------------------------------------|-----------|-------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 17,777.00               | 32,049.00                             | 31,639.00 | -     | -         | 18,187.00                |
|                      |                         |                                       |           |       |           | -                        |
|                      |                         |                                       |           |       |           | -                        |
|                      |                         |                                       |           |       |           | -                        |
|                      |                         |                                       |           |       |           | -                        |
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|                      |                         |                                       |           |       |           | -                        |
|                      |                         |                                       |           |       |           | -                        |
|                      |                         |                                       |           |       |           | -                        |
| PAGE TOTALS          | 17,777.00               | 32,049.00                             | 31,639.00 | -     | -         | 18,187.00                |



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

| Grant                | Balance<br>Jan. 1, 2019 | 2019<br>Budget<br>Revenue<br>Realized | Received         | Other    | Cancelled | Balance<br>Dec. 31, 2019 |
|----------------------|-------------------------|---------------------------------------|------------------|----------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 17,777.00               | 32,049.00                             | 31,639.00        | -        | -         | 18,187.00                |
|                      |                         |                                       |                  |          |           | -                        |
|                      |                         |                                       |                  |          |           | -                        |
|                      |                         |                                       |                  |          |           | -                        |
|                      |                         |                                       |                  |          |           | -                        |
|                      |                         |                                       |                  |          |           | -                        |
|                      |                         |                                       |                  |          |           | -                        |
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|                      |                         |                                       |                  |          |           | -                        |
|                      |                         |                                       |                  |          |           | -                        |
|                      |                         |                                       |                  |          |           | -                        |
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|                      |                         |                                       |                  |          |           | -                        |
|                      |                         |                                       |                  |          |           | -                        |
|                      |                         |                                       |                  |          |           | -                        |
|                      |                         |                                       |                  |          |           | -                        |
|                      |                         |                                       |                  |          |           | -                        |
|                      |                         |                                       |                  |          |           | -                        |
| <b>TOTALS</b>        | <b>17,777.00</b>        | <b>32,049.00</b>                      | <b>31,639.00</b> | <b>-</b> | <b>-</b>  | <b>18,187.00</b>         |

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                             | Balance<br>Jan. 1, 2019 | Transferred from 2019<br>Budget Appropriations |                              | Expended        | Other            | Cancelled | Balance<br>Dec. 31, 2019 |
|-----------------------------------|-------------------------|--|------------------------------|-----------------|------------------|-----------|--------------------------|
|                                   |                         | Budget   | Appropriation<br>By 40A:4-87 |                 |                  |           |                          |
| Drunk Driving Enforcement Fund    | 28,024.00               |  |                              |                 |                  |           | 28,024.00                |
| NJ Alcohol Rehabilitation Program | 6,594.00                |  |                              | 250.00          |                  |           | 6,344.00                 |
| Police Other Expenses - Local     | 2.00                    |  |                              |                 |                  |           | 2.00                     |
| Stormwater Regulation             | 10,261.00               |  |                              |                 |                  |           | 10,261.00                |
| Police Vest Fund                  | 1,809.00                |  |                              | 622.00          |                  |           | 1,187.00                 |
| Clean Communities                 | 1,061.00                |  |                              | 1,061.00        |                  |           | -                        |
| History Grant                     | 274.00                  |  |                              |                 |                  |           | 274.00                   |
| Crime Prevention Grant            | 3,136.00                |  |                              |                 |                  |           | 3,136.00                 |
| Municipal Alliance                | 1,484.00                |  |                              |                 |                  |           | 1,484.00                 |
| Recycling Tonnage Grant           |                         |  |                              |                 | 12,782.00        |           | 12,782.00                |
|                                   |                         |  |                              |                 |                  |           | -                        |
|                                   |                         |  |                              |                 |                  |           | -                        |
|                                   |                         |  |                              |                 |                  |           | -                        |
|                                   |                         |  |                              |                 |                  |           | -                        |
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|                                   |                         |  |                              |                 |                  |           | -                        |
|                                   |                         |  |                              |                 |                  |           | -                        |
|                                   |                         |  |                              |                 |                  |           | -                        |
| <b>PAGE TOTALS</b>                | <b>52,645.00</b>        | <b>-</b>                                       | <b>-</b>                     | <b>1,933.00</b> | <b>12,782.00</b> | <b>-</b>  | <b>63,494.00</b>         |

Sheet  
11

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                | Balance<br>Jan. 1, 2019 | Transferred from 2019<br>Budget Appropriations |                              | Expended | Other     | Cancelled | Balance<br>Dec. 31, 2019 |
|----------------------|-------------------------|--|------------------------------|----------|-----------|-----------|--------------------------|
|                      |                         | Budget   | Appropriation<br>By 40A:4-87 |          |           |           |                          |
| PREVIOUS PAGE TOTALS | 52,645.00               | -  | -                            | 1,933.00 | 12,782.00 | -         | 63,494.00                |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
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|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
| PAGE TOTALS          | 52,645.00               | -  | -                            | 1,933.00 | 12,782.00 | -         | 63,494.00                |

Sheet  
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                | Balance<br>Jan. 1, 2019 | Transferred from 2019<br>Budget Appropriations |                              | Expended | Other     | Cancelled | Balance<br>Dec. 31, 2019 |
|----------------------|-------------------------|--|------------------------------|----------|-----------|-----------|--------------------------|
|                      |                         | Budget   | Appropriation<br>By 40A:4-87 |          |           |           |                          |
| PREVIOUS PAGE TOTALS | 52,645.00               | -  | -                            | 1,933.00 | 12,782.00 | -         | 63,494.00                |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
| PAGE TOTALS          | 52,645.00               | -  | -                            | 1,933.00 | 12,782.00 | -         | 63,494.00                |

Sheet  
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                | Balance<br>Jan. 1, 2019 | Transferred from 2019<br>Budget Appropriations |                              | Expended | Other     | Cancelled | Balance<br>Dec. 31, 2019 |
|----------------------|-------------------------|--|------------------------------|----------|-----------|-----------|--------------------------|
|                      |                         | Budget   | Appropriation<br>By 40A:4-87 |          |           |           |                          |
| PREVIOUS PAGE TOTALS | 52,645.00               | -  | -                            | 1,933.00 | 12,782.00 | -         | 63,494.00                |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
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|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
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|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
|                      |                         |  |                              |          |           |           | -                        |
| <b>TOTALS</b>        | 52,645.00               | -  | -                            | 1,933.00 | 12,782.00 | -         | 63,494.00                |

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                                  | Balance<br>Jan. 1, 2019 | Transferred from 2019<br>Budget Appropriations |                              | Received         | Other | Balance<br>Dec. 31, 2019 |
|--|-------------------------|--|------------------------------|------------------|-------|--------------------------|
|  |                         | Budget   | Appropriation<br>By 40A:4-87 |                  |       |                          |
| PREVIOUS PAGE TOTALS                   | -                       | -  | -                            | -                | -     | -                        |
| Police Vest                            | 1,148.00                | 1,148.00                                       |                              | 2,320.00         |       | 2,320.00                 |
| NJ Alcohol Rehabilitation Program      | 579.00                  | 579.00   |                              |                  |       | -                        |
| Steed Donations/Police Range Donations | 1,578.00                | 1,578.00                                       |                              |                  |       | -                        |
| Recycling Tonnage Grant                |                         |  |                              | 11,770.00        |       | 11,770.00                |
| Motor Vehicle Inspection               |                         |  |                              | 400.00           |       | 400.00                   |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
|  |                         |  |                              |                  |       | -                        |
| <b>TOTALS</b>                          | <b>3,305.00</b>         | <b>3,305.00</b>                                | -                            | <b>14,490.00</b> | -     | <b>14,490.00</b>         |

Sheet 12  
Totals

**\*LOCAL DISTRICT SCHOOL TAX**

|   |          | Debit         | Credit        |
|---|----------|---------------|---------------|
| Balance - January 1, 2019   |          | XXXXXXXXXX    | XXXXXXXXXX    |
| School Tax Payable #  | 85001-00 | XXXXXXXXXX    |               |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019)   | 85002-00 | XXXXXXXXXX    |               |
| Levy School Year July 1, 2019 - June 30, 2020   |          | XXXXXXXXXX    |               |
| Levy Calendar Year 2019   |          | XXXXXXXXXX    | 31,299,953.00 |
| Paid  |          | 31,299,953.00 | XXXXXXXXXX    |
| Balance - December 31, 2019   |          | XXXXXXXXXX    | XXXXXXXXXX    |
| School Tax Payable #  | 85003-00 | -             | XXXXXXXXXX    |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2019 - 2020)   | 85004-00 |               | XXXXXXXXXX    |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to<br>Board of Education for use of local schools. |          | 31,299,953.00 | 31,299,953.00 |

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

|                                     |          | Debit      | Credit     |
|-------------------------------------|----------|------------|------------|
| Balance - January 1, 2019           | 85045-00 | XXXXXXXXXX | 97.00      |
| 2019 Levy                           | 81105-00 | XXXXXXXXXX | 80,282.00  |
| Interest Earned                     |          | XXXXXXXXXX |            |
| Expenditures                        |          | 80,051.00  | XXXXXXXXXX |
| Balance - December 31, 2019         | 85046-00 | 328.00     | XXXXXXXXXX |
| # Must include unpaid requisitions. |          | 80,379.00  | 80,379.00  |

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00  | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019) 85032-00 | XXXXXXXXXX |            |
| Levy School Year July 1, 2019 - June 30, 2020                                | XXXXXXXXXX |            |
| Levy Calendar Year 2019  | XXXXXXXXXX |            |
| Paid   |            | XXXXXXXXXX |
| Balance - December 31, 2019  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00  | -          | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2019 - 2020) 85034-00 |            | XXXXXXXXXX |
| # Must include unpaid requisitions.  | -          | -          |

## REGIONAL HIGH SCHOOL TAX

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00  | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019) 85042-00 | XXXXXXXXXX |            |
| Levy School Year July 1, 2019 - June 30, 2020                                | XXXXXXXXXX |            |
| Levy Calendar Year 2019  | XXXXXXXXXX |            |
| Paid   |            | XXXXXXXXXX |
| Balance - December 31, 2019  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00  | -          | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2019 - 2020) 85044-00 |            | XXXXXXXXXX |
| # Must include unpaid requisitions.  | -          | -          |



## COUNTY TAXES PAYABLE

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance - January 1, 2019  | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes <span style="float: right;">80003-01</span>                           | XXXXXXXXXX   |              |
| Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span> | XXXXXXXXXX   | 6,004.00     |
| 2019 Levy :  | XXXXXXXXXX   | XXXXXXXXXX   |
| General County <span style="float: right;">80003-03</span>                         | XXXXXXXXXX   | 3,895,815.00 |
| County Library <span style="float: right;">80003-04</span>                         | XXXXXXXXXX   |              |
| County Health  | XXXXXXXXXX   |              |
| County Open Space Preservation   | XXXXXXXXXX   | 166,883.00   |
| Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span> | XXXXXXXXXX   | 11,875.00    |
| Paid   | 4,068,702.00 | XXXXXXXXXX   |
| Balance - December 31, 2019  | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes   |              | XXXXXXXXXX   |
| Due County for Added and Omitted Taxes   | 11,875.00    | XXXXXXXXXX   |
|  | 4,080,577.00 | 4,080,577.00 |

## SPECIAL DISTRICT TAXES

|   | Debit      | Credit     |
|---|------------|------------|
| Balance - January 1, 2019 <span style="float: right;">80003-06</span>   | XXXXXXXXXX |            |
| 2019 Levy: (List Each Type of District Tax Separately - see Footnote)   | XXXXXXXXXX | XXXXXXXXXX |
| Fire - <span style="float: right;">81108-00</span>                      | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - <span style="float: right;">81111-00</span>                     | XXXXXXXXXX | XXXXXXXXXX |
| Water - <span style="float: right;">81112-00</span>                     | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - <span style="float: right;">81109-00</span>                   | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
| Total 2019 Levy <span style="float: right;">80003-07</span>             | XXXXXXXXXX | -          |
| Paid <span style="float: right;">80003-08</span>                        |            | XXXXXXXXXX |
| Balance - December 31, 2019 <span style="float: right;">80003-09</span> | -          | XXXXXXXXXX |
|   | -          | -          |

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2019

| Source   | Budget<br>-01 | Realized<br>-02 | Excess or Deficit*<br>-03 |
|--|---------------|-----------------|---------------------------|
| Surplus Anticipated 80101-   | 1,082,000.00  | 1,082,000.00    | -                         |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government 80102- |               |                 | -                         |
| Miscellaneous Revenue Anticipated:   | xxxxxxxxxx    | xxxxxxxxxx      | xxxxxxxxxx                |
| Adopted Budget   | 3,824,524.00  | 3,922,304.00    | 97,780.00                 |
| Added by N.J.S. 40A:4-87 (List on 17a)   | 2,478.00      | 2,478.00        | -                         |
|  |               |                 | -                         |
|  |               |                 | -                         |
| Total Miscellaneous Revenue Anticipated 80103-   | 3,827,002.00  | 3,924,782.00    | 97,780.00                 |
| Receipts from Delinquent Taxes 80104-  | 288,000.00    | 286,320.00      | (1,680.00)                |
| Amount to be Raised by Taxation:   | xxxxxxxxxx    | xxxxxxxxxx      | xxxxxxxxxx                |
| (a) Local Tax for Municipal Purposes 80105-  | 8,275,147.00  | xxxxxxxxxx      | xxxxxxxxxx                |
| (b) Addition to Local District School Tax 80106-   |               | xxxxxxxxxx      | xxxxxxxxxx                |
| (c) Minimum Library Tax 80121-   | 554,006.00    | xxxxxxxxxx      | xxxxxxxxxx                |
| Total Amount to be Raised by Taxation 80107-   | 8,829,153.00  | 9,530,823.00    | 701,670.00                |
|  | 14,026,155.00 | 14,823,925.00   | 797,770.00                |

## ALLOCATION OF CURRENT TAX COLLECTIONS

|  | Debit         | Credit        |
|--|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00   | xxxxxxxxxx    | 44,031,259.00 |
| Amount to be Raised by Taxation  | xxxxxxxxxx    | xxxxxxxxxx    |
| Local District School Tax 80109-00   | 31,299,953.00 | xxxxxxxxxx    |
| Regional School Tax 80119-00   | -             | xxxxxxxxxx    |
| Regional High School Tax 80110-00  | -             | xxxxxxxxxx    |
| County Taxes 80111-00  | 4,062,698.00  | xxxxxxxxxx    |
| Due County for Added and Omitted Taxes 80112-00  | 11,875.00     | xxxxxxxxxx    |
| Special District Taxes 80113-00  | -             | xxxxxxxxxx    |
| Municipal Open Space Tax 80120-00  | 80,282.00     | xxxxxxxxxx    |
| Reserve for Uncollected Taxes 80114-00   | xxxxxxxxxx    | 954,372.00    |
| Deficit in Required Collection of Current Taxes (or) 80115-00  | xxxxxxxxxx    | -             |
| Balance for Support of Municipal Budget (or) 80116-00  | 9,530,823.00  | xxxxxxxxxx    |
| *Excess Non-Budget Revenue (see footnote) 80117-00   |               | xxxxxxxxxx    |
| *Deficit Non-Budget Revenue (see footnote) 80118-00  | xxxxxxxxxx    |               |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 44,985,631.00 | 44,985,631.00 |

**STATEMENT OF GENERAL BUDGET REVENUES 2019**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

| Source                                | Budget          | Realized        | Excess or Deficit |
|---------------------------------------|-----------------|-----------------|-------------------|
| BCUA 2019 Recycling Enhancement Grant | 2,478.00        | 2,478.00        | -                 |
|                                       |                 | -               | -                 |
|                                       |                 | -               | -                 |
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| <b>PAGE TOTALS</b>                    | <b>2,478.00</b> | <b>2,478.00</b> | <b>-</b>          |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ cennis@waldwicknj.org \_\_\_\_\_



## STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

| Source               | Budget   | Realized | Excess or Deficit |
|----------------------|----------|----------|-------------------|
| PREVIOUS PAGE TOTALS | 2,478.00 | 2,478.00 | -                 |
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| PAGE TOTALS          | 2,478.00 | 2,478.00 | -                 |

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CFO Signature: \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET REVENUES 2019**  
 (Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

| Source               | Budget   | Realized | Excess or Deficit |
|----------------------|----------|----------|-------------------|
| PREVIOUS PAGE TOTALS | 2,478.00 | 2,478.00 | -                 |
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| PAGE TOTALS          | 2,478.00 | 2,478.00 | -                 |

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CFO Signature: \_\_\_\_\_

# STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

| Source               | Budget   | Realized | Excess or Deficit |
|----------------------|----------|----------|-------------------|
| PREVIOUS PAGE TOTALS | 2,478.00 | 2,478.00 | -                 |
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| TOTALS               | 2,478.00 | 2,478.00 | -                 |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ cennis@waldwicknj.org

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

|  |                 |                      |
|--|-----------------|----------------------|
| 2019 Budget as Adopted   | 80012-01        | 14,023,677.00        |
| 2019 Budget - Added by N.J.S. 40A:4-87                                     | 80012-02        | 2,478.00             |
| Appropriated for 2019 (Budget Statement Item 9)                            | 80012-03        | 14,026,155.00        |
| Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9) | 80012-04        |                      |
| <b>Total General Appropriations (Budget Statement Item 9)</b>              | <b>80012-05</b> | <b>14,026,155.00</b> |
| Add: Overexpenditures (see footnote)                                       | 80012-06        |                      |
| <b>Total Appropriations and Overexpenditures</b>                           | <b>80012-07</b> | <b>14,026,155.00</b> |
| <b>Deduct Expenditures:</b>  |                 |                      |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08        | 12,414,496.00        |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09        | 954,372.00           |
| Reserved   | 80012-10        | 655,199.00           |
| <b>Total Expenditures</b>  | <b>80012-11</b> | <b>14,024,067.00</b> |
| Unexpended Balances Canceled (see footnote)                                | 80012-12        | 2,088.00             |

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|   |  |   |
|---|--|---|
| 2019 Authorizations                           |  |   |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |   |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |   |
| <b>Total Authorizations</b>                   |  | - |
| <b>Deduct Expenditures:</b>                   |  |   |
| Paid or Charged                               |  |   |
| Reserved                                      |  |   |
| <b>Total Expenditures</b>                     |  | - |



# RESULTS OF 2019 OPERATION

## CURRENT FUND

|  | Debit        | Credit       |
|--|--------------|--------------|
| <b>Excess of Anticipated Revenues:</b>                                     | XXXXXXXXXX   | XXXXXXXXXX   |
| Miscellaneous Revenues anticipated                      80013-01           | XXXXXXXXXX   | 97,780.00    |
| Delinquent Tax Collections                                      80013-02   | XXXXXXXXXX   | -            |
|  | XXXXXXXXXX   |              |
| Required Collection of Current Taxes                      80013-03         | XXXXXXXXXX   | 701,670.00   |
| Unexpended Balances of 2019 Budget Appropriations              80013-04    | XXXXXXXXXX   | 2,088.00     |
| Miscellaneous Revenue Not Anticipated                      81113-          | XXXXXXXXXX   | 187,903.00   |
| Miscellaneous Revenue Not Anticipated:                                     |              |              |
| Proceeds of Sale of Foreclosed Property (Sheet 27)              81114-     | XXXXXXXXXX   | -            |
| Payments in Lieu of Taxes on Real Property                      81120-     | XXXXXXXXXX   |              |
| Sale of Municipal Assets   | XXXXXXXXXX   |              |
| Unexpended Balances of 2018 Appropriation Reserves              80013-05   | XXXXXXXXXX   | 594,073.00   |
| Prior Years Interfunds Returned in 2019                      80013-06      | XXXXXXXXXX   |              |
|  | XXXXXXXXXX   |              |
| Cancelled Balance of 2018 Appropriations                                   |              | 25,000.00    |
| Cancelled Prior Year Payables  | XXXXXXXXXX   | 23,605.00    |
|  | XXXXXXXXXX   |              |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)            | XXXXXXXXXX   | XXXXXXXXXX   |
| Balance - January 1, 2019                                      80013-07    | -            | XXXXXXXXXX   |
| Balance - December 31, 2019                                      80013-08  | XXXXXXXXXX   | -            |
| <b>Deficit in Anticipated Revenues:</b>                                    | XXXXXXXXXX   | XXXXXXXXXX   |
| Miscellaneous Revenues Anticipated                      80013-09           | -            | XXXXXXXXXX   |
| Delinquent Tax Collections                                      80013-10   | 1,680.00     | XXXXXXXXXX   |
|  |              | XXXXXXXXXX   |
| Required Collection on Current Taxes                      80013-11         | -            | XXXXXXXXXX   |
| Interfund Advances Originating in 2019                      80013-12       | 25,133.00    | XXXXXXXXXX   |
| Senior Citizen/Veterans Disallowed - Prior Years                           | 2,964.00     | XXXXXXXXXX   |
| Refund of Prior Years Revenue  | 743.00       | XXXXXXXXXX   |
|  |              |              |
|  |              | XXXXXXXXXX   |
|  |              | XXXXXXXXXX   |
| Deficit Balance - To Trial Balance (Sheet 3)                      80013-13 | XXXXXXXXXX   | -            |
| Surplus Balance - To Surplus (Sheet 21)                      80013-14      | 1,601,599.00 | XXXXXXXXXX   |
|  | 1,632,119.00 | 1,632,119.00 |



## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source   | Amount Realized   |
|--|-------------------|
| Interest on Investments  | 60,444.00         |
| Police Reports   | 1,139.00          |
| Polling Rents  | 240.00            |
| Other  | 120,606.00        |
| Planning Board Applications  | 1,150.00          |
| Planning Board Publications  | 375.00            |
| Abandoned Property Registration  | 700.00            |
| Administrative Fee - Senior Citizen and Veterans                         | 1,599.00          |
| Sewer Charges  | 1,650.00          |
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| <b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b> | <b>187,903.00</b> |

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

| Source  | Amount Realized   |
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| <b>Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b> | <b>187,903.00</b> |

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

| Source   | Amount Realized   |
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| <b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b> | <b>187,903.00</b> |

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source   | Amount Realized   |
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| <b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b> | <b>187,903.00</b> |

**SURPLUS - CURRENT FUND  
YEAR - 2019**

|   |          | Debit        | Credit       |
|---|----------|--------------|--------------|
| 1. Balance - January 1, 2019  | 80014-01 | XXXXXXXXXX   | 6,463,065.00 |
| 2.  |          | XXXXXXXXXX   |              |
| 3. Excess Resulting from 2019 Operations  | 80014-02 | XXXXXXXXXX   | 1,601,599.00 |
| 4. Amount Appropriated in the 2019 Budget - Cash  | 80014-03 | 1,082,000.00 | XXXXXXXXXX   |
| 5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services | 80014-04 | -            | XXXXXXXXXX   |
| 6.  |          |              | XXXXXXXXXX   |
| 7. Balance - December 31, 2019  | 80014-05 | 6,982,664.00 | XXXXXXXXXX   |
|   |          | 8,064,664.00 | 8,064,664.00 |

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM CURRENT FUND - TRIAL BALANCE)**

|   |          |              |
|---|----------|--------------|
| Cash  | 80014-06 | 9,028,551.00 |
| Investments   | 80014-07 |              |
| Sub Total   |          | 9,028,551.00 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance          | 80014-08 | 2,116,047.00 |
| Cash Surplus  | 80014-09 | 6,912,504.00 |
| Deficit in Cash Surplus   | 80014-10 |              |
| <b>Other Assets Pledged to Surplus:*</b>                          |          |              |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | 51,973.00    |
| Deferred Charges #  | 80014-12 |              |
| Cash Deficit #  | 80014-13 |              |
| Grant Receivable  |          | 18,187.00    |
| Total Other Assets  | 80014-14 | 70,160.00    |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"      | 80014-15 | 6,982,664.00 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2019 LEVY**

|   |                                  |                                  |
|---|----------------------------------|----------------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) #<br>or<br>(Abstract of Ratables)                                     |                                  | 82101-00 \$ <u>44,284,473.00</u> |
|   |                                  | 82113-00 \$ _____                |
| 2. Amount of Levy Special District Taxes  |                                  | 82102-00 \$ _____                |
| 3. Amount Levied for Omitted Taxes under<br>N.J.S.A. 54:4-63.12 et seq.   |                                  | 82103-00 \$ _____                |
| 4. Amount Levied for Added Taxes under<br>N.J.S.A. 54:4-63.1 et seq.  |                                  | 82104-00 \$ <u>128,752.00</u>    |
| 5a. Subtotal 2019 Levy  | \$ <u>44,413,225.00</u>          |                                  |
| 5b. Reductions due to tax appeals **  | \$ _____                         |                                  |
| 5c. Total 2019 Tax Levy   |                                  | 82106-00 \$ <u>44,413,225.00</u> |
| 6. Transferred to Tax Title Liens   |                                  | 82107-00 \$ _____                |
| 7. Transferred to Foreclosed Property   |                                  | 82108-00 \$ _____                |
| 8. Remitted, Abated or Canceled   |                                  | 82108-00 \$ <u>20,870.00</u>     |
| 9. Discount Allowed   |                                  | 82108-00 \$ _____                |
| 10. Collected in Cash: In 2018  | 82121-00 \$ <u>179,950.00</u>    |                                  |
| In 2019 *   | 82122-00 \$ <u>43,296,390.00</u> |                                  |
| Homestead Benefit Credit  | \$ <u>473,417.00</u>             |                                  |
| State's Share of 2019 Senior Citizens<br>and Veterans Deductions Allowed  | 82123-00 \$ <u>81,502.00</u>     |                                  |
| Total To Line 14  | 82111-00 \$ <u>44,031,259.00</u> |                                  |
| 11. Total Credits   |                                  | \$ <u>44,052,129.00</u>          |
| 12. Amount Outstanding December 31, 2019  |                                  | 82120-00 \$ <u>361,096.00</u>    |
| 13. Percentage of Cash Collections to Total 2019 Levy,<br>(Item 10 divided by Item 5c) is <u>99.13%</u><br>82112-00 |                                  |                                  |

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

|  |  |                         |
|--|--|-------------------------|
| Total of Line 10   |  | \$ <u>44,031,259.00</u> |
| Less: Reserve for Tax Appeals Pending<br>State Division of Tax Appeals |  | \$ _____                |
| To Current Taxes Realized in Cash (Sheet 17)                           |  | \$ <u>44,031,259.00</u> |

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
 the percentage represented by the cash collections would be  
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.  
 \*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
 body prior to introduction of municipal budget





**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**


|  | Debit      | Credit     |
|--|------------|------------|
| 1. Balance - January 1, 2019   | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey   | 53,381.00  | XXXXXXXXXX |
| Due To State of New Jersey   | XXXXXXXXXX |            |
| 2. Sr. Citizens Deductions Per Tax Billings                            | 12,750.00  | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings                                | 68,500.00  | XXXXXXXXXX |
| 4. Deductions Allowed By Tax Collector                                 | 2,125.00   | XXXXXXXXXX |
| 5. Deductions Allowed By Tax Collector 2018 Taxes                      |            |            |
| 6.   |            |            |
| 7. Deductions Disallowed By Tax Collector                              | XXXXXXXXXX | 1,873.00   |
| 8. Deductions Disallowed By Tax Collector Prior Taxes                  | XXXXXXXXXX | 2,964.00   |
| 9. Received in Cash from State   | XXXXXXXXXX | 79,946.00  |
| 10. Sr. Cit/Veterans Deductions Disallowed by Tax Collector-2018 Taxes |            |            |
| 11.  |            |            |
| 12. Balance - December 31, 2019  | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey   | XXXXXXXXXX | 51,973.00  |
| Due To State of New Jersey   | -          | XXXXXXXXXX |
|  | 136,756.00 | 136,756.00 |

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

|                      |           |
|----------------------|-----------|
| Line 2               | 12,750.00 |
| Line 3               | 68,500.00 |
| Line 4               | 2,125.00  |
| Sub - Total          | 83,375.00 |
| Less: Line 7         | 1,873.00  |
| To Item 10, Sheet 22 | 81,502.00 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

|   |            | Debit      | Credit     |
|---|------------|------------|------------|
| Balance - January 1, 2019   |            | XXXXXXXXXX | 400,000.00 |
| Taxes Pending Appeals   | 400,000.00 | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals  |            | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)   |            | XXXXXXXXXX |            |
| Interest Earned on Taxes Pending State Appeals  |            | XXXXXXXXXX |            |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest) |            |            | XXXXXXXXXX |
|   |            |            | XXXXXXXXXX |
| Balance - December 31, 2019   |            | 400,000.00 | XXXXXXXXXX |
| Taxes Pending Appeals*  | 400,000.00 | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals  |            | XXXXXXXXXX | XXXXXXXXXX |
| * Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019   |            | 400,000.00 | 400,000.00 |

  
cennis@waldwicknj.org  
 Signature of Tax Collector

T-1458  
 License #

28-Feb-20  
 Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|  |          |            | Debit      | Credit     |
|--|----------|------------|------------|------------|
| 1. Balance - January 1, 2019   |          |            | 288,667.00 | XXXXXXXXXX |
| A. Taxes   | 83102-00 | 288,667.00 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens   | 83103-00 |            | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled:   |          |            | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes   | 83105-00 |            | XXXXXXXXXX | 5,228.00   |
| B. Tax Title Liens   | 83106-00 |            | XXXXXXXXXX |            |
| 3. Transferred to Foreclosed Tax Title Liens:                              |          |            | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes   | 83108-00 |            | XXXXXXXXXX |            |
| B. Tax Title Liens   | 83109-00 |            | XXXXXXXXXX |            |
| 4. Added Taxes   | 83110-00 |            | 2,964.00   | XXXXXXXXXX |
| 5. Added Tax Title Liens   | 83111-00 |            |            | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens; |          |            | XXXXXXXXXX |            |
| A. Taxes - Transfers to Tax Title Liens                                    | 83104-00 |            | XXXXXXXXXX | (1)        |
| B. Tax Title Liens - Transfers from Taxes                                  | 83107-00 |            | (1) -      | XXXXXXXXXX |
| 7. Balance Before Cash Payments  |          |            | XXXXXXXXXX | 286,403.00 |
| 8. Totals  |          |            | 291,631.00 | 291,631.00 |
| 9. Balance Brought Down  |          |            | 286,403.00 | XXXXXXXXXX |
| 10. Collected:   |          |            | XXXXXXXXXX | 286,320.00 |
| A. Taxes   | 83116-00 | 286,320.00 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens   | 83117-00 |            | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2019 Tax Sale                                     | 83118-00 |            |            | XXXXXXXXXX |
| 12. 2019 Taxes Transferred to Liens  | 83119-00 |            |            | XXXXXXXXXX |
| 13. 2019 Taxes   | 83123-00 |            | 361,096.00 | XXXXXXXXXX |
| 14. Balance - December 31, 2019  |          |            | XXXXXXXXXX | 361,179.00 |
| A. Taxes   | 83121-00 | 361,179.00 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens   | 83122-00 | -          | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals   |          |            | 647,499.00 | 647,499.00 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 99.97%

17. Item No. 14 multiplied by percentage shown above is 361,070.65 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

|                                     |          | Debit      | Credit     |
|-------------------------------------|----------|------------|------------|
| 1. Balance - January 1, 2019        | 84101-00 | 35,510.00  | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2019     |          | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens                  | 84103-00 | -          | XXXXXXXXXX |
| 4. Taxes Receivable                 | 84104-00 | -          | XXXXXXXXXX |
| 5A.                                 | 84102-00 |            | XXXXXXXXXX |
| 5B.                                 | 84105-00 | XXXXXXXXXX |            |
| 6. Adjustment to Assessed Valuation | 84106-00 |            | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX |            |
| 8. Sales                            |          | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash *                           | 84109-00 | XXXXXXXXXX |            |
| 10. Contract                        | 84110-00 | XXXXXXXXXX |            |
| 11. Mortgage                        | 84111-00 | XXXXXXXXXX |            |
| 12. Loss on Sales                   | 84112-00 | XXXXXXXXXX |            |
| 13. Gain on Sales                   | 84113-00 |            | XXXXXXXXXX |
| 14. Balance - December 31, 2019     | 84114-00 | XXXXXXXXXX | 35,510.00  |
|                                     |          | 35,510.00  | 35,510.00  |

**CONTRACT SALES**

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| 15. Balance - January 1, 2019           | 84115-00 |            | XXXXXXXXXX |
| 16. 2019 Sales from Foreclosed Property | 84116-00 |            | XXXXXXXXXX |
| 17. Collected*                          | 84117-00 | XXXXXXXXXX |            |
| 18.                                     | 84118-00 | XXXXXXXXXX |            |
| 19. Balance - December 31, 2019         | 84119-00 | XXXXXXXXXX | -          |
|   |          | -          | -          |

**MORTGAGE SALES**

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| 20. Balance - January 1, 2019           | 84120-00 |            | XXXXXXXXXX |
| 21. 2019 Sales from Foreclosed Property | 84121-00 |            | XXXXXXXXXX |
| 22. Collected*                          | 84122-00 | XXXXXXXXXX |            |
| 23.                                     | 84123-00 | XXXXXXXXXX |            |
| 24. Balance - December 31, 2019         | 84124-00 | XXXXXXXXXX | -          |
|   |          | -          | -          |

Analysis of Sale of Property: \$                     -  
 \* Total Cash Collected in 2019                     (84125-00)  
 Realized in 2019 Budget                     -  
 To Results of Operation (Sheet 19)                     -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                        | Amount<br>Dec. 31, 2018<br>per Audit<br><u>Report</u> | Amount in<br>2019<br><u>Budget</u> | Amount<br>Resulting<br>from 2019 |
|---|---|------------------------------------|----------------------------------|
| Emergency Authorization -<br>Municipal* | \$ _____  | \$ _____                           | \$ _____                         |
| Emergency Authorization -<br>Schools    | \$ _____  | \$ _____                           | \$ _____                         |
| Overexpenditure of Appropriations       | \$ _____  | \$ _____                           | \$ _____                         |
| _____                                   | \$ _____  | \$ _____                           | \$ _____                         |
| _____                                   | \$ _____  | \$ _____                           | \$ _____                         |
| _____                                   | \$ _____  | \$ _____                           | \$ _____                         |
| _____                                   | \$ _____  | \$ _____                           | \$ _____                         |
| _____                                   | \$ _____  | \$ _____                           | \$ _____                         |
| _____                                   | \$ _____  | \$ _____                           | \$ _____                         |
| <b>TOTAL DEFERRED CHARGES</b>           | <b>\$ -</b>   | <b>\$ -</b>                        | <b>\$ -</b>                      |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-4**

|    | <u>Date</u> | <u>Purpose</u> |          |
|----|-------------|----------------|----------|
| 1. | _____       | _____          | \$ _____ |
| 2. | _____       | _____          | \$ _____ |
| 3. | _____       | _____          | \$ _____ |
| 4. | _____       | _____          | \$ _____ |
| 5. | _____       | _____          | \$ _____ |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

|    | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> |
|----|--------------------|----------------------|---------------------|---------------|
| 1. | _____              | _____                | _____               | \$ _____      |
| 2. | _____              | _____                | _____               | \$ _____      |
| 3. | _____              | _____                | _____               | \$ _____      |
| 4. | _____              | _____                | _____               | \$ _____      |

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Dec. 31, 2019

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N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

| Date   | Purpose        | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2018 | REDUCED IN 2019 |                        | Balance Dec. 31, 2019 |
|--------|----------------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|        |                |                   |   |                       | By 2019 Budget  | Canceled By Resolution |                       |
|        | NOT APPLICABLE |                   |   |                       |                 |                        | -                     |
|        |                |                   |   |                       |                 |                        | -                     |
|        |                |                   |   |                       |                 |                        | -                     |
|        |                |                   |   |                       |                 |                        | -                     |
|        |                |                   |   |                       |                 |                        | -                     |
|        |                |                   |   |                       |                 |                        | -                     |
|        |                |                   |   |                       |                 |                        | -                     |
|        |                |                   |   |                       |                 |                        | -                     |
|        |                |                   |   |                       |                 |                        | -                     |
|        |                |                   |   |                       |                 |                        | -                     |
|        |                |                   |   |                       |                 |                        | -                     |
| Totals |                | -                 | -                                       | -                     | 80027-00        | 80028-00               | -                     |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

|   |          | Debit        | Credit       | 2020 Debt Service |
|---|----------|--------------|--------------|-------------------|
| Outstanding - January 1, 2019                     | 80033-01 | XXXXXXXXXX   | 4,935,000.00 |                   |
| Issued  | 80033-02 | XXXXXXXXXX   |              |                   |
| Paid  | 80033-03 | 1,200,000.00 | XXXXXXXXXX   |                   |
|   |          |              |              |                   |
| Outstanding - December 31, 2019                   | 80033-04 | 3,735,000.00 | XXXXXXXXXX   |                   |
|   |          | 4,935,000.00 | 4,935,000.00 |                   |
| 2020 Bond Maturities - General Capital Bonds      |          |              | 80033-05     | \$ 1,217,000.00   |
| 2020 Interest on Bonds*                           |          | 80033-06     | \$ 78,985.00 |                   |
| <b>ASSESSMENT SERIAL BONDS</b>                    |          |              |              |                   |
| Outstanding - January 1, 2019                     | 80033-07 | XXXXXXXXXX   |              |                   |
| Issued  | 80033-08 | XXXXXXXXXX   |              |                   |
| Paid  | 80033-09 |              | XXXXXXXXXX   |                   |
|   |          |              |              |                   |
| Outstanding - December 31, 2019                   | 80033-10 | -            | XXXXXXXXXX   |                   |
|   |          | -            | -            |                   |
| 2020 Bond Maturities - Assessment Bonds           |          |              | 80033-11     | \$                |
| 2020 Interest on Bonds*                           |          | 80033-12     | \$           |                   |
| Total "Interest on Bonds - Debt Service" (*Items) |          |              | 80033-13     | \$ 78,985.00      |

**LIST OF BONDS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |
|         | 80033-14      | 80033-15      |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

**NJEIT LOANS**

|                                 |          | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|----------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | 80033-01 | XXXXXXXXXX | 109,175.00 |                   |
| Issued                          | 80033-02 | XXXXXXXXXX |            |                   |
| Paid                            | 80033-03 | 9,140.00   | XXXXXXXXXX |                   |
| Refunded                        |          |            |            |                   |
| Outstanding - December 31, 2019 | 80033-04 | 100,035.00 | XXXXXXXXXX |                   |
|                                 |          | 109,175.00 | 109,175.00 |                   |
| 2020 Loan Maturities            |          |            | 80033-05   | \$ 9,273.00       |
| 2020 Interest on Loans          |          |            | 80033-06   | \$ 2,190.00       |
| Total 2020 Debt Service for     | Loan     |            | 80033-13   | \$ 11,463.00      |
| <b>LOAN</b>                     |          |            |            |                   |
| Outstanding - January 1, 2019   | 80033-07 | XXXXXXXXXX |            |                   |
| Issued                          | 80033-08 | XXXXXXXXXX |            |                   |
| Paid                            | 80033-09 |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | 80033-10 | -          | XXXXXXXXXX |                   |
|                                 |          | -          | -          |                   |
| 2020 Loan Maturities            |          |            | 80033-11   | \$                |
| 2020 Interest on Loans          |          |            | 80033-12   | \$                |
| Total 2020 Debt Service for     | LOAN     |            | 80033-13   | \$ -              |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |
|         | 80033-14      | 80033-15      |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

**LOAN**

|                                 |          | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|----------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | 80033-01 | XXXXXXXXXX |            |                   |
| Issued                          | 80033-02 | XXXXXXXXXX |            |                   |
| Paid                            | 80033-03 |            | XXXXXXXXXX |                   |
| Refunded                        |          |            |            |                   |
| Outstanding - December 31, 2019 | 80033-04 | -          | XXXXXXXXXX |                   |
|                                 |          | -          | -          |                   |
| 2020 Loan Maturities            |          |            | 80033-05   | \$                |
| 2020 Interest on Loans          |          |            | 80033-06   | \$                |
| Total 2020 Debt Service for     | Loan     |            | 80033-13   | \$ -              |
| <b>LOAN</b>                     |          |            |            |                   |
| Outstanding - January 1, 2019   | 80033-07 | XXXXXXXXXX |            |                   |
| Issued                          | 80033-08 | XXXXXXXXXX |            |                   |
| Paid                            | 80033-09 |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | 80033-10 | -          | XXXXXXXXXX |                   |
|                                 |          | -          | -          |                   |
| 2020 Loan Maturities            |          |            | 80033-11   | \$                |
| 2020 Interest on Loans          |          |            | 80033-12   | \$                |
| Total 2020 Debt Service for     | Loan     |            | 80033-13   | \$ -              |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

**LOAN**

|                                 |          | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|----------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | 80033-01 | XXXXXXXXXX |            |                   |
| Issued                          | 80033-02 | XXXXXXXXXX |            |                   |
| Paid                            | 80033-03 |            | XXXXXXXXXX |                   |
| Refunded                        |          |            |            |                   |
| Outstanding - December 31, 2019 | 80033-04 | -          | XXXXXXXXXX |                   |
|                                 |          | -          | -          |                   |
| 2020 Loan Maturities            |          |            | 80033-05   | \$                |
| 2020 Interest on Loans          |          |            | 80033-06   | \$                |
| Total 2020 Debt Service for     | Loan     |            | 80033-13   | \$ -              |

**LOAN**

|                                 |          |            |            |      |
|---------------------------------|----------|------------|------------|------|
| Outstanding - January 1, 2019   | 80033-07 | XXXXXXXXXX |            |      |
| Issued                          | 80033-08 | XXXXXXXXXX |            |      |
| Paid                            | 80033-09 |            | XXXXXXXXXX |      |
| Outstanding - December 31, 2019 | 80033-10 | -          | XXXXXXXXXX |      |
|                                 |          | -          | -          |      |
| 2020 Loan Maturities            |          |            | 80033-11   | \$   |
| 2020 Interest on Loans          |          |            | 80033-12   | \$   |
| Total 2020 Debt Service for     | Loan     |            | 80033-13   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

|   |          | Debit      | Credit     | 2020 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding - January 1, 2019                                   | 80034-01 | XXXXXXXXXX |            |                   |
| Paid  | 80034-02 |            | XXXXXXXXXX |                   |
|   |          |            |            |                   |
| Outstanding - December 31, 2019                                 | 80034-03 | -          | XXXXXXXXXX |                   |
|   |          | -          | -          |                   |
| 2020 Bond Maturities - Term Bonds                               | 80034-04 |            |            | \$                |
| 2020 Interest on Bonds  | 80034-05 |            |            | \$                |
| <b>TYPE I SCHOOL SERIAL BONDS</b>                               |          |            |            |                   |
| Outstanding - January 1, 2019                                   | 80034-06 | XXXXXXXXXX |            |                   |
| Issued  | 80034-07 | XXXXXXXXXX |            |                   |
| Paid  | 80034-08 |            | XXXXXXXXXX |                   |
|   |          |            |            |                   |
| Outstanding - December 31, 2019                                 | 80034-09 | -          | XXXXXXXXXX |                   |
|   |          | -          | -          |                   |
| 2020 Interest on Bonds*   | 80034-10 |            |            | \$                |
| 2020 Bond Maturities - Serial Bonds                             |          |            | 80034-11   | \$                |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |          |            | 80034-12   | \$ -              |

**LIST OF BONDS ISSUED DURING 2019**

| Purpose | 2020 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|-------------------|-------------------|---------------|---------------|
|         |                   |                   |               |               |
|         |                   |                   |               |               |
|         |                   |                   |               |               |
| Total   | 80035-            | -                 |               |               |

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

|  |        | Outstanding Dec. 31, 2019 | 2020 Interest Requirement |
|--|--------|---------------------------|---------------------------|
| 1. Emergency Notes                         | 80036- | \$                        | \$                        |
| 2. Special Emergency Notes                 | 80037- | \$                        | \$                        |
| 3. Tax Anticipation Notes                  | 80038- | \$                        | \$                        |
| 4. Interest on Unpaid State & County Taxes | 80039- | \$                        | \$                        |
| 5. _____                                   |        | \$                        | \$                        |
| 6. _____                                   |        | \$                        | \$                        |

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue                      | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirements |                 | Interest Computed to (Insert Date) |
|--|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
|  |                        |                         |  |                  |                  | For Principal            | For Interest ** |                                    |
| 01-2015 Various Public Improvements & Acquis   | 775,000.00             | 7/30/2015               | 701,200.00                               | 07/24/20         | 2.0000%          | 36,910.00                | 14,030.00       | 07/24/20                           |
| 11-2015 Various Public Improvements            | 50,900.00              | 7/30/2015               | 45,308.00                                | 07/24/20         | 2.0000%          | 2,680.00                 | 910.00          | 07/24/20                           |
| 01-2016 Various Public Improvements & Acquis   | 844,000.00             | 11/10/2016              | 807,300.00                               | 07/24/20         | 2.0000%          | 36,700.00                | 16,150.00       | 07/24/20                           |
| 16-2016 Various Public Improvements & Acquis   | 173,500.00             | 11/10/2016              | 164,480.00                               | 07/24/20         | 2.0000%          | 9,140.00                 | 3,290.00        | 07/24/20                           |
| 1-17 Various Public Improvements & Acquisition | 756,800.00             | 12/12/2017              | 756,800.00                               | 07/24/20         | 2.0000%          | 44,520.00                | 15,140.00       | 07/24/20                           |
| 18-17 Various Public Improvements              | 70,800.00              | 12/12/2017              | 70,800.00                                | 07/24/20         | 2.0000%          | 2,850.00                 | 1,420.00        | 07/24/20                           |
| 1-18 Various Public Improvements & Acquisition | 728,000.00             | 7/27/2018               | 728,000.00                               | 7/24/20          | 2.0000%          | ***                      | 14,560.00       | 07/24/20                           |
| 3-19 Various Public Improvements & Acquisition | 1,439,725.00           | 7/26/2019               | 1,439,725.00                             | 07/24/20         | 2.0000%          | ***                      | 28,800.00       | 07/24/20                           |
|  |                        |                         |  |                  |                  |                          |                 |                                    |
|  |                        |                         |  |                  |                  |                          |                 |                                    |
|  |                        |                         |  |                  |                  |                          |                 |                                    |
|  |                        |                         |  |                  |                  |                          |                 |                                    |
|  |                        |                         |  |                  |                  |                          |                 |                                    |
|  |                        |                         |  |                  |                  |                          |                 |                                    |
|  |                        |                         |  |                  |                  |                          |                 |                                    |
|  |                        |                         |  |                  |                  |                          |                 |                                    |
| Page Totals                                    | 4,838,725.00           |                         | 4,713,613.00                             |                  |                  | 132,800.00               | 94,300.00       |                                    |

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirements |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal            | For Interest ** |                                    |
| PREVIOUS PAGE TOTALS      | 4,838,725.00           |                         | 4,713,613.00                             |                  |                  | 132,800.00               | 94,300.00       |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
| PAGE TOTALS               | 4,838,725.00           |                         | 4,713,613.00                             |                  |                  | 132,800.00               | 94,300.00       |                                    |

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirements |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal            | For Interest ** |                                    |
| PREVIOUS PAGE TOTALS      | 4,838,725.00           |                         | 4,713,613.00                             |                  |                  | 132,800.00               | 94,300.00       |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
| PAGE TOTALS               | 4,838,725.00           |                         | 4,713,613.00                             |                  |                  | 132,800.00               | 94,300.00       |                                    |

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01                      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirements |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal            | For Interest ** |                                    |
| 1. NOT APPLICABLE         |                        |                         |  |                  |                  |                          |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| <b>Total</b>              |                        |                         | -  | -                |                  | -                        | -               |                                    |

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose           | Amount<br>Lease Obligation Outstanding<br>Dec. 31, 2019 | 2020 Budget Requirements |                   |
|-------------------|---|--------------------------|-------------------|
|                   |   | For Principal            | For Interest/Fees |
| 1. NOT APPLICABLE |   |                          |                   |
| 2.                |   |                          |                   |
| 3.                |   |                          |                   |
| 4.                |   |                          |                   |
| 5.                |   |                          |                   |
| 6.                |   |                          |                   |
| 7.                |   |                          |                   |
| 8.                |   |                          |                   |
| 9.                |   |                          |                   |
| 10.               |   |                          |                   |
| 11.               |   |                          |                   |
| 12.               |   |                          |                   |
| 13.               |   |                          |                   |
| 14.               |   |                          |                   |
| <b>Total</b>      | -   | -                        | -                 |

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2019 |                 | 2019<br>Authorizations | Other | Expended | Authorizations<br>Canceled | Balance - December 31, 2019 |                 |
|---|---------------------------|-----------------|------------------------|-------|----------|----------------------------|-----------------------------|-----------------|
|   | Funded                    | Unfunded        |                        |       |          |                            | Funded                      | Unfunded        |
| 2-96 Various Improvements&Acq of Equipment  | 5,474.00                  |                 |                        |       |          |                            | 5,474.00                    |                 |
| 9-98/14-98/21-98 Various Imp&Acq of Equipment   | 4,775.00                  |                 |                        |       |          |                            | 4,775.00                    |                 |
| 1-02 Various Public Improve&Acq of Equipment  |                           |                 |                        |       |          |                            |                             |                 |
| 02-03 Various Public Improvements   |                           |                 |                        |       |          |                            |                             |                 |
| 04-03 Renovation&Improvement of Signal Tower  | 822.00                    |                 |                        |       |          |                            | 822.00                      |                 |
| 11-03 Various Public Improvements& Acquisition<br>of New, Add, or Replacement Equipment             |                           |                 |                        |       |          |                            |                             |                 |
| 5-05 Various Public Improvements&Acquisitions   | 1,529.00                  |                 |                        |       |          |                            | 1,529.00                    |                 |
| 6-06/20-06 Various Public Improve&Acquisitions  |                           | 6,207.00        |                        |       |          |                            |                             | 6,207.00        |
| 2-07 Various Public Improvements&Acquisitions   | 1,773.00                  |                 |                        |       |          |                            | 1,773.00                    |                 |
| 1-08 Various Public Improvements&Acquisition<br>of New, Add, or Replacement Equipment               | 16,424.00                 |                 |                        |       |          |                            | 16,424.00                   |                 |
| 01-09 Various Public Improvements&Acquisition<br>Additional or Replacement Equipment                | 2,933.00                  |                 |                        |       |          |                            | 2,933.00                    |                 |
|   |                           |                 |                        |       |          |                            |                             |                 |
|   |                           |                 |                        |       |          |                            |                             |                 |
|   |                           |                 |                        |       |          |                            |                             |                 |
|   |                           |                 |                        |       |          |                            |                             |                 |
|   |                           |                 |                        |       |          |                            |                             |                 |
| <b>Page Total</b>   | <b>33,730.00</b>          | <b>6,207.00</b> | -                      | -     | -        | -                          | <b>33,730.00</b>            | <b>6,207.00</b> |

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2019 |            | 2019<br>Authorizations | Other | Expended  | Authorizations<br>Canceled | Balance - December 31, 2019 |            |
|---|---------------------------|------------|------------------------|-------|-----------|----------------------------|-----------------------------|------------|
|   | Funded                    | Unfunded   |                        |       |           |                            | Funded                      | Unfunded   |
| <b>PREVIOUS PAGE TOTALS</b>   | 33,730.00                 | 6,207.00   | -                      | -     | -         | -                          | 33,730.00                   | 6,207.00   |
| 5-10 Various Public Improvements&Acquisition  |                           |            |                        |       |           |                            |                             |            |
| of New, Additional, or Replacement Equipment  | 16,181.00                 |            |                        |       | 1,160.00  |                            | 15,021.00                   |            |
| 2-11/7-11 Various Public Improvements&Acquis  |                           |            |                        |       |           |                            |                             |            |
| of New, Additional or Replacement Equip, a  |                           |            |                        |       |           |                            |                             |            |
| New Automotive Vehicle&Addition to the  |                           |            |                        |       |           |                            |                             |            |
| Waldwick Public Library   | 14,004.00                 |            |                        |       | 2,216.00  |                            | 11,788.00                   |            |
| 13-11 Hohokus Brook Embankment Stabalization  |                           |            |                        |       |           |                            |                             |            |
| Project   |                           |            |                        |       |           |                            |                             |            |
| 2-12 Various Public Improvements&Acquisition  |                           |            |                        |       |           |                            |                             |            |
| of New, Additional or Replacement Equip, and  |                           |            |                        |       |           |                            |                             |            |
| New Automotive Vehicles   | 5,314.00                  |            |                        |       | 2,501.00  |                            | 2,813.00                    |            |
| 2-13 Various Public Improvements& Acquisitions  | 87,800.00                 |            |                        |       | 11,027.00 |                            | 76,773.00                   |            |
| 3-14 Various Public Improvements&Acquisitions   | 42,988.00                 |            |                        |       | 6,288.00  |                            | 36,700.00                   |            |
| 7-14 Various Public Improvements  | 1,967.00                  |            |                        |       |           |                            | 1,967.00                    |            |
| 1-15 Various Public Improvements&Acquisition  |                           |            |                        |       |           |                            |                             |            |
| of New, Additional or Replacement Equipment   |                           | 107,863.00 |                        |       | 10,505.00 |                            |                             | 97,358.00  |
| 4-15 Various Improvements   | 1,164.00                  |            |                        |       |           |                            | 1,164.00                    |            |
| 5-15/3-17 Police Training Facility Improvements   | 175,000.00                |            |                        |       | 28,618.00 |                            | 146,382.00                  |            |
| <b>PAGE TOTALS</b>  | 378,148.00                | 114,070.00 | -                      | -     | 62,315.00 | -                          | 326,338.00                  | 103,565.00 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number.         | Balance - January 1, 2019 |            | 2019<br>Authorizations | Other    | Expended     | Authorizations<br>Canceled | Balance - December 31, 2019 |            |
|---|---------------------------|------------|------------------------|----------|--------------|----------------------------|-----------------------------|------------|
|   | Funded                    | Unfunded   |                        |          |              |                            | Funded                      | Unfunded   |
| <b>PREVIOUS PAGE TOTALS</b>   | 378,148.00                | 114,070.00 | -                      | -        | 62,315.00    | -                          | 326,338.00                  | 103,565.00 |
| 9-15 Improvements to Various ADA Curb Cuts  |                           |            |                        |          |              |                            |                             |            |
| 11-15 Various Public Improvements   |                           | 1,382.00   |                        |          | 231.00       |                            |                             | 1,151.00   |
| 1-16/10-17 Various Public Improvements& the<br>Acquisition of New,Add,or Replacement<br>Equipment&Machinery |                           | 57,628.00  |                        |          | 13,140.00    |                            |                             | 44,488.00  |
| 3-16 Various Improvements   | 3,850.00                  |            |                        |          |              |                            | 3,850.00                    |            |
| 16-16 Various Public Improvements&Acquisition<br>of New Communication Signal System Equip                   |                           | 66,822.00  |                        |          | 1,284.00     |                            |                             | 65,538.00  |
| 1-17 Various Public Improvements&Acquisitions   |                           | 87,340.00  |                        |          | 77,624.00    |                            |                             | 9,716.00   |
| 4-17 Various Improvements   | 8,016.00                  |            |                        |          | 1,289.00     |                            | 6,727.00                    |            |
| 18-17 Various Public Improvements   |                           | 57,653.00  |                        | 5,700.00 |              |                            |                             | 63,353.00  |
| 1-18 Various Public Improvements&Acquisitions   |                           | 442,311.00 |                        |          | 251,017.00   |                            |                             | 191,294.00 |
| 12-18/22-18 Various Public Improvements   | 73,542.00                 |            |                        |          | 42,861.00    |                            | 30,681.00                   |            |
| 02-19 Various Public Improvements   |                           |            | 156,200.00             |          | 107,190.00   |                            | 49,010.00                   |            |
| 03-19 Various Public Improvements   |                           |            | 1,525,500.00           |          | 1,039,480.00 |                            |                             | 486,020.00 |
| 07-19 Various Public Improvements   |                           |            | 33,500.00              |          |              |                            | 33,500.00                   |            |
|   |                           |            |                        |          |              |                            |                             |            |
|   |                           |            |                        |          |              |                            |                             |            |
| <b>GRAND TOTALS</b>   | 463,556.00                | 827,206.00 | 1,715,200.00           | 5,700.00 | 1,596,431.00 | -                          | 450,106.00                  | 965,125.00 |

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance - January 1, 2019  | 80031-01 | XXXXXXXXXX | 48,097.00  |
| Received from 2019 Budget Appropriation *  | 80031-02 | XXXXXXXXXX | 286,700.00 |
|  |          | XXXXXXXXXX |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXXXXX |            |
|  |          |            |            |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          |          | XXXXXXXXXX | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations   | 80031-04 | 231,975.00 | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
| Balance - December 31, 2019  | 80031-05 | 102,822.00 | XXXXXXXXXX |
|  |          | 334,797.00 | 334,797.00 |

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

|  |          | Debit    | Credit   |
|--|----------|----------|----------|
| Balance - January 1, 2019                          | 80030-01 | xxxxxxxx |          |
| Received from 2019 Budget Appropriation *          | 80030-02 | xxxxxxxx |          |
| Received from 2019 Emergency Appropriation *       | 80030-03 | xxxxxxxx |          |
|  |          |          | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 80030-04 |          | xxxxxxxx |
|  |          |          | xxxxxxxx |
| Balance - December 31, 2019                        | 80030-05 | -        | xxxxxxxx |
|  |          | -        | -        |

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

| Purpose                            | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2019 or Prior Years |
|------------------------------------|---------------------|------------------------------|------------------------------------|---|
| 2-19 Various Public Improve&Acquis | 156,200.00          |                              | 156,200.00                         |   |
| 3-19 Various Public Improve&Acquis | 1,525,500.00        | 1,439,725.00                 | 10,000.00                          | 75,775.00   |
| 7-19 Various Improvements (A)      | 33,500.00           |                              | 33,500.00                          |   |
|                                    | -                   |                              |                                    |   |
|                                    | -                   |                              |                                    |   |
|                                    | -                   |                              |                                    |   |
|                                    | -                   |                              |                                    |   |
|                                    | -                   |                              |                                    |   |
|                                    | -                   |                              |                                    |   |
| <b>Total 80032-00</b>              | <b>1,715,200.00</b> | <b>1,439,725.00</b>          | <b>199,700.00</b>                  | <b>75,775.00</b>  |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance - January 1, 2019                          | 80029-01 | XXXXXXXXXX | 321,048.00 |
| Premium on Sale of Bonds                           |          | XXXXXXXXXX |            |
| Funded Improvement Authorizations Canceled         |          | XXXXXXXXXX |            |
| Premium on BANS                                    |          |            | 22,814.00  |
| Cancelled Receivable                               |          |            |            |
| Appropriated to Finance Improvement Authorizations | 80029-02 |            | XXXXXXXXXX |
| Appropriated to 2019 Budget Revenue                | 80029-03 |            | XXXXXXXXXX |
| Balance - December 31, 2019                        | 80030-04 | 343,862.00 | XXXXXXXXXX |
|  |          | 343,862.00 | 343,862.00 |

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was   | \$ | <u>44,413,225.00</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>44,031,259.00</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>31,089,257.50</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- |  |    |                              |
|--|----|------------------------------|
| 1. Cash Deficit 2018                     | \$ | <u>                    -</u> |
| 2. 4% of 2018 Tax Levy for all purposes: |    |                              |
| Levy --                                  | \$ | <u>42,866,777.00</u>         |
|  | =  | \$                           |
|  |    | <u>1,714,671.00</u>          |
| 3. Cash Deficit 2019                     | \$ | <u>                    -</u> |
| 4. 4% of 2019 Tax Levy for all purposes: |    |                              |
| Levy --                                  | \$ | <u>44,413,225.00</u>         |
|  | =  | \$                           |
|  |    | <u>1,776,529.00</u>          |

E.

|   | <u>Unpaid</u> | <u>2018</u>                  | <u>2019</u> | <u>Total</u>                 |
|---|---------------|------------------------------|-------------|------------------------------|
| 1. State Taxes                                | \$            | <u>                    -</u> | \$          | <u>                    -</u> |
| 2. County Taxes                               | \$            | <u>                    -</u> | \$          | <u>11,875.00</u>             |
| 3. Amounts due Special Districts              | \$            | <u>                    -</u> | \$          | <u>                    -</u> |
| 4. Amount due School Districts for School Tax | \$            | <u>                    -</u> | \$          | <u>                    -</u> |

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**GENERAL BALANCE - WALDWICK WATER UTILITY UTILITY FUND**  
**AS AT DECEMBER 31, 2019**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

| Title of Account                                  | Debit               | Credit              |
|---|---------------------|---------------------|
| Cash  | 1,642,651.00        |                     |
| Investments                                       |                     |                     |
| Change Fund                                       |                     |                     |
| Due from -  |                     |                     |
| Due from -  |                     |                     |
|   |                     |                     |
| <b>Receivables Offset with Reserves:</b>          |                     |                     |
| Consumer Accounts Receivable                      | 37,773.00           |                     |
| Liens Receivable                                  | -                   |                     |
| Due From Water Capital                            | 17.00               |                     |
|   |                     |                     |
|   |                     |                     |
| Deferred Charges (Sheet 48)                       |                     |                     |
|   |                     |                     |
|   |                     |                     |
| <b>Cash Liabilities:</b>                          |                     |                     |
| Appropriation Reserves                            |                     | 201,995.00          |
| Encumbrances Payable                              |                     | 85,672.00           |
| Accrued Interest on Bonds and Notes               |                     | 15,233.00           |
| Accounts Payable                                  |                     | 7,055.00            |
| Water Overpayments                                |                     | 5,037.00            |
| Prepaid Rents                                     |                     | 5,191.00            |
| Reserve for Lien Redemption                       |                     | 327.00              |
| Reserve for Tax Map Payments                      |                     | 3,667.00            |
| Subtotal - Cash Liabilities                       |                     | 324,177.00 "C"      |
| Reserve for Consumer Accounts and Lien Receivable |                     | 37,773.00           |
|   |                     |                     |
| Fund Balance                                      |                     | 1,318,491.00        |
|   |                     |                     |
| <b>Total</b>                                      | <b>1,680,441.00</b> | <b>1,680,441.00</b> |

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
L BALANCE - WALDWICK WATER UTILITY UTILITY FUND (c  
AS AT DECEMBER 31, 2019  
Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

| Title of Account  | Debit               | Credit              |
|---|---------------------|---------------------|
| <b>CAPITAL SECTION:</b>                                       |                     |                     |
| Est. Proceeds Bonds and Notes Authorized                      |                     | XXXXXXXXXX          |
| Bonds and Notes Authorized but Not Issued                     | XXXXXXXXXX          | -                   |
| CASH  | 193,151.00          |                     |
| DUE FROM CURRENT FUND   |                     |                     |
| FIXED CAPITAL:  |                     |                     |
| COMPLETED   | 8,996,227.00        |                     |
| AUTHORIZED AND UNCOMPLETED                                    | 251,474.00          |                     |
| Encumberances Payable   |                     | 15,667.00           |
| Due to Water Operating  |                     | 17.00               |
| Reserve for Amortization                                      |                     | 7,410,457.00        |
| Deferred Reserve for amortization                             |                     | 20,005.00           |
| Reserve for Payment of Debt                                   |                     | 4,008.00            |
| Capital Improvement Fund                                      |                     |                     |
| Fund Balance  |                     |                     |
| Estimated Proceeds on Bonds & Notes Authorized but Not Issued | 871.00              |                     |
| Bonds & Notes Authorized but Not Issued                       |                     | 871.00              |
|   |                     |                     |
|   |                     |                     |
|   |                     |                     |
|   |                     |                     |
| <b>PAGE TOTALS</b>  | <b>9,441,723.00</b> | <b>7,451,025.00</b> |

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
L BALANCE - WALDWICK WATER UTILITY UTILITY FUND (c)  
AS AT DECEMBER 31, 2019  
Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

| Title of Account                        | Debit               | Credit              |
|---|---------------------|---------------------|
| PREVIOUS PAGE TOTALS                    | 9,441,723.00        | 7,451,025.00        |
|   |                     |                     |
|   |                     |                     |
|   |                     |                     |
|   |                     |                     |
| BONDS PAYABLE                           |                     | 518,000.00          |
| LOANS PAYABLE                           |                     | 697,981.00          |
| CAPITAL LEASES PAYABLE                  |                     | -                   |
| BOND ANTICIPATION NOTES                 |                     | 600,387.00          |
| IMPROVEMENT AUTHORIZATIONS:             |                     |                     |
| FUNDED                                  |                     | -                   |
| UNFUNDED                                |                     | 135,079.00          |
| CONTRACTS PAYABLE                       |                     |                     |
| ENCUMBRANCES                            |                     |                     |
| DUE TO WALDWICK WATER UTILITY OPERATING |                     |                     |
| RESERVE FOR AMORTIZATION                |                     |                     |
| RESERVE FOR DEFERRED AMORTIZATION       |                     |                     |
| RESERVE FOR DEBT SERVICE                |                     |                     |
|   |                     |                     |
|   |                     |                     |
|   |                     |                     |
|   |                     |                     |
|   |                     |                     |
|   |                     |                     |
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|   |                     |                     |
|   |                     |                     |
|   |                     |                     |
|   |                     |                     |
| DOWN PAYMENTS ON IMPROVEMENTS           |                     | -                   |
| CAPITAL IMPROVEMENT FUND                |                     | 14,643.00           |
| CAPITAL FUND BALANCE                    |                     | 24,608.00           |
|   |                     |                     |
| <b>TOTALS</b>                           | <b>9,441,723.00</b> | <b>9,441,723.00</b> |

(Do not crowd - add additional sheets)



## ANALYSIS OF WALDWICK WATER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2018 | RECEIPTS                 |                     |            |            |            | Disbursements | Balance<br>Dec. 31, 2019 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
| NOT APPLICABLE  |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Other Liabilities   |                                   |                          |                     |            |            |            |               | -                        |
| Trust Surplus   |                                   |                          |                     |            |            |            |               | -                        |
| Less Assets "Unfinanced"*                                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   | -                                 | -                        | -                   | -          | -          | -          | -             | -                        |

\*Show as red figure



# SCHEDULE OF WALDWICK WATER UTILITY UTILITY BUDGET -

## BUDGET REVENUES

| Source  | Budget              | Received in Cash    | Excess or Deficit* |
|---|---------------------|---------------------|--------------------|
| Operating Surplus Anticipated 91301-  |                     | -                   | -                  |
| Operating Surplus Anticipated with Consent of Director of Local Government 91302- |                     |                     | -                  |
| Rents   | 1,695,406.00        | 1,814,529.00        | 119,123.00         |
| Fire Hydrant Service  | 25,000.00           | 25,000.00           | -                  |
| Miscellaneous   | 8,482.00            | 15,856.00           | 7,374.00           |
|   |                     |                     | -                  |
|   |                     |                     | -                  |
| Reserve for Debt Service 91307-   |                     |                     | -                  |
| Capital Fund Balance  |                     |                     |                    |
| Added by N.J.S. 40A:4-87:(List)   | XXXXXXXXXX          | XXXXXXXXXX          | XXXXXXXXXX         |
|   |                     |                     | -                  |
|   |                     |                     | -                  |
| <b>Subtotal</b>   | <b>1,728,888.00</b> | <b>1,855,385.00</b> | <b>126,497.00</b>  |
| Deficit (General Budget) ** 91306-  |                     |                     | -                  |
|   |                     |                     |                    |
|   | 91307- 1,728,888.00 | 1,855,385.00        | 126,497.00         |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|   |                     |
|---|---------------------|
| Appropriations:                                   | XXXXXXXXXX          |
| Adopted Budget                                    | 1,728,888.00        |
| Added by N.J.S. 40A:4-87                          |                     |
| Emergency   |                     |
| <b>Total Appropriations</b>                       | <b>1,728,888.00</b> |
| Add: Overexpenditures (See Footnote)              |                     |
| <b>Total Appropriations and Overexpenditures</b>  | <b>1,728,888.00</b> |
| Deduct Expenditures:                              |                     |
| Paid or Charged                                   | 1,524,385.00        |
| Reserved  | 201,995.00          |
| Surplus (General Budget)**                        |                     |
| <b>Total Expenditures</b>                         | <b>1,726,380.00</b> |
| <b>Unexpended Balance Canceled (See Footnote)</b> | <b>2,508.00</b>     |

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## WALDWICK WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Waldwick Water Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

|  |                     |                     |
|--|---------------------|---------------------|
| Revenue Realized:  | XXXXXXXXXX          |                     |
| Budget Revenue (Not Including "Deficit (General Budget)")  | 1,855,385.00        |                     |
| Miscellaneous Revenue Not Anticipated  |                     |                     |
| 2018 Appropriation Reserves Canceled in 2019   |                     |                     |
|  |                     |                     |
|  |                     |                     |
| <b>Total Revenue Realized</b>  |                     | <b>1,855,385.00</b> |
| Expenditures:  | XXXXXXXXXX          |                     |
| Appropriations (Not Including "Surplus (General Budget)")  | XXXXXXXXXX          |                     |
| Paid or Charged  | 1,524,385.00        |                     |
| Reserved   | 201,995.00          |                     |
| Expended Without Appropriation   |                     |                     |
| Cash Refund of Prior Year's Revenue  |                     |                     |
|  |                     |                     |
| <b>Total Expenditures</b>  | <b>1,726,380.00</b> |                     |
| Less: Deferred Charges Included in Above "Total Expenditures"  |                     |                     |
| <b>Total Expenditures - As Adjusted</b>  |                     | <b>1,726,380.00</b> |
| <b>Excess</b>  |                     | <b>129,005.00</b>   |
| Budget Appropriation - Surplus (General Budget)**  |                     |                     |
| Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)                 | 129,005.00          |                     |
|  |                     |                     |
| Deficit  |                     | -                   |
| Anticipated Revenue - Deficit (General Budget)**   |                     | -                   |
| Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | -                   |                     |

### SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Waldwick Water Utility Utility for 2018

|  |            |                   |
|--|------------|-------------------|
| 2018 Appropriation Reserves Canceled in 2019   | 147,923.00 |                   |
| Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None' |            |                   |
| <b>* Excess (Revenue Realized)</b>   |            | <b>147,923.00</b> |

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2019 OPERATIONS - WALDWICK WATER UTILITY UTILITY**

|   | Debit      | Credit     |
|---|------------|------------|
| Excess in Anticipated Revenues              | XXXXXXXXXX | 126,497.00 |
| Unexpended Balances of Appropriations       | XXXXXXXXXX | 2,508.00   |
| Miscellaneous Revenues Not Anticipated      | XXXXXXXXXX | -          |
| Unexpended Balances of 2018 Appropriations* | XXXXXXXXXX | 147,923.00 |
| Cancelled A/P                               |            | 6,177.00   |
| Deficit in Anticipated Revenues             | -          | XXXXXXXXXX |
|   |            | XXXXXXXXXX |
| Operating Deficit - to Trial Balance        | XXXXXXXXXX | -          |
| Excess in Operations - to Operating Surplus | 283,105.00 | XXXXXXXXXX |
|   | 283,105.00 | 283,105.00 |

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WALDWICK WATER UTILITY UTILITY**

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance - January 1, 2019  | XXXXXXXXXX   | 1,035,386.00 |
|  |              |              |
| Excess in Results of 2019 Operations   | XXXXXXXXXX   | 283,105.00   |
| Amount Appropriated in the 2019 Budget - Cash  | -            | XXXXXXXXXX   |
| Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services |              | XXXXXXXXXX   |
|  |              |              |
| Balance - December 31, 2019  | 1,318,491.00 | XXXXXXXXXX   |
|  | 1,318,491.00 | 1,318,491.00 |

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM WALDWICK WATER UTILITY UTILITY - TRIAL BALANCE)**

|   |  |              |
|---|--|--------------|
| Cash  |  | 1,642,651.00 |
| Investments   |  |              |
| Interfund Accounts Receivable                                 |  | 17.00        |
| Subtotal  |  | 1,642,668.00 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  | 324,177.00   |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  | 1,318,491.00 |
| Other Assets Pledged to Surplus:*                             |  |              |
| Deferred Charges #  |  |              |
| Operating Deficit #   |  |              |
| Total Other Assets  |  | -            |
|   |  | 1,318,491.00 |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**EDULE OF WALDWICK WATER UTILITY UTILITY ACCOUNTS RECEIVA**

|                           |                        |                            |
|---------------------------|------------------------|----------------------------|
| Balance December 31, 2018 |                        | \$ <u>102,937.00</u>       |
| Increased by:             |                        |                            |
| Rents Levied              |                        | \$ <u>1,749,365.00</u>     |
| Decreased by:             |                        |                            |
| Collections               | \$ <u>1,807,215.00</u> |                            |
| Overpayments applied      | \$ <u>5,689.00</u>     |                            |
| Transfer to Liens         | \$ <u>1,625.00</u>     |                            |
| Other                     | \$ _____               |                            |
|                           |                        | \$ <u>1,814,529.00</u>     |
| Balance December 31, 2019 |                        | \$ <u><u>37,773.00</u></u> |

**SCHEDULE OF WALDWICK WATER UTILITY UTILITY LIENS**

|                                    |                 |                        |
|------------------------------------|-----------------|------------------------|
| Balance December 31, 2018          |                 | \$ <u>_____</u>        |
| Increased by:                      |                 |                        |
| Transfers from Accounts Receivable | \$ <u>_____</u> |                        |
| Penalties and Costs                | \$ <u>_____</u> |                        |
| Other                              | \$ <u>_____</u> |                        |
|                                    |                 | \$ _____               |
| Decreased by:                      |                 |                        |
| Collections                        | \$ <u>_____</u> |                        |
| Other                              | \$ <u>_____</u> |                        |
|                                    |                 | \$ _____               |
| Balance December 31, 2019          |                 | \$ <u><u>_____</u></u> |

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WALDWICK WATER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u>                           | Amount<br>Dec. 31, 2018<br>per Audit<br>Report | Amount in<br>2019<br>Budget | Amount<br>Resulting<br>2019 | Balance<br>as at<br>Dec. 31, 2019 |
|--|--|-----------------------------|-----------------------------|-----------------------------------|
| 1. Emergency Authorization -<br>Municipal* | \$   | \$                          | \$                          | \$ -                              |
| 2.   | \$   | \$                          | \$                          | \$ -                              |
| 3.   | \$   | \$                          | \$                          | \$ -                              |
| 4.   | \$   | \$                          | \$                          | \$ -                              |
| 5.   | \$   | \$                          | \$                          | \$ -                              |
| Deficit in Operations                      | \$   | \$                          | \$                          | \$ -                              |
| <b>Total Operating</b>                     | \$ -   | \$ -                        | \$ -                        | \$ -                              |
| 6.   | \$   | \$                          | \$                          | \$ -                              |
| 7.   | \$   | \$                          | \$                          | \$ -                              |
| <b>Total Capital</b>                       | \$ -   | \$ -                        | \$ -                        | \$ -                              |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1.          | NOT APPLICABLE | \$            |
| 2.          |                | \$            |
| 3.          |                | \$            |
| 4.          |                | \$            |
| 5.          |                | \$            |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2020</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1.                 | NOT APPLICABLE       |                     | \$            |  |
| 2.                 |                      |                     | \$            |  |
| 3.                 |                      |                     | \$            |  |
| 4.                 |                      |                     | \$            |  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
WALDWICK WATER UTILITY UTILITY ASSESSMENT BONDS**

|   | Debit      | Credit       | 2020 Debt Service |
|---|------------|--------------|-------------------|
| Outstanding - January 1, 2019                       | XXXXXXXXXX |              |                   |
| Issued  | XXXXXXXXXX |              |                   |
| Paid  |            | XXXXXXXXXX   |                   |
| Outstanding - December 31, 2019                     | -          | XXXXXXXXXX   |                   |
|   | -          | -            |                   |
| 2020 Bond Maturities - Assessment Bonds             |            |              | \$                |
| 2020 Interest on Bonds                              |            | \$           |                   |
| <b>WALDWICK WATER UTILITY UTILITY CAPITAL BONDS</b> |            |              |                   |
| Outstanding - January 1, 2019                       | XXXXXXXXXX | 668,000.00   |                   |
| Issued  | XXXXXXXXXX |              |                   |
| Paid  | 150,000.00 | XXXXXXXXXX   |                   |
| Outstanding - December 31, 2019                     | 518,000.00 | XXXXXXXXXX   |                   |
|   | 668,000.00 | 668,000.00   |                   |
| 2020 Bond Maturities - Capital Bonds                |            |              | \$ 159,000.00     |
| 2020 Interest on Bonds                              |            | \$ 10,970.00 |                   |

**INTEREST ON BONDS - WALDWICK WATER UTILITY UTILITY BUDGET**

|  |              |
|--|--------------|
| 2020 Interest on Bonds (*Items)                      | \$ 10,970.00 |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ 2,327.00  |
| Subtotal   | \$ 8,643.00  |
| Add: Interest to be Accrued as of 12/31/2020         | \$ 1,346.00  |
| Required Appropriation 2020                          | \$ 9,989.00  |

**LIST OF BONDS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WALDWICK WATER UTILITY UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| NOT APPLICABLE                  |            |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            |            | \$                |

**WALDWICK WATER UTILITY UTILITY \_\_\_\_\_ LOAN**

|                                 |            |            |    |
|---------------------------------|------------|------------|----|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |    |
| Issued                          | XXXXXXXXXX |            |    |
| Paid                            |            | XXXXXXXXXX |    |
|                                 |            |            |    |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |    |
|                                 | -          | -          |    |
| 2020 Loan Maturities            |            |            | \$ |
| 2020 Interest on Loans          |            |            | \$ |

**INTEREST ON LOANS - WALDWICK WATER UTILITY UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WALDWICK WATER UTILITY STATE EIT WATER LOAN**

|  | Debit      | Credit       | 2020 Debt Service |
|--|------------|--------------|-------------------|
| Outstanding - January 1, 2019              | XXXXXXXXXX | 752,797.00   |                   |
| Issued                                     | XXXXXXXXXX |              |                   |
| Paid                                       | 54,816.00  | XXXXXXXXXX   |                   |
| Outstanding - December 31, 2019            | 697,981.00 | XXXXXXXXXX   |                   |
|  | 752,797.00 | 752,797.00   |                   |
| 2020 Loan Maturities                       |            |              | \$ 54,816.00      |
| 2020 Interest on Loans                     |            | \$ 18,500.00 |                   |
| <b>WALDWICK WATER UTILITY CAPITAL LOAN</b> |            |              |                   |
| Outstanding - January 1, 2019              | XXXXXXXXXX |              |                   |
| Issued                                     | XXXXXXXXXX |              |                   |
| Paid                                       |            | XXXXXXXXXX   |                   |
| Outstanding - December 31, 2019            | -          | XXXXXXXXXX   |                   |
|  | -          | -            |                   |
| 2020 Loan Maturities                       |            |              | \$                |
| 2020 Interest on Loans                     |            | \$           |                   |

**INTEREST ON LOANS - WALDWICK WATER UTILITY UTILITY BUDGET**

|  |    |           |  |
|--|----|-----------|--|
| 2020 Interest on Loans (*Items)                      | \$ | 18,500.00 |  |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ | 7,708.00  |  |
| Subtotal   | \$ | 10,792.00 |  |
| Add: Interest to be Accrued as of 12/31/2020         | \$ | 7,188.00  |  |
| Required Appropriation 2020                          | \$ | 17,980.00 |  |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |



## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue               | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020            |                  | Interest Computed to (Insert Date) |
|---|------------------------|-------------------------|--|------------------|------------------|-----------------|------------------|------------------------------------|
|   |                        |                         |  |                  |                  | For Principal   | For Interest     |                                    |
| 1. 2-2015 Various Public Improvements   | 133,300.00             | 7/30/2015               | 116,463.00                               | 7/24/2020        | 2.00%            | 1,780.00        | 2,330.00         | 7/24/2020                          |
| 2. 2-2016 Various Public Improve&Acquis | 114,700.00             | 11/10/2016              | 99,700.00                                | 7/24/2020        | 2.00%            | 1,670.00        | 2,000.00         | 7/24/2020                          |
| 3. 2-2017 Various Public Improve&Acquis | 103,800.00             | 12/12/2017              | 103,800.00                               | 7/24/2020        | 2.00%            | 1,390.00        | 2,080.00         | 7/24/2020                          |
| 4. 2-2018 Various Public Improve&Acquis | 47,500.00              | 7/27/2018               | 47,500.00                                | 7/24/2020        | 2.00%            | ***             | 950.00           | 7/24/2020                          |
| 5. 4-2019 Various Public Improve&Acquis | 232,924.00             | 7/26/2019               | 232,924.00                               | 7/24/2020        | 2.00%            | ***             | 4,660.00         | 7/24/2020                          |
| 6.                                      |                        |                         |  |                  |                  |                 |                  |                                    |
| 7.                                      |                        |                         |  |                  |                  |                 |                  |                                    |
| 8.                                      |                        |                         |  |                  |                  |                 |                  |                                    |
| 9.                                      |                        |                         |  |                  |                  |                 |                  |                                    |
| <b>TOTAL</b>                            | <b>632,224.00</b>      |                         | <b>600,387.00</b>                        |                  |                  | <b>4,840.00</b> | <b>12,020.00</b> |                                    |

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR WALDWICK WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020          |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal | For Interest |                                    |
| 1.                        |                        |                         |  |                  |                  |               |              |                                    |
| 2.                        |                        |                         |  |                  |                  |               |              |                                    |
| 3.                        |                        |                         |  |                  |                  |               |              |                                    |
| 4.                        |                        |                         |  |                  |                  |               |              |                                    |
| 5.                        |                        |                         |  |                  |                  |               |              |                                    |
| 6.                        |                        |                         |  |                  |                  |               |              |                                    |
| 7.                        |                        |                         |  |                  |                  |               |              |                                    |
| 8.                        |                        |                         |  |                  |                  |               |              |                                    |
| 9.                        |                        |                         |  |                  |                  |               |              |                                    |
| <b>TOTAL</b>              | 632,224.00             |                         | 600,387.00                               |                  |                  | 4,840.00      | 12,020.00    |                                    |

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

|  |              |
|--|--------------|
| 2020 Interest on Notes                               | \$ 12,020.00 |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ 5,198.00  |
| Subtotal   | \$ 6,822.00  |
| Add: Interest to be Accrued as of 12/31/2020         | \$ 5,848.00  |
| Required Appropriation - 2020                        | \$ 12,670.00 |

(Do not crowd - add additional sheets)



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WALDWICK WATER UTILIT**

| Purpose      | Amount<br>Lease Obligation Outstanding<br>Dec. 31, 2019 | 2020 Budget 1  |
|--------------|---|----------------|
|              |   | For Prinicipal |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
|              |   |                |
| <b>Total</b> | -   | -              |



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WALDWICK WATER UTILITY (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2019 |          | 2019<br>Authorizations |   | Expended   | Other | Balance - December 31, 2019 |            |
|--|---------------------------|----------|------------------------|---|------------|-------|-----------------------------|------------|
|  | Funded                    | Unfunded |                        |   |            |       | Funded                      | Unfunded   |
| 2-16 Various Public Improve&Acq of Equipment   |                           | 138.00   |                        |   | 138.00     |       |                             |            |
| 2-17 Various Public Improve&Acquisitions   |                           | 5,236.00 |                        |   | 231.00     |       |                             | 5,005.00   |
| 4-19 Various Water System Improvements   |                           |          | 246,100.00             |   | 116,026.00 |       |                             | 130,074.00 |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
|  |                           |          |                        |   |            |       |                             |            |
| <b>PAGE TOTALS</b>   | -                         | 5,374.00 | 246,100.00             | - | 116,395.00 | -     | -                           | 135,079.00 |

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WALDWICK WATER UTILITY (UTILITY CAPITAL FUND)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2019 |          | 2019 Authorizations |   | Expended   | Other | Balance - December 31, 2019 |            |
|--|---------------------------|----------|---------------------|---|------------|-------|-----------------------------|------------|
|  | Funded                    | Unfunded |                     |   |            |       | Funded                      | Unfunded   |
| PREVIOUS PAGE TOTALS   | -                         | 5,374.00 | 246,100.00          | - | 116,395.00 | -     | -                           | 135,079.00 |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
|  |                           |          |                     |   |            |       |                             |            |
| <b>TOTALS</b>  | -                         | 5,374.00 | 246,100.00          | - | 116,395.00 | -     | -                           | 135,079.00 |

Sheet  
52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WALDWICK WATER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX | 14,643.00  |
| Received from 2019 Budget Appropriation  | XXXXXXXXXX | 12,305.00  |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXXXX |            |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXXXXXX | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations   | 12,305.00  | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019  | 14,643.00  | XXXXXXXXXX |
|  | 26,948.00  | 26,948.00  |

# WALDWICK WATER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019                          | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2019 Emergency Appropriation *       | XXXXXXXXXX |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019                        | -          | XXXXXXXXXX |
|  | -          | -          |

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# WALDWICK WATER UTILITY UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

| Purpose                          | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2019 or Prior Years |
|----------------------------------|---------------------|------------------------------|------------------------------------|---|
| 4-19 Various Public Improve&Acqu | 246,100.00          | 233,795.00                   | 12,305.00                          | 12,305.00   |
|                                  |                     |                              |                                    |   |
|                                  |                     |                              |                                    |   |
|                                  |                     |                              |                                    |   |
|                                  |                     |                              |                                    |   |
|                                  |                     |                              |                                    |   |
|                                  |                     |                              |                                    |   |
|                                  |                     |                              |                                    |   |
|                                  |                     |                              |                                    |   |
|                                  |                     |                              |                                    |   |
|                                  | 246,100.00          | 233,795.00                   | 12,305.00                          | 12,305.00   |

## WALDWICK WATER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

|   | Debit      | Credit     |
|---|------------|------------|
| Balance - January 1, 2019                         | XXXXXXXXXX | 21,703.00  |
| Premium on Sale of Bonds                          | XXXXXXXXXX |            |
| Funded Improvement Authorizations Canceled        | XXXXXXXXXX |            |
| Miscellaneous                                     |            |            |
| Premium on BANS                                   |            | 2,905.00   |
|   |            |            |
| Appropriated to Finance Improvement Authorization |            | XXXXXXXXXX |
| Appropriation to 2019 Budget Reserve              |            | XXXXXXXXXX |
| Balance - December 31, 2019                       | 24,608.00  | XXXXXXXXXX |
|   | 24,608.00  | 24,608.00  |