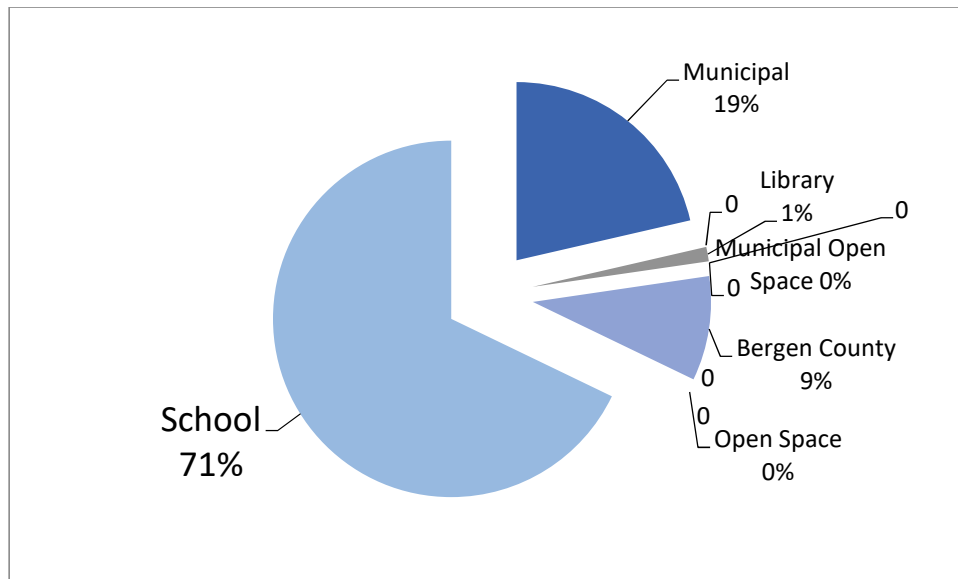




Dear Waldwick Resident:

Your Mayor & Council worked closely with borough management and professionals to complete the challenging task of preparing the 2019 municipal budget for your review. For the **eighth** year in a row, there will be **NO** increase in the municipal tax rate. School and County tax rates will be added to that amount once they are known.



The following pages present our budget by line item. You may contact the Borough Administrator at 652-5300 x227 with any questions or concerns. The budget was introduced on February 26th with a public hearing scheduled for March 26th, at 7:30 PM in the Council chambers at 63 Franklin Turnpike.

Note: The figures in the columns "2018 Paid or Charged" in this brochure are provided for your information as to the actual expenditures made against the 2018 Budget. These are not audited figures, but they were compiled by the Finance Committee with great care and are believed to be accurate. The amounts shown represent all claims against the 2018 Budget, which had been approved by the Mayor and Council through December 31, 2018. Additional 2018 bills are known to be outstanding, which will impact the numbers given in this report.

	<u>FY 19</u>	<u>FY 18</u>	
	<u>Anticipated</u>	<u>Budget</u>	<u>Realized</u>
1. Surplus Anticipated	\$1,082,000	\$1,162,000	\$1,162,000
2. Miscellaneous Revenues:			
Licenses	\$32,218	\$37,780	\$32,218
Fees & Permits	\$429,500	\$439,840	\$583,761
Municipal Court Fines	\$60,010	\$38,117	\$60,010
Interest & Costs on Taxes	\$63,376	\$63,155	\$63,376
Energy Receipts Tax/ Franchise & Gross Receipts			
Tax	\$2,621,371	\$2,621,371	\$2,621,371
Sewer Privileges - Other Towns	\$105,518	\$119,130	\$105,518
Misc. State & County Grants	\$49,010	\$71,515	\$76,071
Police Training Facility Fees	\$45,096	\$44,310	\$28,480
Trust Fund	\$92,000	\$15,000	\$15,000
Cell Site Rental	\$325,000	\$300,000	\$377,041
Solar Energy Credit	\$0	\$3,500	\$0
Sale of Assets	\$0	\$66,000	\$66,000
Donations	\$1,425	\$0	\$0
3. Receipts from Delinquent Taxes	\$288,000	\$235,000	\$267,544
	\$5,194,524	\$5,216,718	\$5,458,390
4. Amount to be Raised by Taxation - For Mun. Purposes	\$8,829,153	\$8,807,922	\$9,449,656
Totals	\$14,023,677	\$14,024,640	\$14,908,046

WALDWICK MUNICIPAL BUDGET

	<u>2019</u>	<u>2018</u>	
		<u>Final</u>	<u>Pd or Charged</u>
A) OPERATIONS:			
Administration:			
Salary & Wages	\$339,921	\$338,327	\$308,859
Other Expenses	\$88,350	\$99,710	\$92,747
Financial Administration:			
Salary & Wages	\$149,870	\$148,020	\$140,797
Other Expenses	\$46,200	\$46,700	\$41,193
Assessment of Taxes:			
Salary & Wages	\$36,845	\$35,835	\$35,611
Other Expenses	\$5,265	\$12,385	\$11,620
Revenue Administration:			
Salary & Wages	\$44,625	\$57,056	\$42,014
Other Expenses	\$87,860	\$89,895	\$84,583
Legal Services			
Other Expenses	\$132,000	\$144,681	\$140,071

	<u>2019</u>	<u>2018</u> <u>Final</u>	<u>Pd or Charged</u>
Municipal Court:			
Salary & Wages	\$93,308	\$49,331	\$46,559
Other Expenses	\$9,100	\$49,950	\$30,701
Engineering Services:	\$9,600	\$15,100	\$10,271
Utilities:			
Oil	\$89,000	\$80,000	\$62,058
Water	\$17,000	\$18,500	\$18,500
Electricity	\$125,000	\$95,000	\$68,720
Natural Gas	\$34,000	\$26,000	\$22,944
Traffic Control Devices	\$5,800	\$5,800	\$3,854
Telephone	\$38,400	\$50,400	\$50,250
Street Lighting	\$98,000	\$96,000	\$93,930
Public Buildings & Grounds:			
Other Expenses	\$157,805	\$155,645	\$155,390
Municipal Planning Board:			
Salary & Wages	\$9,278	\$8,903	\$8,903
Other Expenses	\$6,375	\$7,160	\$6,540
Board of Adjustment:			
Salary & Wages	\$9,278	\$8,913	\$8,903
Other Expenses	\$5,570	\$6,260	\$4,732
Group Insurance for Employees	\$705,904	\$711,363	\$596,069
General Liability Insurance & Surety Bonds	\$334,163	\$326,475	\$306,422
Fire:			
Salary & Wages	\$8,550	\$7,541	\$5,914
Other Expenses	\$69,250	\$69,250	\$54,199
Fire Prevention Bureau			
Salary & Wages	\$20,458	\$19,824	\$18,644
Other Expenses	\$16,822	\$30,446	\$2,252
Fire Hydrant Service	\$25,000	\$25,000	\$25,000
Police:			
Salary & Wages	\$2,281,937	\$2,276,703	\$2,124,710
Other Expenses	\$278,502	\$224,830	\$216,278
Park & Ride:			
Other Expenses	\$7,600	\$1,800	\$1,675
First Aid Organization	\$20,750	\$20,750	\$19,100
Inspection of Buildings:			
Salary & Wages	\$212,411	\$203,524	\$194,169
Other Expenses	\$4,540	\$4,340	\$4,114
Municipal Garage:			
Other Expenses	\$205,000	\$196,000	\$195,772

	<u>2019</u>	<u>2018</u> <u>Final</u>	<u>Pd or Charged</u>
Road Repair & Maintenance:			
Salary & Wages	\$609,400	\$739,400	\$725,021
Other Expenses	\$34,300	\$36,800	\$27,457
Snow Removal:	\$111,400	\$112,400	\$90,729
Garbage & Trash Removal Contract:	\$344,760	\$327,600	\$325,600
Recycling:			
Salary & Wages	\$112,636	\$96,298	\$90,061
Other Expenses	\$203,900	\$222,086	\$141,150
Sanitary Landfill Tax	\$352,300	\$327,100	\$299,600
Sewers:			
Other Expenses	\$23,000	\$25,500	\$25,443
Borough of Ho-Ho-Kus:	\$3,080	\$2,929	\$2,928
N.W. Bergen County Sewer Authority:	\$1,694,196	\$1,692,284	\$1,692,284
Village of Ridgewood Contract:	\$5,600	\$5,600	\$5,600
Board of Health:			
N.W. Bergen Reg. Health Contract:	\$105,334	\$105,334	\$101,087
Animal Control	\$2,500		
Administration of Public Assistance:			
Other Expenses	\$100	\$100	\$0
Parks & Playgrounds:			
Salary & Wages	\$71,300	\$61,948	\$61,355
Other Expenses	\$52,321	\$58,855	\$58,802
Community Television:	\$1,000	\$1,000	\$0
Celebration of Public Events:	\$23,800	\$4,000	\$4,000
Maintenance of Free Public Library:	\$554,006	\$535,767	\$535,767
Sale of Assets Accumulated Leave Compensation		\$56,000	\$56,000
 TOTAL OPERATIONS	 \$10,134,849	 \$10,174,418	 \$9,496,952
 B) CAPITAL IMPROVEMENT FUND	 \$286,700	 \$331,750	 \$331,750
 C) DEFERRED CHARGES:			
Contribution to Public Retirement System	238,800	\$213,309	\$211,352
Contribution to Police & Firemen's Fund	571,630	\$556,556	\$555,056
Contribution to Social Security	306,043	\$278,510	\$278,510
Deferred Charges/Deficit	24,500	\$24,500	\$24,500
Total Deferred Charges	\$1,140,973	\$1,072,875	\$1,069,418

	<u>2019</u>	<u>Final</u>	<u>2018</u> <u>Pd or Charged</u>
D) MUNICIPAL DEBT SERVICE			
Bond Principal Payment	1,200,000	\$1,200,000	\$1,200,000
Note Principal Payment	85,800	\$39,700	\$39,312
Interest on Bonds	115,020	\$151,020	\$151,020
Interest on Notes	93,000	\$51,914	\$51,706
NJ Environmental Infrastructure Trust Loan	12,963	\$12,963	\$11,741
Total Debt Services	1,506,783	\$1,455,597	\$1,453,779
TOTAL GENERAL APPROPRIATIONS	13,069,305	13,034,640	12,351,899
E) RESERVE FOR UNCOLLECTED TAXES	954,372	\$990,000	\$990,000
TOTAL GENERAL APPROPRIATION WITH RESERVES	\$14,023,677	\$14,024,640	\$13,341,899

DEDICATED WATER UTILITY BUDGET

	<u>FY 19</u> <u>Anticipated</u>	<u>FY 18</u> <u>Anticipated</u>	<u>Realized</u>
Surplus Anticipated	\$0	\$80,805	\$80,805
Rents	\$1,695,406	\$1,734,045	\$1,902,309
Fire Hydrant Service	\$25,000	\$25,000	\$25,000
Miscellaneous	\$8,482	\$8,143	\$8,482
Total Water Utility Revenues	\$1,728,888	\$1,847,993	\$2,016,596

	<u>FY 19</u>	<u>FY 18</u> <u>Final Budget</u>	<u>Charged</u>
Operating:			
Salary & Wages	\$730,000	\$778,800	\$640,024
Other Expenses	\$540,632	\$509,034	\$504,514
Capital Improvement Fund	\$12,305	\$2,500	\$2,500
Payment of Bond Principal	\$150,000	\$140,000	\$140,000
Payment of Note Principal	\$30,000	\$2,000	\$1,837
Interest on Bonds	\$15,690	\$20,140	\$19,238
Interest on Notes	\$13,556	\$8,588	\$8,588
Environmental Trust Principal and Interest	\$76,000	\$189,704	\$185,241
Social Security	\$54,380	\$60,000	\$41,608
Retirement System	\$96,325	\$92,215	\$92,215
Capital Outlay	\$10,000	\$4,000	\$3,960
Deficit in Operations in Prior Years	\$0	\$41,012	\$41,012
Total Water Utility Budget	\$1,728,888	\$1,847,993	\$1,680,737