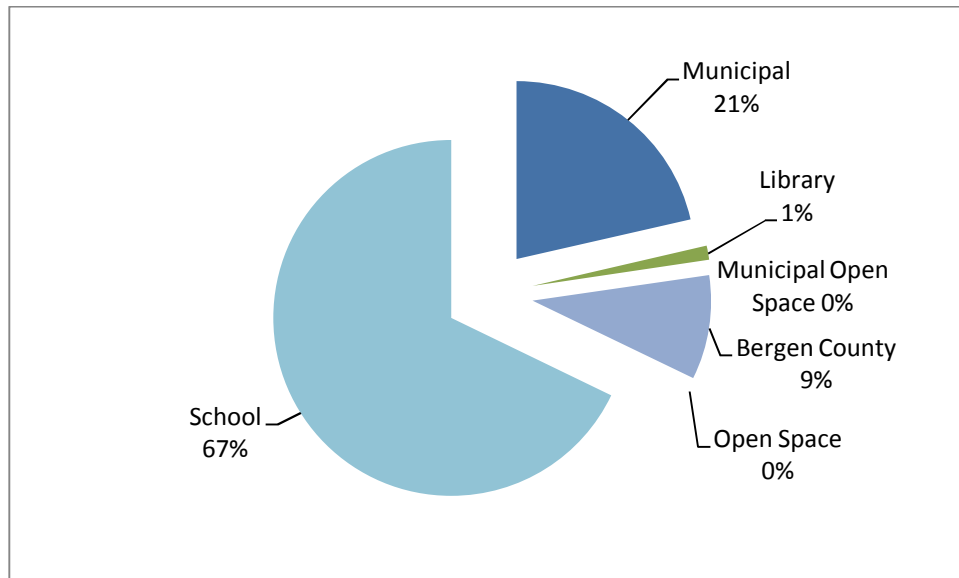




Dear Waldwick Resident:

Your Mayor & Council, worked closely with borough management and professionals, to complete the challenging task of preparing the 2014 municipal budget for your review. For a second year in a row, there will be **no increase** in the municipal tax levy for 2014. That rate includes the library portion that will appear as a separate line on your tax bill due to recent State legislation. School and County tax rates will be added to that amount once they are known.



The following pages present our budget by line item. You may contact the Borough Administrator at 652-5300 x227 with any questions or concerns. A public hearing is scheduled for March 25th, at 7:30 PM in the Council chambers at 63 Franklin Turnpike.

Note: The figures in the columns "2013 Paid or Charged" in this brochure are provided for your information as to the actual expenditures made against the 2013 Budget. These are not audited figures, but they were compiled by the Finance Committee with great care and are believed to be accurate. The amounts shown represent all claims against the 2013 Budget, which had been approved by the Mayor and Council through December 31, 2013. Additional 2013 bills are known to be outstanding, which will impact the numbers given in this report.

	<u>FY 14</u>	<u>FY 13</u>	
	<u>Anticipated</u>	<u>Anticipated</u>	<u>Realized</u>
1. Surplus Anticipated	\$700,000	\$708,500	\$708,500
2. Miscellaneous Revenues:			
Licenses	\$38,902	\$40,941	\$38,902
Fees & Permits	\$478,581	\$413,348	\$568,384
Municipal Court Fines	\$155,000	\$155,000	\$169,578
Interest & Costs on Taxes	\$77,000	\$75,926	\$104,713
Energy Receipts Tax/ Franchise & Gross Receipts Tax	\$2,596,436	\$2,596,436	\$2,599,431
Sewer Privileges - Other Towns	\$86,000	\$119,300	\$113,730
Misc. State & County Grants	\$26,313	\$29,313	\$29,313
Police Training Facility Fees	\$40,803	\$40,000	\$48,102
Trust Fund	\$6,500	\$15,000	\$15,000
Cell Site Rental	\$310,000	\$325,000	\$361,643
Solar Energy Credit	\$2,000	\$2,000	\$3,340
Donations	\$3,483	\$0	\$0
3. Receipts from Delinquent Taxes	\$320,000	\$445,000	\$524,144
	\$4,841,018	\$4,965,764	\$5,284,780
4. Amount to be Raised by Taxation - For Mun. Purposes	\$8,629,524	\$8,641,011	\$9,110,354
Totals	\$13,470,542	\$13,606,775	\$14,395,134

WALDWICK MUNICIPAL BUDGET

	<u>FY 14</u>	<u>FY 13</u>	
		<u>Budget as Modified</u>	<u>Charged</u>
A) OPERATIONS:			
Administration:			
Salary & Wages	\$356,201	\$370,871	\$369,199
Other Expenses	\$42,900	\$44,515	\$34,887
Financial Administration:			
Salary & Wages	\$140,845	\$134,339	\$132,056
Other Expenses	\$43,800	\$47,584	\$43,899
Assessment of Taxes:			
Salary & Wages	\$47,660	\$43,727	\$43,413
Other Expenses	\$5,350	\$5,200	\$4,303
Collection of Taxes:			
Salary & Wages	\$47,553	\$46,053	\$46,053
Other Expenses	\$75,210	\$58,525	\$52,848
Legal Services			
Salary & Wages	\$0	\$0	\$0
Other Expenses	\$105,075	\$95,075	\$80,071
Municipal Court:			
Salary & Wages	\$34,922	\$34,265	\$32,645
Other Expenses	\$59,100	\$59,100	\$53,304
Engineering Services:	\$3,220	\$3,220	\$1,800
Utilities:			
Oil	\$128,000	\$132,000	\$106,584
Water	\$16,000	\$14,000	\$12,962
Electricity	\$80,000	\$67,000	\$66,521
Natural Gas	\$37,000	\$32,000	\$25,185
Traffic Control Devices	\$12,000	\$15,500	\$9,120
Telephone	\$32,400	\$31,000	\$27,745
Street Lighting	\$113,000	\$113,000	\$113,000

Public Buildings & Grounds:			
Other Expenses	\$115,485	\$107,725	\$106,463
Municipal Planning Board:			
Salary & Wages	\$8,184	\$8,024	\$8,024
Other Expenses	\$5,720	\$11,640	\$11,232
Emergency Appropriation-Codification of Ordinance			
Board of Adjustment:			
Salary & Wages	\$8,184	\$8,024	\$8,024
Other Expenses	\$5,700	\$5,460	\$5,146
Group Insurance for Employees	\$730,401	\$724,559	\$653,339
General Liability Insurance & Surety Bonds	\$351,317	\$318,335	\$295,920
Unemployment	\$17,500	\$25,000	\$25,000
Fire:			
Salary & Wages	\$7,001	\$6,879	\$6,638
Other Expenses	\$61,050	\$60,350	\$41,978
Fire Prevention Bureau			
Salary & Wages	\$18,587	\$18,251	\$16,416
Other Expenses	\$13,290	\$29,460	\$2,055
Fire Hydrant Service	\$25,000	\$25,000	\$25,000
Police:			
Salary & Wages	\$2,470,820	\$2,588,608	\$2,478,452
Other Expenses	\$176,231	\$230,340	\$208,002
Park & Ride:			
Other Expenses	\$3,200	\$3,450	\$2,631
First Aid Organization	\$20,750	\$19,500	\$19,400
Inspection of Buildings:			
Salary & Wages	\$181,705	\$173,940	\$172,697
Other Expenses	\$4,440	\$3,640	\$3,543
Municipal Garage:			
Other Expenses	\$210,000	\$225,000	\$218,678
Road Repair & Maintenance:			
Salary & Wages	\$714,400	\$682,400	\$664,653
Other Expenses	\$33,725	\$28,375	\$24,128
Snow Removal:	\$122,000	\$96,100	\$94,692
Garbage & Trash Removal Contract:	\$279,200	\$258,960	\$237,380
Recycling:			
Salary & Wages	\$77,255	\$71,512	\$69,934
Other Expenses	\$200,080	\$189,900	\$89,854
Sanitary Landfill Tax	\$331,870	\$299,475	\$233,365
Sewers:			
Other Expenses	\$24,000	\$24,000	\$14,785
Borough of Ho-Ho-Kus:	\$3,058	\$3,456	\$0
N.W. Bergen County Sewer Authority:	\$1,498,234	\$1,751,632	\$1,543,453
Village of Ridgewood Contract:	\$2,800	\$2,800	\$2,800
Board of Health:			
Salary & Wages	\$42,707	\$41,870	\$41,870
N.W. Bergen Reg. Health Contract:	\$72,093	\$70,964	\$69,084
Administration of Public Assistance:			
Other Expenses	\$100	\$100	\$0
Parks & Playgrounds:			
Salary & Wages	\$64,098	\$63,755	\$58,999
Other Expenses	\$48,100	\$45,212	\$35,525

Community Television:	\$1,000	\$3,132	\$1,000
Celebration of Public Events:	\$5,150	\$7,200	\$6,461
Maintenance of Free Public Library:	\$521,804	\$521,804	\$521,804
Clean Communities Grant:	\$14,313	\$14,313	\$14,313
Contribution Dog Trust:	\$1,000	\$0	\$0
Municipal Alliance	\$12,000	\$12,000	\$10,603
TOTAL OPERATIONS	\$9,883,788	\$10,129,119	9,298,936
B) CAPITAL IMPROVEMENT FUND	\$117,000	\$45,000	\$45,000
			<u>FY 13</u>
	<u>FY 14</u>	<u>Final Budget</u>	<u>Charged</u>
C) DEFERRED CHARGES:			
Contribution to Public Retirement System	\$202,116	\$181,044	\$180,301
Contribution to Police & Firemen's Fund	\$476,550	\$489,026	\$489,026
Contribution to Social Security	\$310,156	\$314,000	\$279,074
Deferred Charges/Deficit		\$9,000	\$9,000
Total Deferred Charges	\$988,822	\$993,070	\$957,401
D) MUNICIPAL DEBT SERVICE			
Bond Principal Payment	\$1,105,000	\$1,080,000	\$1,080,000
Note Principal Payment	\$180,000	\$120,000	\$120,000
Interest on Bonds	\$236,865	\$286,432	\$286,421
Interest on Notes	\$39,630	\$51,135	\$51,135
NJ Environmental Infrastructure Trust Loan	\$13,178	\$12,019	\$11,995
Deferred Unfunded	\$16,259		
Total Debt Services	\$1,590,932	\$1,549,586	\$1,549,551
TOTAL GENERAL APPROPRIATIONS	\$12,580,542	\$12,716,775	11,837,819
E) RESERVE FOR UNCOLLECTED TAXES	\$890,000	\$890,000	890,000
TOTAL GENERAL APPROPRIATION WITH RESERVES	\$13,470,542	\$13,606,775	\$12,740,888

Below is listed the water utility budget for 2014.

DEDICATED WATER UTILITY BUDGET

	<u>FY 14</u>	<u>FY 13</u>	
	<u>Anticipated</u>	<u>Anticipated</u>	<u>Realized</u>
Surplus Anticipated	\$11,231	\$0	\$0
Rents	\$1,815,611	\$1,639,922	\$1,815,611
Fire Hydrant Service	\$25,000	\$25,000	\$25,000
Miscellaneous	\$24,835	\$22,158	\$24,835
Additional Rents		\$147,551	
Total Water Utility Revenues	\$1,876,677	\$1,834,631	\$1,865,446

	<u>FY 14</u>	<u>Final Budget</u>	<u>FY 13</u>
			<u>Charged</u>
Operating:			
Salary & Wages	\$729,000	\$712,000	\$711,475
Other Expenses	\$575,549	\$553,373	\$495,251
Capital Improvement Fund	\$7,000	\$6,000	\$6,000
Payment of Bond Principal	\$160,000	\$160,000	\$160,000
Interest on Bonds	\$32,429	\$38,279	\$36,709
Interest on Notes	\$14,585	\$14,720	\$4,520

Note Principal	\$5,300	\$3,300	\$3,300
Environmental Trust Principal and Interest	\$191,095	\$189,332	\$187,977
Social Security	\$53,911	\$53,000	\$52,688
Retirement System	\$88,063	\$73,455	\$73,455
Emergency Appropriation	\$0	\$31,172	\$31,172
Outlay	\$19,745		
Total Water Utility Budget	\$1,876,677	\$1,834,631	\$1,762,547

OPEN SPACE TRUST FUND

	<u>FY 14</u>	<u>Anticipated</u>	<u>FY 13</u> <u>Realized</u>
Amount to be Raised through Taxation	\$ 77,903	\$77,851	\$ 77,949
Reserve from Prior Years Added	\$32,127	\$136,363	\$136,363
Total Revenues	\$110,030	\$214,214	\$214,312

	<u>FY14</u>	<u>Final Budget</u>	<u>Charged</u>
Partial Funding Borough Park Accessway Project		\$ 100,000	\$ 100,000
Pavilion		\$ 60,000	\$ 60,000
Comfort Station		\$ 39,500	\$39,350
Park Maintenance	\$ 13,050	\$ 14,864	\$ 0
Borough Park Parking	\$ 46,000		
White Pond Restoration	\$ 15,000		
Unallocated	\$ 35,980		
Total Expenditures	\$ 110,030	\$ 214,214	\$ 199,350