

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS:
NET VALUATION TAXABLE 2016: \$1,574,059,700
MUNICODE: 0264

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Waldwick, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Gary J. Vinci

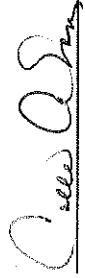
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Colleen Ennis, am the Chief Financial Officer, License # N-0520 of the Borough of Waldwick, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature: 
Title: Chief Financial Officer
Address: 63 Franklin Tpke, Waldwick, NJ
Phone Number: (201) 652-5300
Fax Number: (201) 652-4719

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Waldwick as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me _____

this 6th day of February, 2017

Sheet 1a

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION


BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%.
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Waldwick
 Chief Financial Officer: Colleen Ernis
 Signature: 
 Certificate #: N-0502
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate#: _____
 Date: _____

22-6002363
Fed. I.D. #

Borough of Waldwick
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2016

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
	\$ 171,354	\$ -
TOTAL		

Type of Audit required by U.S. Uniform Guidance and N.J. OMB 15-08:

Single Audit
Program Specific Audit
X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and N.J. OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year Starting 1/1/15.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

02/08/17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Waldwick, County of Bergen during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 1,577,088,200



SIGNATURE OF TAX ASSESSOR

BOBOROUGH OF WALDWICK

MUNICIPALITY

BERGEN

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	\$ 7,463,607	
Petty Cash	1,075	
Sub-Total	7,464,682	
Grant Receivable	19,992	
Due from State - Sr. Citizen / Veteran Deductions	37,033	
Taxes Receivable		
2015	322	
2016	317,715	
Sub-Total	318,037	
Tax Title Liens Receivable	1,690	
Revenue Accounts Receivable	4,874	
Foreclosed Property	35,510	
Due from Other Trust Fund	77,616	
Due from Water Operating	9,262	
Appropriation Reserves		\$ 687,774
Encumbrances Payable		222,329
Accounts Payable		9,656
Tax Overpayments		42,824
Prepaid Taxes		182,106
Due to Open Space Fund		254
Due to General Capital Fund		36
State Income Tax Payable		1,993
DCA Fees Payable		6,556
Reserve for Tax Appeals		413,662
Miscellaneous Reserves		
Sale of Municipal Assets		287,718
Other		145
Appropriated Reserves for Grants		27,589
Unappropriated Reserves for Grants		13,402
		1,896,044 "C"
Reserve for Receivables		446,989
Fund Balance		5,625,663
	7,968,696	\$ 7,968,696

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
MUNICIPAL OPEN SPACE TRUST FUND		
Cash	\$ 153,407	
Due from Current Fund	254	
Due to General Capital Fund		\$ 70,628
Reserve for Expenditures		83,033
	\$ 153,661	\$ 153,661
OTHER TRUST FUND		
Cash	\$ 1,791,584	
Due to Current Fund		\$ 77,616
Due to Library		14,562
Reserve Payroll Salaries and Withholdings		8,581
Reserve for COAH		161,477
Reserve for Escrow/Other		1,320,685
Reserve for E-Bay Account		100
Reserve for Flexible Spending		7,892
Reserve for Vehicle Maintenance		200,671
	\$ 1,791,584	\$ 1,791,584
ANIMAL CONTROL FUND		
Cash	\$ 27,457	
Reserve for Animal Control Expenditures		\$ 27,457
	\$ 27,457	\$ 27,457
SELF INSURANCE FUND		
Cash	\$ 124,367	
Reserve for Self-Insurance Expenditures		124,367
	\$ 124,367	\$ 124,367
PARK & RIDE CONTINGENCY FUND		
Cash	\$ 8,041	
Reserve for Expenditures		\$ 8,041
	\$ 8,041	\$ 8,041
UNEMPLOYMENT INSURANCE FUND		
Cash	\$ 69,022	
Due to State		\$ 2,251
Reserve for Unemployment Expenditures		66,771
	\$ 69,022	\$ 69,022

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**


Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:.....	(1)	0.00
	(2)	-
Municipal Public Defender Trust Cash Balance December 31, 2016:.....	(3)	0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Colleen Emnis
Signature:	
Certificate #:	N-0520
Date:	02/08/17

Schedule of Trust Fund Deposits and Reserves

	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
Purpose	Report	Receipts	Disbursements	Dec. 31, 2016
1. Payroll/ Payroll Deductions	\$ (22,475)	\$ 7,339,350	\$ 7,308,294	\$ 8,581
2. COAH	195,882	208,880	243,285	161,477
3. Escrow	1,053,311	1,231,655	964,281	1,320,685
4. Vehicle Maintenance	151,465	49,206		200,671
5. E-Bay	100			100
6. Flexible Spending	4,341	12,772	9,221	7,892
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
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16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 1,382,624	\$ 8,841,863	\$ 8,525,081	\$ 1,699,406

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT	
ASB - Checking	\$ 7,752,328
NJ Cash Management	113,787
	\$ 7,866,115
OTHER TRUST	
ASB - Trust	\$ 1,354,875
ASB - Payroll Agency	102,829
ASB - Payroll	21,349
ASB - E-Bay	952
ASB - COAH	163,003
ASB - Flexible Spending	5,954
ASB - Vehicle Maintenance	227,389
	\$ 1,876,351
MUNICIPAL OPEN SPACE TRUST	
ASB - Checking	\$ 153,407
	\$ 153,407
ANIMAL CONTROL	
ASB - Checking	\$ 28,458
	\$ 28,458
UNEMPLOYMENT INSURANCE	
NJ Cash Management	\$ 590
ASB - Checking	68,524
	\$ 69,114
PARK AND RIDE	
ASB - Checking	\$ 3,383
	\$ 3,383
SELF INSURANCE	
ASB - Checking	\$ 124,563
	\$ 124,563
WATER OPERATING	
ASB - Checking	\$ 1,024,644
	\$ 1,024,644
SUB TOTAL	\$ 11,146,035

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	2016 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2016
Municipal Alliance Program-Donation				\$ 12,184
Clean Communities	\$ 14,313	\$ 14,313		-
K9 Unit Donations				7,478
Recycling	2,795	2,795		-
History Grant	1,315	985		330
Totals	\$ 18,423	\$ 18,093	\$ -	\$ 19,992

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	January 1, 2016 Balance	Transferred to 2016		Received					
		Budget Appropriations	Budget						
Drunk Driving	\$ 16,310	\$ 16,310							
Crime Prevention	3,136	3,136							
Alcohol Education	7,153	7,153							
Steed Donations/Police Range Donations	1,578								\$ 1,578
Police Vest	2,100	2,100		\$ 4,236					4,236
Clean Communities	4,841	4,841		7,588					7,588
Recycling Grant	-			-					-
Totals	\$ 35,118	\$ 33,540	\$ -	\$ 11,824	\$ -				\$ 13,402

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	\$ 28,357,374
Paid	\$ 28,357,374	XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)		XXXXXXXXXXXX
	\$ 28,357,374	\$ 28,357,374

* Not including Type I school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	
2016 Levy	XXXXXXXXXXXX	\$ 78,703
2016 Added Levy		254
Interest Earned	XXXXXXXXXXXX	
Expenditures	\$ 78,703	XXXXXXXXXXXX
Balance December 31, 2016	254	XXXXXXXXXXXX
	\$ 78,957	\$ 78,957

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

#Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	\$ 24,464
2016 Levy:		
General County	XXXXXXXXXXXX	3,749,282
County Library	XXXXXXXXXXXX	XXXXXXXXXXXX
County Health	XXXXXXXXXXXX	XXXXXXXXXXXX
County Open Space Preservation	XXXXXXXXXXXX	38,581
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	12,259
Paid	\$ 3,824,586	XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXXXX
	\$ 3,824,586	\$ 3,824,586

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80003-06	XXXXXXXXXXXX	XXXXXXXXXXXX
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXX	
Fire -	81108-00	XXXXXXXXXXXX	
Sewer -	81111-00	XXXXXXXXXXXX	
Water -	81112-00	XXXXXXXXXXXX	
Garbage -	81109-00		XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2016 Levy	80003-07		XXXXXXXXXXXX
Paid	80003-08		
Balance December 31, 2016	80003-09		XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXX	XXXXXXXXXX
Expended		XXXXXXXXXX
Balance December 31, 2016	\$0	\$0

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	XXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXX	
NOT APPLICABLE		
Expended		XXXXXXXXXX
Balance December 31, 2016		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2016	XXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE		
Expended		XXXXXXXXXX
Balance December 31, 2016		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	XXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXX	
NOT APPLICABLE		
Expended		XXXXXXXXXX
Balance December 31, 2016		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	\$923,000	\$923,000	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Adopted Budget	3,851,336	4,028,549	\$ 177,213
Added by N.J.S.A. 40A:4-87: (List on 17a)			xxxxxxxxxxxxxxx
Total Miscellaneous Revenue Anticipated	3,851,336	4,028,549	177,213
Receipts from Delinquent Taxes	276,500	288,538	12,038
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	8,217,655	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
(c) Minimum Library Tax	509,302	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation	8,726,957	9,413,241	686,284
	\$13,777,793	\$14,653,328	\$875,535

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxxxxxxx	\$40,732,694
Amount to be Raised by Taxation	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Local District School Tax	\$28,357,374	xxxxxxxxxxxxxxx
Regional School Tax		xxxxxxxxxxxxxxx
Regional High School Tax		xxxxxxxxxxxxxxx
County Taxes	3,787,863	xxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes	12,259	xxxxxxxxxxxxxxx
Special District Taxes		xxxxxxxxxxxxxxx
Municipal Open Space Tax	78,957	xxxxxxxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxxxxxxx	917,000
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Balance for Support of Municipal Budget (or)	9,413,241	xxxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxxxxxxx	\$41,649,694

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$13,777,793
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	13,777,793
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	13,777,793
Add Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	13,777,793
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$12,082,272
Paid or Charged - Res. for Uncollected Tax	80012-09	917,000
Reserved	80012-10	687,774
Total Expenditures	80012-11	13,687,046
Unexpended Balances Canceled (see footnote)	80012-12	\$ 90,747

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation cancelled in the Budget Document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	NOT APPLICABLE
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXXXXXX	\$ 177,213
Delinquent Tax Collections	XXXXXXXXXXXXXX	12,038
	XXXXXXXXXXXXXX	
Required Collection of Current Taxes		686,284
Unexpended Balances of 2016 Budget Appropriations	XXXXXXXXXXXXXX	90,747
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXX	179,491
Miscellaneous Revenue Not Anticipated		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXXXXXX	
Sale of Municipal Assets		
Cancellation of Prior Years Accounts Payable/Reserves	XXXXXXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	XXXXXXXXXXXXXX	498,310
Interfund Advances Liquidated in 2016	XXXXXXXXXXXXXX	
	XXXXXXXXXXXXXX	
	XXXXXXXXXXXXXX	
	XXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Balance - January 1, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Balance - December 31, 2016	XXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXXXXXX
Delinquent Tax Collections		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Required Collection of Current Taxes		XXXXXXXXXXXXXX
Interfund Advance Originating in 2016	114	XXXXXXXXXXXXXX
2015 Senior Citizen/Veterans Disallowed	7,114	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	1,636,855	XXXXXXXXXXXXXX
	\$1,644,083	\$1,644,083

SURPLUS - CURRENT FUND YEAR 2016

	Debit	Credit
1. Balance - January 1, 2016	XXXXXXXXXXXXXXXX	\$4,911,808
2.	XXXXXXXXXXXXXXXX	
3. Excess Resulting from 2016 Operations	XXXXXXXXXXXXXXXX	1,636,855
4. Amount Appropriated in the 2016 Budget-Cash	\$923,000	XXXXXXXXXXXXXXXX
5. Amount Appropriated in 2016 Budget with Prior Writ- ten Consent of Director of Local Government Services		XXXXXXXXXXXXXXXX
6.		XXXXXXXXXXXXXXXX
7. Balance - December 31, 2016	5,625,663	XXXXXXXXXXXXXXXX
	\$6,548,663	\$6,548,663

ANALYSIS OF BALANCE - DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	\$7,463,607
Investments		80014-07	
Petty Cash			1,075
Sub-Total			7,464,682
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,896,044
Cash Surplus		80014-09	5,568,638
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		80014-16	\$37,033
Deferred Charges #		80014-12	
Cash Deficit #		80014-13	
Grant Receivable			19,992
Total Other Assets		80014-14	57,025
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		80014-15	\$5,625,663

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.)
N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency
notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this
analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>\$40,812,697</u>
or (Abstract of Ratables)	82113-00	\$	
2. Amount of Levy - Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>276,331</u>
5a. Subtotal 2016 Levy		\$	<u>\$41,089,028</u>
5b. Reductions due to tax appeals**		\$	
5. Total 2016 Levy	82106-00	\$	<u>41,089,028</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>180</u>
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	<u>38,439</u>
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2015	82121-00		<u>\$266,358</u>
In 2016 *	82122-00		<u>39,763,560</u>
Homestead Benefit Credit	82124-00		<u>590,550</u>
State's Share of 2016 Senior Citizens and Veterans Deductions allowed	82123-00		<u>\$112,226</u>
Total To Line 14	82111-00		<u>\$40,732,694</u>
11. Total Credits			<u>\$40,771,313</u>
12. Amount Outstanding - December 31, 2016	83120-00	\$	<u>317,715</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 99.13% 82112-00			

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>40,732,694</u>
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>40,732,694</u>

Note A: In showing the above percentages, the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2016 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution to the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	NOT APPLICABLE
Total of Line 10 Collected in Cash(sheet 22).....	\$ _____
<i>LESS</i> : proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c(sheet 22) Total 2016 Tax Levy.....	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

(2) Utilizing Tax Levy Sale	NOT APPLICABLE
Total of Line 10 Collected in Cash (Sheet 22).....	\$ _____
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium).....	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	\$ 38,179	XXXXXXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	19,250	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	91,500	XXXXXXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	2,799	XXXXXXXXXXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector	250	
6. Sr. Cit Deductions Allowed By Tax Collector - 2015 Taxes		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXXXXXX	\$ 1,323
8. Veteran Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXXXXXX	250
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	106,258
10. Sr. Cit/Veterans Deductions Disallowed By Tax Collector - 2015 Taxes		7,114
11.		
12. Balance - December 31, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	37,033
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	\$ 151,978	\$ 151,978

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	\$19,250
Line 3	91,500
Line 4 & 5	3,049
Sub - Total	113,799
Less: Line 7 & 8	1,573
To Line 10, Sheet 22	\$112,226

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -

(NJSA 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	\$ 413,662
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		XXXXXXXXXXXX
Anticipated as Revenue in Current Fund		XXXXXXXXXXXX
Balance December 31, 2016	\$ 413,662	\$ 413,662
Taxes Pending Appeals*	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016	\$ 413,662	\$ 413,662



 Signature of Tax Collector

T-1758 _____
 License #

02/08/17 _____
 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015- 80016- ----- Estimate ** 80017- 80025- ----- Estimate * 80026- 80018- ----- Estimate * 80019- 80020- ----- Estimate * 80021- 80022- ----- Estimate * 80023- 80027- ----- Estimate * 80028-	\$0 XXXXXXXXXX 28,357,374 XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX 3,800,122 XXXXXXXXXX XXXXXXXXXX 78,957 XXXXXXXXXX XXXXXXXXXX
2. Local District School Tax -		
3. Regional School District Tax -		
4. Regional High School Tax School Budget		
5. County Tax -	3,990,128	
6. Special District Taxes -		
7. Municipal Open Space Tax -	0	
8. Total General Appropriations & Other Taxes	80024-01 33,765,371	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02 0	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03 33,765,371	
11. Amount of Item 10 Divided by [820064-04] 100.00% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05 33,765,371	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	29,775,243	
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	3,990,128	
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0	
Tax in Local Municipal Budget	0	
Total Amount (see Line 11)	33,765,371	
12. Appropriation: Reserve for Uncollected Taxes (Budget) Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06 0	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total Amount to be Raised by Taxation in Municipal Budget	80024-07 0	

**May not be stated in an amount less than "actual" Tax of year 2015

***Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2016			\$277,351	XXXXXXXXXXXXXX
A. Taxes	83102-00	\$276,561	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	790	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
2. CANCELLED:			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXXXXXX	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXXXXXX	
4. ADDED TAXES	83110-00	13,019		XXXXXXXXXXXXXX
5. ADDED TAX TITLE LIENS	83111-00			XXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXXXXXX	\$ 720
B. Tax Title Liens - Transfers from Taxes	83107-00		720	XXXXXXXXXXXXXX
7. BALANCE BEFORE CASH PAYMENTS			XXXXXXXXXXXXXX	290,370
8. TOTALS			291,090	291,090
9. BALANCE BROUGHT DOWN			290,370	XXXXXXXXXXXXXX
10. COLLECTED:			XXXXXXXXXXXXXX	288,538
A. Taxes	83116-00	\$288,538	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
11. Interest & Costs - 2016 Tax Sale	83118-00			XXXXXXXXXXXXXX
12. 2016 TAXES TRANSFERRED TO LIENS	83119-00	180		XXXXXXXXXXXXXX
13. 2016 TAXES	83123-00	317,715		XXXXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2016			XXXXXXXXXXXXXX	319,727
A. Taxes	83121-00	318,037	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	1,690	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
15. TOTALS			\$608,265	\$608,265

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.37%

17. Item No. 14 multiplied by percentage shown above is 317,710 and represents the maximum amount that can be anticipated in 2017.

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2016	84101-00	\$ 35,510	XXXXXXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2016			XXXXXXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		XXXXXXXXXXXXXXXXXX
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2016	84114-00	XXXXXXXXXXXXXXXXXX \$	35,510
		\$	\$ 35,510

CONTRACT SALES

		Debit	Credit
NOT APPLICABLE			
15. BALANCE, JANUARY 1, 2016	84115-00		XXXXXXXXXXXXXXXXXX
16. 2016 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2016	84119-00	XXXXXXXXXXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
NOT APPLICABLE			
20. BALANCE JANUARY 1, 2016	84120-00		XXXXXXXXXXXXXXXXXX
21. 2016 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2016	84124-00	XXXXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2016 (84125-00) _____

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2015 per Audit Report	<u>Amount</u> in 2016 Budget	<u>Amount</u> Resulting from 2016 Budget	<u>Balance</u> as of Dec. 31, 2016
1.	Emergency Authorization - Municipal*				\$0
2.	Emergency Authorizations - Schools	\$	\$	\$	\$
3.	Cancelled Grant Receivables	\$	\$	\$0	\$0
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>NOT APPLICABLE</u>	<u>Appropriated</u> for in Budget of Year 2017
	<u>In favor of</u>	<u>On account of</u>
	<u>Date Entered</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

MUNICIPAL GENERAL CAPITAL BONDS

	Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	\$ 9,048,000	
ISSUED	80033-02		
PAID	80033-03	\$ 1,435,000	
CANCELLED AT ISSUANCE			
OUTSTANDING DECEMBER 31, 2016	80033-04	7,613,000	
		\$ 9,048,000	
2017 BOND MATURITIES - GENERAL CAPITAL BONDS		80033-05	\$ 1,478,000
2017 INTEREST ON BONDS*	80033-06	\$ 193,605	
ASSESSMENT SERIAL BONDS			
OUTSTANDING JANUARY 1, 2016	80033-07	XXXXXXXXXXXX	
ISSUED	80033-08	XXXXXXXXXXXX	
PAID	80033-09	XXXXXXXXXXXX	
NOT APPLICABLE			
OUTSTANDING DECEMBER 31, 2016	80033-10	XXXXXXXXXXXX	
2017 BOND MATURITIES - ASSESSMENT BONDS		80033-11	
2017 INTEREST ON BONDS*	80033-12		
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)		80033-13	\$ 193,605

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
NJBIT LOANS**

	Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	XXXXXXXXXXXX	\$ 135,931	
ISSUED	XXXXXXXXXXXX		
PAID	\$ 8,823	XXXXXXXXXXXX	
CANCELLED LOAN BALANCE			
OUTSTANDING DECEMBER 31, 2016	127,108	XXXXXXXXXXXX	
	\$ 135,931	\$ 135,931	
2017 LOAN MATURITIES		80033-05	\$ 8,915
2017 INTEREST ON LOANS		80033-06	\$ 2,548
TOTAL 2017 DEBT SERVICE FOR NJBIT LOAN		80033-13	\$ 11,463

LOAN

OUTSTANDING JANUARY 1, 2016	XXXXXXXXXXXX		
ISSUED	XXXXXXXXXXXX		
PAID		XXXXXXXXXXXX	
NOT APPLICABLE			
OUTSTANDING DECEMBER 31, 2016		XXXXXXXXXXXX	
2017 LOAN MATURITIES		80033-11	\$
2017 INTEREST ON LOANS		80033-12	\$
TOTAL 2017 DEBT SERVICE FOR		LOAN	\$
		80033-13	\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	\$ -	\$ -		
	80033-14		80033-15	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80034-01 XXXXXXXXXXXXXXXX		
PAID	80034-02 XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	NOT APPLICABLE
OUTSTANDING DECEMBER 31, 2016	80034-03 XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	
2017 BOND MATURITIES - TERM BONDS			
	80034-04		
2017 INTEREST ON BONDS*			
	80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2016	80034-06 XXXXXXXXXXXXXXXX		
ISSUED	80034-07 XXXXXXXXXXXXXXXX		
PAID	80034-08 XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	NOT APPLICABLE
OUTSTANDING DECEMBER 31, 2016	80034-09 XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	
2017 INTEREST ON BONDS*			
	80034-10		
2017 BOND MATURITIES - SERIAL BONDS			
	80034-11		
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			
	80034-12		

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding December 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036- \$ NONE	\$ NONE
2. Special Emergency Notes	80037- \$ NONE	\$ NONE
3. Tax Anticipation Notes	80038- \$ NONE	\$ NONE
4. Interest on Unpaid State and County Taxes	80039- \$ NONE	\$ NONE
5.	\$	\$
6.	\$	\$

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed To	2017 Budget Requirements For Interest **	Principal For	Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2016	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue	1.	2. NOT APPLICABLE	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Total	
									(Insert Date)															

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS		2016		2016		2016		2016		2016	
Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2016	Authorizations	Cancelled	Encumbrances	Expended	Authorizations	Cancelled	Expended	Authorizations	Expended
Funded	Unfunded										
\$ 11,839						\$ 3,237					\$ 8,602
2-96 Various Impvts. & Acq. Of Equip.											
4,991											4,991
9-98/14-98/21-98 Various Impvts. & Acq. of Equip.											
15,701						11,183					4,518
1-02 Various Public Impvts. & Acq. Of Equip.											
2,157											2,157
02-03 Various Public Improvements											
822											822
04-03 Renovation and Improvement of Signal Tower											
173											173
of New, Add, or Replacement Equip.											
3,399											3,399
5-05 Various Public Impvts. and Acquisitions											
\$ 11,207											\$ 11,207
6-06/20-06 Various Public Impvts. and Acquisitions											
21,156						1,853					19,303
2-07 Various Public Improvements & Acquisitions											
29,956						178					29,778
1-08 Various Public Improvements and Acq. of New, Additional, or Replacement Equip.											
60,028						-					60,028
1-09 Various Public Improvements and Acq. of New, Additional, or Replacement Equip.											
\$ 150,222						\$ 16,451					\$ 133,771
Total											

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (CONTINUED)

IMPROVEMENTS		Balance - January 1, 2016		2016		Cancelled		Expended		Cancelled Improvement Authorizations		Balance - December 31, 2016	
Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded	Authorizations	Encumbrances	Expended	Authorizations	Funded	Unfunded				
5-10 Various Public Improvements and Acq. of New,													
Additional, or Replacement Equip.		\$ 37,044				\$ 8,399		\$ 28,645					
2-11/7-11 Various Public Improvements, the Acq. of													
New, Additional or Replacement Equip., a New													
Automotive Vehicle and Addition to the Waldwick													
Public Library		121,524				5,643		115,881					
13-11 Ho-Ho-Kus Brook Embankment Stabilization													
Project		889						889					
2-12 Various Public Improvements, the Acq. of New,													
Additional or Replacement Equip., and New													
Automotive Vehicles		44,215				4,020		40,195					
2-13 Various Public Improvements & Acquisitions		134,268				26,119		108,149					
9-13 Rehabilitation of Lindbergh Parkway		3,013				0		\$ 3,013					
3-14 Various Public Improvements & Acquisitions		134,642				85,043		3,482					
7-14 Various Public Improvements		14,812				10,843							
15-14 Rehabilitation of Walter Hammond Place		36,615						36,615					
20-14/3-15 Various Impvts to Various ADA Curb Cuts		2,225											
Page 1 Totals		\$ 150,222	\$ 11,207	-	-	16,451	-	133,771	\$ 479,841	\$ 43,110	\$ 11,207	\$ 11,207	\$ 11,207
Total		\$ 679,469	\$ 11,207	-	-	\$ 156,518	-	\$ 479,841	\$ 43,110	\$ 43,110	\$ 11,207	\$ 11,207	\$ 11,207

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	80030-01 xxxxxxxxxxxxxx	
Received from 2016 Budget Appropriation*	80030-02 xxxxxxxxxxxxxx	
Received from 2016 Emergency Appropriation*	80030-03 xxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04	
Balance December 31, 2016	80030-05	

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
1-16 Various Public Improvement & Acq of New Equip.	\$ 1,007,000	\$ 844,000	\$ 43,000	
3-16 Various Improvements to be Made in Boro	20,800	-	-	
16-16 Various Public Impv & Acq of New Comm Sig. Equip	419,000	173,500	8,759	
A - Funded by County Grant				
Total 80032-00	\$1,446,800	\$1,017,500	\$ 51,759	\$ -

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxx	\$ 166,987
Premium on Sale of Notes	xxxxxxxxxxxx	0
Funded Improvement Authorizations Cancelled	xxxxxxxxxxxx	14,566
Premium on Sale of Bonds	xxxxxxxxxxxx	-
Cancelled Receivable		
Appropriated to Finance Improvement Authorizations	80029-02	xxxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	xxxxxxxxxxxx
Balance December 31, 2016	\$ 181,553	xxxxxxxxxxxx
	\$ 181,553	\$ 181,553

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		NOT APPLICABLE \$
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	\$	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of sheet 2.

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: NOT APPLICABLE

Revenue Realized		xxxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		0.00
Expenditures:		xxxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxxxxx
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves	\$	-
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder =	("Excess in Operations") - Sheet 46)	
Deficit		0.00
Anticipated Revenue - Deficit (General Budget)**		0.00
Remainder =	("Operating Deficit - to Trial Balance" - Sheet 46)	0.00

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	\$	73,572
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		NONE
*Excess (Revenue Realized)	\$	73,572

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxx	\$ 95,326
Unexpended Balances of Appropriations	xxxxxxxxxxxx	16,399
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves*	xxxxxxxxxxxx	73,572
Refund of Prior Year Revenues		
Deficit in Anticipated Revenue		xxxxxxxxxxxx
		xxxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	\$ 185,297	xxxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	\$ 185,297	\$ 185,297

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance, January 1, 2016	xxxxxxxxxxxx	\$ 611,464
Excess in Results of 2016 Operations	xxxxxxxxxxxx	185,297
Amount Appropriated in 2016 Budget - Cash	-	
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxx
		xxxxxxxxxxxx
Balance, December 31, 2016	\$ 796,761	xxxxxxxxxxxx
	\$ 796,761	\$ 796,761

ANALYSIS OF BALANCE, DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	\$ 1,019,370
Investments	
Interfund Accounts Receivable	0
Subtotal	1,019,370
Deduct Cash Liabilities Marked with "C" on Trial Balance	222,609
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	796,761
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	-
Total Other Assets	0
	\$ 796,761

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2015	\$	<u>35,918</u>
Increased by:		
Water Rents Levied		<u>1,940,573</u>
Decreased by:		
Collections	\$	<u>1,938,004</u>
Overpayments Applied		<u>4,932</u>
Prepaid Applied		<u>4,345</u>
Other		
		<u>1,947,281</u>
Balance, December 31, 2016	\$	<u>29,210</u>

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance, December 31, 2015		<u> </u>
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
Decreased by:		
Collections	\$	
Other	\$	
Balance, December 31, 2016		<u> </u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2015 per Audit Report	<u>Amount</u> in 2016 Budget	<u>Amount</u> Resulting from 2016	<u>Balance</u> as of Dec. 31, 2016
1. Emergency Authorization	\$ -	\$ -	\$ -	\$ -
2.	\$ -	\$ -	\$ -	\$ -
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.	NOT APPLICABLE	
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1.			\$	\$
2.	NOT APPLICABLE		\$	\$
3.			\$	\$
4.			\$	\$

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
NOT APPLICABLE			
Paid		xxxxxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
	0	0	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds*			

WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2016		\$ 1,186,000	
Issued		0	
Paid	\$ 190,000		
Outstanding, December 31, 2016	996,000		
	\$ 1,186,000	\$ 1,186,000	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds*			
		\$ 25,632	\$ 188,000

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 25,632
Less: Interest Accrued to 12/31/2016. (Trial Balance)	5,871
Subtotal	19,761
Add: Interest to be Accrued as of 12/31/2017	4,165
Required Appropriation 2017	\$ 23,926

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
NOT APPLICABLE			
Paid		XXXXXXXXXX	
Outstanding, December 31, 2016		XXXXXXXXXX	
	\$ -	\$ -	
2017 Loan Maturities			\$ -
2017 Interest on Loans*		\$ -	

WATER UTILITY CAPITAL LOAN

Outstanding, January 1, 2016			
Issued			
Paid			
NOT APPLICABLE			
Outstanding, December 31, 2016			
2017 Loan Maturities			
2017 Interest on Loans*			

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (* Items)	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	0
Subtotal	0
Add: Interest to be Accrued as of 12/31/2017	0
Required Appropriation 2017	\$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER UTILITY STATE EIT WATER LOAN

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	xxxxxxxxxx	\$ 1,219,331	
Issued	xxxxxxxxxx		
Paid	\$ 145,595	xxxxxxxxxx	
Outstanding, December 31, 2016	1,073,736	xxxxxxxxxx	
	\$ 1,219,331	\$ 1,219,331	
2017 Loan Maturities			\$ 157,226
2017 Interest on Loans*		\$ 27,876	

WATER UTILITY CAPITAL LOAN

Outstanding, January 1, 2016			
Issued			
Paid			
	NOT APPLICABLE		
Outstanding, December 31, 2016			
2017 Loan Maturities			
2017 Interest on Loans*			

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (* Items)	\$ 27,876
Less: Interest Accrued to 12/31/2016 (Trial Balance)	11,615
Subtotal	16,261
Add: Interest to be Accrued as of 12/31/2017	9,969
Required Appropriation 2017	\$ 26,230

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Date of Original Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed To	(Insert Date)
						For	For Interest**		
2-2015 Various Public Imprvts.	\$ 133,300	7/30/2015	\$ 133,300	7/28/2017	1.10%	\$	1,466	7/28/2017	
2-2016 Various Public Imprvts and Acquisitions	114,700	11/10/2016	114,700	7/28/2017	0.95%		781	7/28/2017	
	\$ 248,000		\$ 248,000			\$	-	2,247	

INTEREST ON NOTES - WATER UTILITY BUDGET

2017 Interest on Notes	\$ 2,247
Less: Interest Accrued to 12/31/2016 (Trial Balance)	679
Subtotal	1,568
Add: Interest to be Accrued as of 12/31/2017	982
Required Appropriation - 2017	\$ 2,550

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted. If it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Prior Year Encumbrances Cancelled	Expended	Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
2-02 Various Public Improv. & Acq. Of Equip	\$ 69						\$ 69	
2-08 Various Public Imprvs. & Acquisitions	\$ 3,873						\$ 3,873	
3-11 Various Public Imprvs. & Acquisitions	18						18	
4-14 Various Public Imprvs. & Acquisitions		307						307
2-15 Various Public Imprvs.		74,233						6,166
2-16 Various Public Imprvs. & Acq of Equip.			120,500		70,538		49,962	
Total	\$ 3,891	\$ 75,209	\$ 120,500	\$ -	\$ 138,605	\$ -	\$ 53,853	\$ 7,142

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2016		\$ 9,920
Received from 2016 Budget Appropriation*		6,025
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		
Appropriated to Finance Improvement Authorizations	\$ 5,800	
Balance, December 31, 2016	10,145	
	\$ 15,945	\$ 15,945

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
NOT APPLICABLE		
Balance, January 1, 2016		
Received from 2016 Budget Appropriation*		
Received from 2016 Emergency Appropriation*		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2016		

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2-16 Various Public Impvts & Acqu. Of Equip	\$ 120,500	\$ 114,700	\$ 5,800	\$ 5,800
	\$ 120,500	\$ 114,700	\$ 5,800	\$ 5,800

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance, January 1, 2016		\$ 21,297
Premium on Sale of Bond Anticipation Notes		
Funded Improvement Authorizations Canceled		
Premium on Sale of Bonds		
Appropriated to Finance Improvement Authorizations		
Appropriated to 2016 Budget Revenue		
Balance, December 31, 2016	\$ 21,297	\$ 21,297
	\$ 21,297	\$ 21,297

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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